

Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

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FIL/SEC/DT/SEs/2019-20/195
10th December, 2019

The Manager – Listing Department National Stock Exchange of India Limited 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051	The Manager – Listing Department BSE Limited Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001
Scrip Code: FINPIPE	Scrip Code: 500940/FINOLEXIND

Sub : Disclosure of Related Party Transactions for the half year ended on 30th September, 2019

Ref : Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the subject referred Regulations, we enclose herewith the disclosure of Related Party Transactions on consolidated basis for the half year ended on 30th September, 2019.

You are requested to take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**

Devang Trivedi
Company Secretary & G.M.(Legal)

Encl: As above



Consolidated Disclosure of Related Party Transactions for the Half Year ended September 30,2019

(All amounts in Rs. Lakhs, unless otherwise stated)

Related parties have been identified on the basis of requirement of Ind AS 24 'Related Party Disclosures' and representation made by the Key Management Personnel and taken on record by the Board.

A. Description of Related Parties
Name of the related party and nature of relationship where control exists

Name of the related party	Nature of relationship
Pawas Port Limited Finolex Plasson Industries Private Limited	Associate Company

B. Name of the related parties with whom transactions have been entered into

Name of the related party	Nature of relationship
Finolex Cables Limited holding 32.39 % in the Company	Enterprise wherein the Company is an associate
Finprop Advisory Services Limited Mukul Madhav Foundation Magnum Machine Technologies Limited Finolex Infrastructure Private Limited	Enterprises over which Key Management Personnel or their relatives exercise significant influence
Mrs. Ritu P. Chhabria (Spouse of Mr. Prakash P. Chhabria)	Relative of director

C. Key Management Personnel:

Name of the related party	Nature of relationship
Mr. Prakash P. Chhabria - Executive Chairman Mr. Anil V. Whabi- Director Finance & CFO Mr. Sanjay S. Math - Managing Director	Key Management Personnel

B. Transactions with Related Parties

Particulars	September 30, 2019
I. Sales, services and other income	
Sale of goods	
Finolex Plasson Industries Private Limited	914.57
Dividend Received	
Finolex Cables Limited	998.42
II. Expenses	
Services received	
Mrs. Ritu P. Chhabria (Director sitting fees)	2.00
Dividend paid	
Finolex Cables Limited	4,019.26




Particulars	September 30, 2019
Contribution towards corporate social responsibility	
Mukul Madhav Foundation	511.86
Terms and conditions of transactions with related parties	
Transaction entered into with related party are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances as at September 30, 2019 are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. As at September 30, 2019, the Group has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.	
Commitments with related parties	
The Group has not provided any commitment to the related party as at September 30, 2019.	
Transactions with key management personnel	
Compensation of key management personnel of the Company	
Particulars	September 30, 2019
Short-term employee benefits:	
Salary and perquisites	267.31
Mr. Prakash P. Chhabria	141.61
Mr. Sanjay S. Math	62.72
Mr. Anil V. Whabi	62.98
Post employment benefits :	8.72
Mr. Prakash P. Chhabria	5.23
Mr. Sanjay S. Math	1.96
Mr. Anil V. Whabi	1.53
Other long term benefits	28.62
Mr. Prakash P. Chhabria	22.42
Mr. Sanjay S. Math	1.83
Mr. Anil V. Whabi	4.37
Total	304.65
The amounts disclosed in the table are the amounts recognised as an expense during the reporting period related to key management personnel.	


