

FIL/SEC/SEs/2020-21/58

8<sup>th</sup> August, 2020

The Manager – Listing Department National Stock Exchange of India Limited 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051	The Manager – Listing Department BSE Limited Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001
Scrip Code: FINPIPE	Scrip Code: 500940/FINOLEXIND

**Sub: Publication of Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2020**

**Ref: Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to the subject referred regulations, we enclose herewith the newspaper clippings of the Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2020 published on 8<sup>th</sup> August, 2020, in the Financial Express - All India edition and Lok Satta- Pune edition.

You are requested to kindly take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**



Hiren Dalwadi  
Compliance Officer

Encl: As above

# FINOLEX INDUSTRIES LIMITED

CIN: L40108PN1981PLC024153

Registered Office: Gat No. 399, Village Urse, Taluka Maval, Dist. Pune - 410 506.

Tel No.02114-237251 Fax No.02114-237252 E-mail: investors@finolexind.com Website :www.finolexpipes.com

## Statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2020

Rs. in Crores

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year Ended		Quarter ended		Year Ended	
		30-06-2020 Unaudited	31-03-2020 Audited	30-06-2019 Unaudited	31-03-2020 Audited	30-06-2020 Unaudited	31-03-2020 Audited	30-06-2019 Unaudited	31-03-2020 Audited
1a	Revenue from Operations	562.07	766.11	943.81	2,985.98	562.07	766.11	943.81	2,985.98
1b	Other income	8.32	0.98	5.70	30.84	8.32	0.98	5.70	29.91
1	Total income	570.39	767.09	949.51	3,016.82	570.39	767.09	949.51	3,015.89
2	Net Profit / (Loss) for the period before Tax	74.45	77.14	111.61	393.19	77.34	88.73	113.46	417.82
3	Net Profit / (Loss) for the period before Tax	55.11	55.71	72.49	324.20	56.72	58.66	73.17	332.65
4	Total Comprehensive Income for the period (Comprising of Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	261.40	(331.53)	(8.90)	(299.40)	263.01	(328.36)	(8.22)	(290.73)
5	Paid up Equity share capital (Face value Rs. 10 per share)	124.10	124.10	124.10	124.10	124.10	124.10	124.10	124.10
6	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year ended on March 31, 2020	1,805.71				1,861.88			
7	Earnings per share (of Rs.10/- each) (for continuing operations) not annualised: Basic: } Diluted: }	4.44	4.49	5.84	26.13	4.57	4.73	5.90	26.81

### Notes-

- The above results have been reviewed by the audit committee and approved by the Board at their respective meetings held on August 07, 2020. The Limited review of the financial results for the quarter ended June 30, 2020, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended has been carried out by the statutory auditors.
- The Company's factories which had to suspend operations temporarily from the March 23, 2020, due to Government's directives relating to the Novel Corona Virus causing Covid 19, have resumed operations in phased manner at different plants from April 29, 2020 onwards in accordance with the guidelines and norms prescribed by the Government authorities. The Company has evaluated the impact of Covid 19 on the operations of the Company, inventories, investments, property, plant & equipment, current borrowings and trade payables. The management has considered the possible effects, if any, on the carrying amounts of these assets and liabilities up to the date of approval of these results. Based on the information from the internal and external sources; the management estimates to recover the carrying amount of these assets and currently does not anticipate any material impairment.
- The company has consolidated its associate, Finolex Plasson Industries Private Limited in which it holds 46.35% using equity method as per Ind AS 28 - 'Investment in Associates and Joint Ventures'. The Company has not consolidated an immaterial associate, Pawas Port Limited, in which the company holds 49.99% equity shares (Rs. 0.05 crores) and has not started operations.
- The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the quarterly financial results and explanatory notes are available on the stock exchange websites at www.nseindia.com and www.bseindia.com and on the Company's website www.finolexpipes.com.
- Previous periods' figures have been re-grouped wherever necessary, to conform to the current period's classification.

By order of the Board of Directors  
For Finolex Industries Limited  
Prakash P. Chhabria  
Executive Chairman  
DIN : 00016017

Pune  
August 7, 2020



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