

P-14, Rajiv Gandhi Infotech Park, Phase - I
M.I.D.C., Hinjewadi, Pune - 411 057. INDIA
Tel : +91-20-27408200. Visit us at : www.finolexind.com
PVC Mktg. Tel : 27408516, E-mail : pvc@finolexind.com
Pipes Mktg. Tel : 27408593, 27408594, E-mail : pipes@finolexind.com

Finolex

Industries Limited

IS/ISO 9001 : 2000 CERTIFIED
Pipes Division, Ratnagiri.



FINOLEX INDUSTRIES LIMITED

REGISTERED OFFICE: GAT NO. 399, URSE, TALUKA MAVAL, PUNE - 410 506

ISO 14001 CERTIFIED
PVC & Pipes Plant, Ratnagiri



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2011 (Unaudited)	Quarter ended 30.06.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1 (a)	Net Sales/Income from Operations	56044.58	53024.91	218861.68
(b)	Other Operating Income	50.89	63.65	303.40
	Total Income (1(a) + 1(b))	56095.47	53088.56	219165.08
2	Expenditure			
a.	(Increase)/Decrease in Stock-in-trade	1898.12	5245.22	3191.91
b.	Consumption of raw materials	33848.90	24684.25	129257.17
c.	Purchase of Traded Goods	1192.84	880.00	5753.23
d.	Power and Fuel	2712.42	4569.97	16297.43
e.	Excise duty	5461.32	5396.15	21392.46
f.	Employee cost	1414.77	1291.77	5053.35
g.	Depreciation	1842.61	1865.50	7442.91
h.	Other expenditure	3481.60	2804.00	14604.23
i.	Total	51852.58	46736.86	202992.69
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	4242.89	6351.70	16172.39
4	Other Income	154.92	310.11	2935.99
5	Profit before Interest and Exceptional Items (3 + 4)	4397.81	6661.81	19108.38
6	Interest/Finance charges	1719.33	1397.70	5966.28
7	Profit after Interest but before Exceptional Items (5 - 6)	2678.48	5264.11	13142.10
8	Exceptional Items - Income/(Expenditure)	(358.48)	(2905.73)	(1646.84)
9	Profit from Ordinary Activities before tax (7 + 8)	2320.00	2358.38	11495.26
10	Tax Expense	650.00	767.22	3878.16
11	Net Profit from Ordinary Activities after tax (9 - 10)	1670.00	1591.16	7617.10
12	Extraordinary items (net of tax expense)	-	-	-
13	Net Profit for the period	1670.00	1591.16	7617.10

②

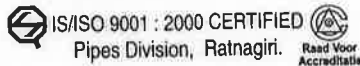
PIPES and PVC PLANTS : RANPAR - PAWAS ROAD, P.O. BOX NO.11, RATNAGIRI - 415 612, INDIA.
TEL : +91-2352-238027-31, 238034-36, FAX : +91-2353-238033 / 238045.

PIPES PLANTS : D-1/10, M.I.D.C., CHINCHWAD, PUNE - 411 019, INDIA
TEL : +91-020-27443706.

REGD. OFFICE & PIPES PLANT : GAT NO. 399, VILLAGE - URSE, TALUKA - MAVAL, URSE - 410 506. INDIA
TEL : +91-2114-237251, FAX : +91-2114-237252.

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(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2011 (Unaudited)	Quarter ended 30.06.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
14	Paid up Equity Share capital (Nominal value Rs. 10 per share)	12406.02	12402.64	12406.02
15	Reserves (excluding Revaluation Reserve)	-	-	49626.98
16 #	Basic and diluted EPS (Rs)	1.35	1.28	6.14
17	Public shareholding No. of shares Percentage of shareholding	59410370 47.89	59383126 47.88	59410370 47.89
18	Promoter and Promoter group Shareholding			
	a) Pledged/Encumbered			
	Number of shares	NIL	NIL	NIL
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL
	b) Non-encumbered			
	Number of shares	64649865	64643341	64649865
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	52.11	52.12	52.11

As per weighted average number of shares outstanding during the period

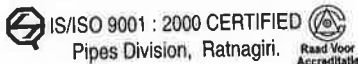
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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lakhs)

Sr.No.	Particulars	Quarter ended 30.06.2011 (Unaudited)	Quarter ended 30.06.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1	SEGMENT REVENUE			
	Net Sale /Income from each segment:			
a	PVC	39493.14	37803.20	160460.36
b	PVC Pipes & Fittings	30277.26	27165.98	100827.81
c	Power	3771.93	1887.07	14822.36
	Total	73542.33	66856.25	276110.53
	Less: Inter segment Revenue	17446.86	13767.69	56945.45
	Net Sales / Income from Operations	56095.47	53088.56	219165.08
2	SEGMENT RESULTS			
	Profit before tax and interest from each segment :			
a	PVC	2335.71	4612.84	8450.81
b	PVC Pipes & Fittings	1815.47	2383.24	7213.56
c	Power	246.63	(329.11)	3436.86
	Total	4397.81	6666.97	19101.23
	Less:			
I	Interest	1719.33	1397.70	5966.28
II	Other un-allocable expenditure	629.32	3033.21	4859.08
	Add:			
	Other un-allocable income	270.84	122.32	3219.39
	Total Profit Before Tax	2320.00	2358.38	11495.26
3	CAPITAL EMPLOYED			
	Segment Assets - Segment Liabilities :			
a	PVC	77152.91	65141.64	71522.69
b	PVC Pipes & Fittings	20823.70	15318.65	21798.44
c	Power	33092.03	33180.91	29957.77
d	Other than segments	33825.96	58711.63	28262.19
	Total	164894.60	172352.83	151541.09

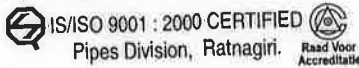
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Notes-

- 1 The Company's foreign exchange exposure is substantially hedged. Loss on Exchange fluctuation is disclosed as exceptional items.
- 2 One complaint was pending at the beginning of the quarter. Six complaints were received and redressed during the quarter. One complaint is pending at the end of the quarter since the matter is under dispute.
- 3 The "Limited Review" of the financial results of the Company for the quarter ended 30th June, 2011 has been completed by the statutory auditors.
- 4 The above results have been reviewed by audit committee and approved by the Board at its meeting held on 29th July, 2011.
- 5 Previous period's figures have been regrouped wherever necessary to conform to the current period's classification.

Pune
29th July, 2011

By order of the Board of Directors
For Finolex Industries Limited

Prakash P. Chhabria
Managing Director

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