

D-1/10, M.I.D.C., CHINCHWAD, PUNE - 411 019, INDIA

TEL : +91-20-27408200, FAX : +91-20-27477000

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PIPE MKTG. TEL : 27408600, 27408594, FAX : 27481000, 27489000

E-mail : pipes@finolexind.com



IS/ISO 9001:2008 CERTIFIED  
Pipes Division, Ratnagiri



# Finolex

## Industries Limited

ISO 14001 CERTIFIED  
PVC & Pipes Plant, Ratnagiri



### FINOLEX INDUSTRIES LIMITED

Registered Office: Gat No. 399, Urse, Taluka Maval, Pune - 410 506

#### Statement of Unaudited financial results For the Quarter and Nine Months Ended on 31st December, 2012

Particulars	(Rs. in lakhs)					
	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Year to date ended 31.12.2012 (Unaudited)	Year to date ended 31.12.2011 (Unaudited)	Year ended 31.03.2012 ( Audited )
<b>1 Income from operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	<b>61331.24</b>	38078.00	56769.70	<b>151328.38</b>	150504.49	209720.94
(b) Other Operating Income	<b>113.50</b>	14.99	100.50	<b>194.74</b>	172.17	256.58
Total Income from operations (net) (a) + (b)	<b>61444.74</b>	38092.99	56870.20	<b>151523.12</b>	150676.66	209977.52
<b>2 Expenses</b>						
(a) Cost of materials consumed	<b>50434.78</b>	28720.94	44007.37	<b>107198.01</b>	106458.76	149687.73
(b) Purchases of stock-in-trade	<b>8.68</b>	47.26	1668.62	<b>63.74</b>	3856.88	4463.79
(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	<b>(7042.34)</b>	(5388.84)	(2297.50)	<b>(5616.76)</b>	1270.90	847.47
(d) Employee benefits expense	<b>1675.60</b>	1834.32	1300.88	<b>5090.32</b>	4022.49	5640.78
(e) Depreciation and amortisation expense	<b>1347.81</b>	1371.14	1964.26	<b>4125.48</b>	5738.08	7551.28
(f) Power and Fuel	<b>2199.04</b>	2047.59	2019.24	<b>6496.83</b>	6428.70	8817.54
(g) Other expenditure	<b>8443.32</b>	4445.11	7058.24	<b>24796.99</b>	16400.67	18844.66
Total expenses	<b>57066.89</b>	33077.52	55721.11	<b>142154.61</b>	144176.48	195853.25
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>4377.85</b>	5015.47	1149.09	<b>9368.51</b>	6500.18	14124.27
<b>4 Other Income</b>	<b>1131.03</b>	1568.13	386.90	<b>2911.36</b>	1453.17	3046.01
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>5508.88</b>	6583.60	1535.99	<b>12279.87</b>	7953.35	17170.28
<b>6 Finance costs</b>	<b>1296.30</b>	1424.72	1886.23	<b>4327.14</b>	5559.47	7496.07
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>4212.58</b>	5158.88	(350.24)	<b>7952.73</b>	2393.88	9674.21
<b>8 Exceptional items</b>	-	-	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>4212.58</b>	5158.88	(350.24)	<b>7952.73</b>	2393.88	9674.21
<b>10 Tax Expense</b>	<b>1151.68</b>	1167.03	(174.00)	<b>2273.68</b>	497.77	2159.08
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>3060.90</b>	3991.85	(176.24)	<b>5679.05</b>	1896.11	7515.13
<b>12 Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11 - 12)</b>	<b>3060.90</b>	3991.85	(176.24)	<b>5679.05</b>	1896.11	7515.13
<b>14 Share of profit / (loss) of associates</b>	-	-	-	-	-	-
<b>15 Minority interest</b>	-	-	-	-	-	-
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit of associates (13 + 14 + 15)</b>	<b>3060.90</b>	3991.85	(176.24)	<b>5679.05</b>	1896.11	7515.13

*Q*

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### FINOLEX INDUSTRIES LIMITED

Registered Office: Gat No. 399, Urse, Taluka Maval, Pune - 410 506

#### Statement of Unaudited financial results

For the Quarter and Nine Months Ended on 31st December, 2012

(Rs. in lakhs)						
Particulars	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Year to date ended 31.12.2012 (Unaudited)	Year to date ended 31.12.2011 (Unaudited)	Year ended 31.03.2012 ( Audited )
17 Paid-up equity share capital (Nominal value Rs. 10 per share)	12409.54	12409.54	12409.54	12409.54	12409.54	12409.54
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	53802.24
19(i) Earnings per share (before extraordinary Items) (of Rs. 10/- each) (not annualised):						
* (a) Basic						
(b) Diluted	2.47	3.22	-	4.58	1.53	6.06
19(ii) Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
* (a) Basic						
(b) Diluted	2.47	3.22	-	4.58	1.53	6.06
* As per weighted average number of shares outstanding during the period.						

*(Handwritten mark)*

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### PART II

Particulars	Quarter ended	Quarter ended	Quarter ended	Year to date ended	Year to date ended	Year ended
	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 ( Audited )
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
- Number of shares	<b>59087784</b>	59087784	59087784	59087784	59087784	59087784
- Percentage of shareholding	<b>47.61</b>	47.61	47.61	47.61	47.61	47.61
<b>2 Promoters and Promoter Group Shareholding</b>						
<b>a) Pledged / Encumbered</b>						
- Number of shares	<b>NIL</b>	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>NIL</b>	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	<b>NIL</b>	NIL	NIL	NIL	NIL	NIL
<b>b) Non-encumbered</b>						
- Number of shares	<b>65007597</b>	65007597	65007597	65007597	65007597	65007597
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100.00</b>	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	<b>52.39</b>	52.39	52.39	52.39	52.39	52.39

Particulars	Quarter ended 31.12.2012
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	<b>2</b>
Received during the quarter	<b>4</b>
Disposed of during the quarter	<b>6</b>
Remaining unresolved at the end of the quarter	<b>0</b>

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### Segmentwise Revenue, Results And Capital Employed

(Rs. in lakhs)

Sr.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year to date ended	Year to date ended	Year ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	<b>SEGMENT REVENUE</b>						
	Net Sale /Income from each segment:						
a	PVC	44059.71	27794.83	43151.94	110817.46	109400.01	149103.91
b	PVC Pipes & Fittings	35578.81	29446.60	30615.33	96368.92	86274.67	120743.33
c	Power	6163.72	5140.00	4817.07	15249.07	12904.01	17555.51
	<b>Total</b>	<b>85802.24</b>	<b>62381.43</b>	<b>78584.34</b>	<b>222435.45</b>	<b>208578.69</b>	<b>287402.75</b>
	Less: Inter segment Revenue	24357.50	24288.44	21714.14	70912.33	57902.03	77425.23
	<b>Net Sales / Income from Operations</b>	<b>61444.74</b>	<b>38092.99</b>	<b>56870.20</b>	<b>151523.12</b>	<b>150676.66</b>	<b>209977.52</b>
2	<b>SEGMENT RESULTS</b>						
	Profit / (Loss) before tax and interest from each segment :						
a	PVC	6584.24	5040.40	2350.67	17372.42	6432.10	11704.05
b	PVC Pipes & Fittings	1229.58	797.21	1150.90	4016.18	4025.33	5794.45
c	Power	2089.67	588.06	607.35	3150.28	1377.10	1771.71
	<b>Total</b>	<b>9903.49</b>	<b>6425.67</b>	<b>4108.92</b>	<b>24538.88</b>	<b>11834.53</b>	<b>19270.21</b>
	Less:						
I	Interest	1296.30	1424.72	1886.23	4327.14	5559.47	7496.07
II	Other un-allocable expenditure	5201.02	1396.93	4126.68	14824.48	7673.97	5052.55
	Add:						
	Other un-allocable income	806.41	1554.86	1553.75	2565.47	3792.79	2952.62
	<b>Total Profit / (Loss) Before Tax</b>	<b>4212.58</b>	<b>5158.88</b>	<b>(350.24)</b>	<b>7952.73</b>	<b>2393.88</b>	<b>9674.21</b>
3	<b>CAPITAL EMPLOYED</b>						
	Segment Assets - Segment Liabilities :						
a	PVC	69940.16	61292.53	67252.05	69940.16	67252.05	67580.63
b	PVC Pipes & Fittings	21020.08	26948.25	23666.19	21020.08	23666.19	20847.16
c	Power	36676.22	34854.88	37960.87	36676.22	37960.87	38588.18
d	Other than segments	61946.35	64933.25	51541.54	61946.35	51541.54	54062.92
	<b>Total</b>	<b>189582.81</b>	<b>188028.91</b>	<b>180420.65</b>	<b>189582.81</b>	<b>180420.65</b>	<b>181078.89</b>

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### Notes-

- 1 Other expenses include foreign exchange loss and settlement of claim against derivative Rs. 3671.61 lacs and Rs. 11386.63 lacs for the quarter and nine months ended 31st December 2012 respectively.
- 2 The promoters of the Company have not pledged any of the shares held by them in the Company.
- 3 Previous period's figures have been regrouped wherever necessary to conform to the current period's classification.
- 4 The "Limited Review" of the financial results of the Company for the nine months ended 31st December 2012 has been completed by the statutory auditors.
- 5 The above results have been reviewed by audit committee and approved by the Board at its meeting held on 19th January, 2013.

By order of the Board of Directors  
For Finolex Industries Limited

  
Prakash P. Chhabria  
Executive Chairman

Pune  
19th January, 2013.

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