

FIL/SEC/DT/SEs/2018-19/142
30th March, 2019

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| The Manager – Listing Department National Stock Exchange of India Limited 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051 | The Manager – Listing Department BSE Limited Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001 |
| Scrip Code: FINPIPE | Scrip Code: 500940/FINOLEXIND |

Sub: Appointment of Independent Woman Director

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the subject referred regulation, we wish to inform you that the Board of Directors of the Company through a circular resolution today, has approved the appointment of Mrs. Kanchan U. Chitale (DIN: 00007267) as an Additional Director in the capacity of Non-Executive Independent Woman Director of the Company with effect from 1st April, 2019.

A brief profile of Mrs. Kanchan U. Chitale, is as under:

Mrs. Kanchan Chitale is a fellow member of the Institute of Chartered Accountants of India (ICAI). She has worked as a chartered accountant since 1984 under the name of 'Kanchan Chitale & Associates'.

With more than 30 years of experience in internal and management audits of corporate enterprises, specialized/concurrent audits and other assignments of commercial banks and financial institutions, she specializes in the internal audits of large construction companies.

Having completed her residential course on Management at the Indian Institute of Management, Ahmadabad (IIM-A) and a course of Lead Assessor of Quality System for ISO 9000, she has been a member of IIM-A Alumni Association, member and Ex-VP of Association of Women Industrialists of Maharashtra (WIMA) from 1992 to 1993 and has also been a member of ICAI, Bombay Chartered Accountants Society.





Mrs. Kanchan U. Chitale is not related to any Director of the Company.

In accordance with the instruction issued by SEBI on 14th June, 2018 to all the Stock Exchanges, we hereby confirm that Mrs. Kanchan U. Chitale is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

You are requested to kindly take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**

Devang Trivedi
Company Secretary

