



1<sup>st</sup> February, 2021

The Manager – Listing Department National Stock Exchange of India Limited 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051	The Manager – Listing Department BSE Limited Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001
Scrip Code: FINPIPE	Scrip Code: 500940/FINOLEXIND

**Sub: Outcome of Board Meeting regarding sub-division of Equity Shares**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of the subject referred regulation, we wish to inform you that the Board of Directors of the Company at its meeting held on 1<sup>st</sup> February, 2021, has, *inter-alia*, approved the following matter subject to approval of members of the Company:

1. Sub-division of the Equity Shares of the face value of Rs. 10/- each into Equity Shares of the face value of Rs. 2/- each.
2. Alteration of Capital Clause of the Memorandum of Association of the Company.
3. Alteration of Capital Clause of the Articles of Association of the Company.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/ CMD/ 4/2015 dated 9<sup>th</sup> September, 2015 are given as under:

Sr. No.	Particulars	Details		
1	Split/Consolidation Ratio	Existing 1 (One) Equity share of face value of Rs. 10/- (Rupees ten only) each will be split into 5 (Five) Equity Shares of face value of Rs. 2/- (Rupees two only) each.		
2	Rationale behind the split/consolidation	To improve the liquidity of the Company's shares on the stock market and also to make the same available to small investors.		
3	Pre and post share capital –authorized, paid-up and subscribed	<b>Equity Share Capital</b>	<b>Pre &amp; Post Split</b>	<b>Remarks</b>
		Authorized*	Rs. 150,00,00,000	No Change
		Subscribed	Rs. 124,09,53,810	No Change
		Paid-up	Rs. 124,09,53,810	No Change
4	Expected time of completion	Approx. 3-4 months (including the time required for seeking approval of the shareholders)		

**Corporate Office**



Handwritten signature and stamp of the company representative.

5	Class of shares which are consolidated or subdivided	Equity Shares		
6	Number of shares of each class pre and post split or consolidation	<b>Equity Shares</b>	<b>Pre Split</b>	<b>Post Split</b>
		Authorized*	15,00,00,000 equity shares of Rs. 10/- each	75,00,00,000 equity shares of Rs. 2/- each
		Subscribed	12,40,95,381 equity shares of Rs. 10/- each	62,04,76,905 equity shares of Rs. 2/- each
		Paid-up	12,40,95,381 equity shares of Rs. 10/- each	62,04,76,905 equity shares of Rs. 2/- each
7	Number of shareholders who did not get any shares in consolidation and their pre-consolidating shareholding	Not Applicable		

\* Excluding unclassified share capital of Rs. 85,00,00,000/- divided into 8,50,00,000 shares of Rs. 10/- each.

The aforesaid board meeting commenced at 9.15 p.m. (IST) and concluded at 10.45 p.m. (IST).

You are requested to kindly take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**




Ashutosh Kulkarni  
 Company Secretary & Compliance Officer  
 M. No.: ACS - 18549