

FINOLEX INDUSTRIES LIMITED  
 Registered Office: Gat No. 399, Urse, Taluka Maval, Pune - 410 506. CIN: L40108PN1981PLC024153

Statement of Standalone Unaudited Results  
 For the Quarter and Nine Months ended 31/12/2015

PART I		(Rs. in lakhs)					
Sr. No.	Particulars	3 Months ended (31/12/2015) (Unaudited)	Previous 3 Months ended (30/09/2015) (Unaudited)	Corresponding 3 Months ended in the previous year (31/12/2014) (Unaudited)	Year to date figures for current period ended (31/12/2015) (Unaudited)	Year to date figures for the previous period ended (31/12/2014) (Unaudited)	Previous accounting Year ended (31/03/2015) (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	54,087.92	46,182.98	63,768.13	1,63,110.63	1,67,484.40	2,45,170.97
	(b) Other Operating Income	627.85	491.02	525.19	1,617.48	1,666.78	2,443.96
	Total income from operations (net) (a) + (b)	54,715.77	46,674.00	64,293.32	1,64,728.11	1,69,151.18	2,47,614.93
2	Expenses						
	(a) Cost of materials consumed	42,037.82	31,152.09	61,437.08	1,11,858.33	1,33,054.77	1,77,907.48
	(b) Purchase of stock-in trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,124.67)	402.18	(8,801.27)	(3,557.61)	(11,046.14)	5,384.92
	(d) Employee benefits expense	2,453.39	2,068.36	1,722.69	6,743.66	5,366.43	7,396.86
	(e) Depreciation and amortisation expense	1,274.47	1,264.76	1,464.25	3,787.11	4,442.18	5,867.42
	(f) Power and Fuel	1,956.08	1,929.67	4,551.89	5,981.72	9,616.14	11,253.10
	(g) Other expenses	5,983.66	5,898.82	6,275.56	17,334.50	15,754.26	24,563.98
	Total Expenses	47,580.75	42,715.88	66,650.20	1,42,147.70	1,57,187.64	2,32,373.76
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	7,135.02	3,958.12	(2,356.88)	22,580.41	11,963.54	15,241.17
4	Other Income	351.64	1,409.99	143.17	2,035.99	1,525.67	2,023.58
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	7,486.66	5,368.11	(2,213.71)	24,616.40	13,489.21	17,264.75
6	Finance costs	803.99	1,637.02	2,865.46	4,016.85	7,627.44	7,037.10
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	6,682.67	3,731.09	(5,079.16)	20,599.55	5,861.77	10,227.65
8	Exceptional items	-	2,447.79	(1,308.16)	2,447.79	(2,957.74)	(2,149.59)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	6,682.67	6,178.88	(6,387.32)	23,047.34	2,904.03	8,078.06
10	Tax Expense:	2,384.69	1,991.08	(2,005.73)	7,535.76	894.27	3,300.23
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	4,297.98	4,187.80	(4,381.59)	15,511.58	2,009.76	4,777.83
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	4,297.98	4,187.80	(4,381.59)	15,511.58	2,009.76	4,777.83
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit of associates (13 + 14 + 15)	4,297.98	4,187.80	(4,381.59)	15,511.58	2,009.76	4,777.83
17	Paid-up equity share capital (Nominal value Rs. 10 per share)	12,409.54	12,409.54	12,409.54	12,409.54	12,409.54	12,409.54
18	Paid-up Debt capital	-	-	-	-	-	10,000.00
19	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	66,330.45
20	Debenture Redemption Reserve	-	-	-	-	-	7,500.00
21(i)	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	* (a) Basic	3.46	3.37	(3.53)	12.50	1.62	3.85
	(b) Diluted						
21(ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	* (a) Basic	3.46	3.37	(3.53)	12.50	1.62	3.85
	(b) Diluted						
22	Debt Equity Ratio	-	-	-	-	-	0.30
23	Debt Service Coverage Ratio	-	-	-	-	-	1.63
24	Interest Service Coverage Ratio	-	-	-	-	-	2.15

\* As per weighted average number of shares outstanding during the period

**Segmentwise Revenue, Results And Capital Employed**

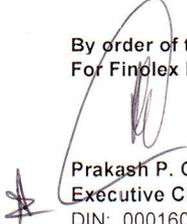
(Rs. in lakhs)

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<b>1</b>	<b>SEGMENT REVENUE</b>						
	Net Sale /Income from each segment:						
a	PVC	35,672.39	25,808.19	36,642.39	1,02,973.75	98,801.85	1,56,009.54
b	PVC Pipes & Fittings	36,113.71	35,249.96	34,804.75	1,22,364.01	1,20,761.12	1,69,381.76
c	Power	3,566.30	2,985.43	1,748.80	10,398.37	8,216.02	13,074.56
	<b>Total</b>	<b>75,352.40</b>	<b>64,043.58</b>	<b>73,195.94</b>	<b>2,35,736.13</b>	<b>2,27,778.99</b>	<b>3,38,465.86</b>
	Less: Inter segment Revenue	20,636.64	17,369.58	8,902.62	71,008.02	58,627.81	90,850.93
	<b>Net Sales / Income from Operations</b>	<b>54,715.77</b>	<b>46,674.00</b>	<b>64,293.32</b>	<b>1,64,728.11</b>	<b>1,69,151.18</b>	<b>2,47,614.93</b>
<b>2</b>	<b>SEGMENT RESULTS</b>						
	Profit (+) / (Loss) (-) before tax and interest from each segment:						
a	PVC	4,622.72	1,981.85	(4,564.64)	13,524.69	2,640.65	4,796.84
b	PVC Pipes & Fittings	3,147.36	2,791.43	2,538.73	10,862.60	10,156.99	13,371.31
c	Power	612.75	423.74	(411.02)	1,846.20	295.78	1,744.04
	<b>Total</b>	<b>8,382.83</b>	<b>5,197.02</b>	<b>(2,436.93)</b>	<b>26,233.49</b>	<b>13,093.42</b>	<b>19,912.19</b>
	Less:						
I	Finance costs	803.99	1,637.02	2,865.46	4,016.85	7,627.44	7,037.10
II	Other un-allocable expenditure	1,244.76	1,233.62	1,221.11	3,612.71	4,035.47	6,748.99
	Add:						
	Other un-allocable income	348.59	3,852.50	136.18	4,443.41	1,473.52	1,951.96
	<b>Total Profit / (Loss) Before Tax</b>	<b>6,682.67</b>	<b>6,178.88</b>	<b>(6,387.32)</b>	<b>23,047.34</b>	<b>2,904.03</b>	<b>8,078.06</b>
<b>3</b>	<b>CAPITAL EMPLOYED</b>						
	Segment Assets - Segment Liabilities :						
a	PVC	56,487.22	56,603.51	72,214.45	56,487.22	72,214.45	60,599.77
b	PVC Pipes & Fittings	47,296.17	43,372.94	47,893.30	47,296.17	47,893.30	46,486.23
c	Power	25,003.72	25,270.78	26,497.28	25,003.72	26,497.28	25,519.05
d	Other than segments	19,406.23	22,886.68	34,134.61	19,406.23	34,134.61	20,955.22
	<b>Total</b>	<b>1,48,193.34</b>	<b>1,48,133.91</b>	<b>1,80,739.64</b>	<b>1,48,193.34</b>	<b>1,80,739.64</b>	<b>1,53,560.27</b>

**Notes-**

- The above results have been reviewed by audit committee and approved by the Board at its meeting held on 13th February, 2016.
- Exceptional item amounting to Rs.2,447.78 lakhs is subsidy pertaining to earlier years.
- The Limited Review of the financial results of the Company for the quarter ended 31st December 2015 has been completed by the statutory auditors.
- Previous periods' figures have been regrouped wherever necessary to confirm to the current period's classification.

By order of the Board of Directors  
 For Finolex Industries Limited

  
 Prakash P. Chhabria  
 Executive Chairman  
 DIN: 00016017

Pune  
 13th February, 2016