

**Registered Office / Urse Plant**  
Finolex Industries Limited  
Gat No. 399, Village Urse, Tal.-Maval,  
Dist. Pune 410 506, Maharashtra, India  
CIN L40108PN1981PLC024153

Tel +91 2114 237251 / 237253  
Toll Free 1800 200 3466  
Fax +91 2114 237252  
Email investors@finolexind.com  
Web finolexpipes.com



FIL/SEC/SEs/2020-21/119  
29<sup>th</sup> October, 2020

The Manager – Listing Department National Stock Exchange of India Limited 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051	The Manager – Listing Department BSE Limited Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001
Scrip Code: FINPIPE	Scrip Code: 500940/FINOLEXIND

**Sub: Publication of Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2020**

**Ref: Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to the subject referred regulations, we enclose herewith the newspaper clippings of the Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2020 published on 28<sup>th</sup> October, 2020, in the Financial Express - All India edition and Lok Satta- Pune edition.

You are requested to kindly take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**

Ashutosh Kulkarni  
Company Secretary & Compliance Officer  
ACS No- 18549



Encl: As above

# FINOLEX INDUSTRIES LIMITED

CIN: L40108PN1981PLC024153

Registered Office: Gat No. 599, Village Urse, Taluka Maval, Dist. Pune - 410 506.

Tel No.02114-237251 Fax No.02114-237252 E-mail: investors@finolexind.com Website :www.finolexpipes.com

## Statement of Unaudited Standalone and Consolidated Financial Results for the quarter & half year ended September 30, 2020

Rs. in Crores except Earnings per Share

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Quarter ended	Half Year ended	Quarter ended	Quarter ended	Half Year ended
		30-09-2020 Unaudited	30-09-2019 Unaudited	30-09-2020 Unaudited	30-09-2020 Unaudited	30-09-2019 Unaudited	30-09-2020 Unaudited
1a	Revenue from Operations	585.78	576.67	1,147.85	585.78	576.67	1,147.85
1b	Other Income	32.46	17.42	40.78	31.53	16.49	39.85
1	Total Income	618.24	594.09	1,188.63	617.31	593.16	1,187.70
2	Net Profit / (Loss) for the period before Tax	157.12	79.79	231.57	160.69	82.93	238.03
3	Net Profit / (Loss) for the period after tax	119.72	102.67	174.83	122.83	102.27	179.55
4	Total Comprehensive Income for the period (Comprising of Profit/ (Loss) for the period (after tax) and other Comprehensive income (after tax)	91.57	(21.66)	352.97	94.67	(22.06)	357.68
5	Paid up Equity share capital (Face value Rs.10 per Share)	124.10	124.10	124.10	124.10	124.10	124.10
6	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year ended on 31st March, 2020	1,805.71			1,861.88		
7	Earnings per share (of Rs.10/- each) (for continuing operations) not annualised						
	Basic:	9.65	8.27	14.89	9.80	8.24	14.47
	Diluted:						

### Notes :-

- The above results have been reviewed by audit committee and approved by the Board at their respective meetings held on October 26, 2020. The limited review of the financial results for the quarter and half year ended September 30, 2020, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, been carried out by the statutory auditors.
- The Company's factories which had to suspend operations temporarily from the March 23, 2020, due to Government's directives relating to the Novel Corona Virus causing Covid 19, have resumed operations in phased manner at different plants from April 29, 2020 onwards in accordance with the guidelines and norms prescribed by the Government authorities. The Company has evaluated the impact of Covid 19 on the operations of the Company, inventories, investments, property, plant & equipment, current borrowings and trade payables. The management has considered the possible effects, if any, on the carrying amounts of these assets and liabilities up to the date of approval of these results. Based on the information from the internal and external sources, the management estimates to recover the carrying amount of these assets and currently does not anticipate any material impairment.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company has consolidated its associate, Finolex Plasson Industries Private Limited in which it holds 46.35% using equity method as per Ind AS 28 - 'Investment in Associates and Joint Ventures'. The Company has not consolidated an immaterial associate, Pawas Port Limited, in which the company holds 49.99% equity shares (Rs. 0.05 crores) and has not started operations.
- The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the quarterly financial results and explanatory notes are available on the stock exchange websites at www.nseindia.com and www.bseindia.com and on the Company's website www.finolexpipes.com.
- Previous periods' figures have been re-grouped wherever necessary, to conform to the current period's classification.

By order of the Board of Directors  
For Finolex Industries Limited  
Anil Whabi  
Director (Finance) & CFO  
DIN: 00142052

Pune  
October 26, 2020



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CIN: L40108PN1981PLC024153

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The Company has evaluated the impact of Covid-19 on the operations of the Company, inventories, investments, property, plant & equipment, current borrowings and trade payables. The management has considered the possible effects, if any, on the carrying amounts of these assets and liabilities up to the date of approval of these results. Based on the information from the internal and external sources, the management estimates to recover the carrying amount of these assets and currently does not anticipate any material impairment.
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