

FINOLEX INDUSTRIES LIMITED

REGISTERED OFFICE: GAT NO. 399, URSE, TALUKA MAVAL, DIST. PUNE - 410 506. E-mail: investors@finolexind.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2008

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2008 (Unaudited)	Quarter ended 30.06.2007 (Unaudited)	Year ended 31.03.2008 (Audited)
1	Net Sales/Income from Operations	48454.75	32837.40	163501.60
2	Other Income	520.17	3508.13	4048.65
3	Total Income (1 + 2)	48974.92	36345.53	167550.25
4	Expenditure			
	a. (Increase)/Decrease in Stock-in-trade	2411.95	1714.88	(1391.07)
	b. Consumption of raw materials	23061.49	18325.18	95105.89
	c. Purchase of Traded Goods	2267.49	1285.06	5338.20
	d. Power and Fuel	3196.04	2094.62	11912.47
	e. Excise duty	6445.14	4863.46	24016.80
	f. Staff cost	1100.41	905.70	3466.66
	g. Depreciation	1502.99	1410.14	5745.77
	h. Other expenditure	5794.80	2171.19	10146.13
	i. Total	45780.31	32770.23	154340.85
5	Interest/Finance charges	1570.87	102.68	3031.93
6	Exceptional Items	0.00	0.00	0.00
7	Profit from ordinary activities before tax	1623.74	3472.62	10177.47
8	Tax Expenses			
	-Current tax	600.00	1170.00	3643.92
	-Deferred tax	(175.00)	(160.64)	(665.00)
	-Fringe benefit tax	25.00	14.00	80.00
9	Net Profit	1173.74	2449.26	7118.55
10	Paid up Equity Share capital (Nominal value Rs. 10 per share)	12402.64	12401.79	12402.64
11	Reserves (excluding Revaluation Reserve)	0.00	0.00	42999.72
12	# Basic and diluted EPS (Rs)	0.95	1.97	5.74
13	Public Shareholding:			
	i) Number of shares	59388126	59896388	59388126
	ii) Percentage of shareholding	47.88	48.30	47.88
# As per weighted average number of shares outstanding during the period				

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2008 (Unaudited)	Quarter ended 30.06.2007 (Unaudited)	Year ended 31.03.2008 (Audited)
1	SEGMENT REVENUE			
	Net Sale /Income from each segment:			
a	PVC	36532.98	19393.96	118465.12
b	PVC Pipes & Fittings	20506.52	17442.15	55815.60
	Total	57039.50	36836.11	174280.72
	Less: Inter segment Revenue	8584.75	3998.71	10779.12
	Net Sales / Income from Operations	48454.75	32837.40	163501.60
2	SEGMENT RESULTS			
	Profit before tax and interest from each segment :			
a	PVC	2361.40	2056.85	10939.15
b	PVC Pipes & Fittings	1007.64	1367.22	3574.82
	Total	3369.04	3424.07	14513.97
	Less:			
I	Interest	1570.87	102.68	3031.93
II	Other un-allocable expenditure	513.53	313.65	2881.65
	Add:			
	Other un-allocable income	339.10	464.88	1577.08
	Total Profit Before Tax	1623.74	3472.62	10177.47
3	CAPITAL EMPLOYED			
	Segment Assets - Segment Liabilities :			
a	PVC	107035.07	79472.05	89453.28
b	PVC Pipes & Fittings	13245.17	12055.83	12634.44
	Other than segments	31170.31	28695.90	32292.88
	Total	151450.55	120223.78	134380.60

- Notes:**
- Effective July 4, 2008, the Registered Office of the Company has shifted to Gat No. 399, Urse, Taluka Maval, District Pune 410 506, Maharashtra State and Share Transfer Agent activity, Investor Relations Centre and Corporate Office has shifted to P-14, Rajiv Gandhi Infotech Park, MIDC, Hinjewadi, Pune 411 057.
 - Other Expenditure includes Rs.2973.15 lakhs towards exchange loss (in respect of imports of raw materials) as against exchange gain of Rs. 2577.20 lakhs booked as other income for the corresponding quarter ended 30th June 2007.
 - No complaint was pending at the beginning of the quarter and complaints received from 7 shareholders were all redressed during the quarter.
 - The "Limited Review" of the financial results of the Company for the quarter ended 30th June 2008 has been completed by the statutory auditors.
 - The above results have been reviewed by audit committee and taken on record by the Board at its meeting held on 29th July, 2008.

By order of the Board of Directors

For Finolex Industries Limited

Prakash P. Chhabria
Managing Director

Pune
29th July, 2008