



## Finolex Industries Q3FY20 Net Profit stood at Rs. 933 mn up 18.5% yoy 9MFY20 profit stood at Rs.2,685 mn up 3.9% yoy

**Pune, February 12, 2020:** Finolex Industries Limited (NSE:FINPIPE|BSE:500940), India's largest manufacturer of PVC Pipes & Fittings, at its Board Meeting held today announced unaudited financial results for the third quarter ended December 31, 2019.

### Key Financial Highlights: (Y-O-Y)

₹ In Millions	Q3 FY20	Q3 FY19	Growth (%)	9M FY20	9M FY19	Growth (%)
Net Revenue	6,994	7,566	-7.6%	22,199	21,271	4.4%
EBITDA	1,384	1,389	-0.4%	3,440	4,578	-24.9%
PAT	933	787	18.5%	2,685	2,584	3.9%

### Q3FY20 highlights:

- **Highest ever PBT (Rs.1,246 Mn) and PAT (Rs.933 Mn) realized in Q3 of any year**
- Total income from operations was at INR 6,994 mn for Q3FY20 down 7.6% against INR 7,566 mn in Q3FY19.
- Volumes registered a decline of about 11% in PVC resin and Pipes & Fittings segments. The main reason for the decline in volumes was extended monsoon season with cyclones thereafter.
- EBITDA stood at INR 1,384 mn for Q3FY20 down by 0.4% against INR 1,389 mn for Q3FY19.
- Profit after tax was at INR 933 mn for Q3FY20 up 18.5% against INR 787 mn for Q3FY19

### 9MFY20 highlights

- Total income from operations was at INR 22,199 mn for 9MFY20 up 4.4 % against INR 21,271 mn in 9MFY19.
- After healthy volume growth of 18% in Q1, the volumes in Q2 and Q3 have declined due to heavy and extended monsoon and cyclones thereafter.
- EBITDA stood at INR 3,440 mn for 9MFY20 down by 24.9% against INR 4,578 mn for 9MFY19.
- Profit after tax was at INR 2,685 mn for 9MFY20 up 3.9% against INR 2,584 mn for 9MFY19

**Speaking on the performance, Mr. Prakash P. Chhabria Executive Chairman, said, "The global and Indian economy has witnessed volatile market conditions in the past few quarters which has impacted various sectors. However, I am pleased to announce that we have delivered another quarter of decent performance."**

*“The proposed Union Budget FY20-21 which focused on growth and welfare of farmers, and rural economy is expected to add impetus to our performance in the coming quarters. Our focus is on implementing strategies to expand our footprint while serving our existing base.”*

**Profit and Loss Account Summary Table:**

Particulars (INR Mn)	Q3FY20	Q3FY19	Inc / Dec (%)
Total Income from operations	6,994	7,566	(-7.6%)
EBIDTA	1,384	1,389	(-0.4%)
EBIDTA Margin (%)	19.8%	18.4%	
Depreciation	188	196	
EBIT	1197	1,193	0.3%
EBIT (%)	17.1%	15.8%	
Other income	67	33	
Finance Cost	18	17	
PBT	1,246	1,209	3.1%
PBT (%)	17.8%	16.0%	
Tax	313	422	
PAT	933	787	18.5%
PAT (%)	13.3%	10.4%	

**About Finolex Industries:**

Finolex Industries Limited, headquartered in Pune, is India’s largest manufacturer of PVC Pipes & Fittings. Our state-of-the-art manufacturing plants at Pune and Ratnagiri in Maharashtra and Masar in Gujarat provide excellent resources to better serve our customers. We have our own PVC resin manufacturing facility in Ratnagiri, set up in technical collaboration with Uhde GmbH, with Hoechst technology, which provides a consistent supply of superior quality resin to our pipe manufacturing plants. Our open sea cryogenic jetty, the first of its kind in the Indian private sector, has been the hallmark of our PVC complex. We are the first Indian PVC Pipes manufacturer to have been awarded the ISO 9001:2008 Certification.

Our major strength lies in our skilled workforce. We recognize and attribute our operating excellence and success to our employees. We have a widespread presence throughout the country, with a wide network of over 18,000 dealers, sub dealers and retailers who work as our extended arm in bringing our quality products to our customers. Our core values of quality, trust and integrity help us to build an unbreakable bond with both customers and stakeholders. As responsible corporate citizen, we contribute towards improving the quality of life of the community at large under our various CSR initiatives. Our founder late Shri Pralhad P. Chhabria was a great advocate for spreading hope to those who feel they don’t have the right to be hopeful. He always said, “We need to go out and look for opportunities to help those less fortunate than ourselves, even if that service demands sacrifice.”

**For more information:** visit [www.finolexpipes.com](http://www.finolexpipes.com) or follow us on Twitter @FinolexPipe