

Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

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Email investors@finolexind.com
Web finolexwater.com



FIL/SEC/DT/SEs/2019-20/065

27th May, 2019

| | |
|---|--|
| The Manager – Listing Department National Stock Exchange of India Limited 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051 | The Manager – Listing Department BSE Limited Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001 |
| Scrip Code: FINPIPE | Scrip Code: 500940/FINOLEXIND |

Sub: Publication of Audited Financial Results for the quarter and financial year ended 31st March, 2019

Ref: Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the subject referred regulations, we enclose herewith the newspaper clippings of the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2019 published on 26th May, 2019, in the Financial Express - All India edition and Lok Satta- Pune edition.

You are requested to kindly take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**


Devang Trivedi
Company Secretary



Encl: As above



FINOLEX INDUSTRIES LIMITED

CIN: L40108PN1981PLC024153

Registered Office: Gat No. 399, Village Urse, Taluka Maval, Dist. Pune - 410 506.

Tel No.02114-237251 Fax No.02114-237252 E-mail: investors@finolexind.com Website :www.finolexpipes.com

Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2019

Rs. in lakhs

| Sr. No. | Particulars | Standalone | | | | Consolidated | | |
|---------|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|------------|
| | | Quarter Ended | | Year Ended | | Year Ended | | |
| | | 31-03-2019 (Audited) | 31-12-2018 (Unaudited) | 31-03-2018 (Audited) | 31-03-2019 (Audited) | 31-03-2018 (Audited) | 31-03-2018 (Audited) | |
| 1a | Revenue from Operations (including excise duty upto 30.06.2017) | 96,424.38 | 75,659.31 | 80,912.51 | 309,132.23 | 283,140.60 | 309,132.23 | 283,140.60 |
| 1b | Other income | 1,224.92 | 1,727.12 | 279.52 | 4,157.01 | 2,532.40 | 4,041.13 | 2,439.70 |
| 1 | Total income | 97,649.30 | 77,386.43 | 81,192.03 | 313,289.24 | 285,673.00 | 313,173.36 | 285,580.30 |
| 2 | Net Profit / (Loss) for the period (before Tax and Exceptional items) | 13,871.08 | 12,089.74 | 17,170.68 | 56,351.83 | 43,883.07 | 56,235.95 | 43,790.37 |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional items) | 13,871.08 | 12,089.74 | 17,170.68 | 53,561.83 | 43,883.07 | 53,445.95 | 43,790.37 |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional items) | 9,138.83 | 7,869.23 | 12,094.66 | 34,980.20 | 29,854.48 | 36,724.93 | 30,633.36 |
| 5 | Total Comprehensive Income for the period [Comprising of Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 11,422.08 | (12,366.30) | 4,620.93 | (8,654.12) | 64,494.03 | (6,908.73) | 65,273.56 |
| 6 | Paid up Equity share capital | 12,409.54 | 12,409.54 | 12,409.54 | 12,409.54 | 12,409.54 | 12,409.54 | 12,409.54 |
| 7 | Reserves (excluding Revaluation Reserve) | - | - | - | 240,432.85 | 264,047.33 | 245,210.26 | 267,103.28 |
| 8 | Earnings per share (of Rs.10/- each) (for continuing operations) not annualised: Basic: Diluted: } | 7.36 | 6.34 | 9.75 | 28.19 | 24.06 | 29.59 | 24.69 |

Notes-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th May, 2019.
- (a) Revenue from operations for the previous year ended March 31, 2018 includes excise duty collected up to quarter ended June 30, 2017. From July 1, 2017, Goods and Service Tax (GST) charged is excluded from revenue from operations and to that extent the revenues are not comparable. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

| | 31-03-2019 (Audited) | 31-12-2018 (Unaudited) | 31-03-2018 (Audited) | 31-03-2019 (Audited) | 31-03-2018 (Audited) | 31-03-2019 (Audited) | 31-03-2018 (Audited) |
|-------------------------|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Revenue from Operations | 96,424.38 | 75,659.31 | 80,912.51 | 309,132.23 | 273,778.80 | 309,132.23 | 273,778.80 |

(b) The excise duty paid for the previous year upto quarter ended June 30, 2017 has been disclosed separately on the face of statement of financial results.

- These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) prescribed under Section 133 of the Companies Act, 2013.
- The financial figures of the last quarter i.e. quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended on March 31, 2019 and the published year to date figures upto the third quarter ended i.e. December 31, 2018 of the current financial year.
- The above results include exceptional item of Rs.2790 Lakhs towards settlement of derivative claims against the Company disclosed as contingent liability as at 31st March, 2018. There are no more claims or liabilities on account of derivatives.
- The company has consolidated its associate company, Finolex Plasson Industries Private Limited in which it holds 46.35% using equity method as per Ind AS 28, "Investment in Associates and Joint Ventures".
- From April 1, 2018, the company has adopted Ind AS 115 "Revenue from Contracts with Customers". There is no material impact of its provisions on the company's financials.
- Previous periods' figures have been re-grouped wherever necessary, to conform to the current period's classification.
- The Board of Directors has recommended dividend of Rs. 10/- per equity share, for the year ended March 31, 2019, subject to the approval of the shareholders.
- The above is an extract of the detailed format of quarterly and yearly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular number CIR/CFD/FAC/62/2016 dated 5th July 2016. The full format of the said quarterly and yearly financial results and explanatory notes are available on the stock exchange websites at www.nseindia.com and www.bseindia.com and on the company's website at www.finolexpipes.com.

By order of the Board of Directors

For Finolex Industries Limited

Prakash P. Chhabria

Executive Chairman

DIN : 00016017

Pune
25th May, 2019



FINOLEX INDUSTRIES LIMITED

CIN: L40108PN1981PLC024153

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Rs. in lakhs

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By order of the Board of Directors
For Finolex Industries Limited
Prakash P. Chhabria
Executive Chairman
DIN : 00016017

Pune
25th May, 2019

