

Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

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FIL/SEC/DT/SEs/2018-19/125
11th February, 2019

The Manager – Listing Department National Stock Exchange of India Limited 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051	The Manager – Listing Department BSE Limited Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001
Scrip Code: FINPIPE	Scrip Code: 500940/FINOLEXIND

Sub: Publication of Unaudited Financial Results for the quarter and nine months ended 31st December, 2018

Ref: Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

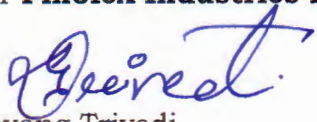
With reference to the subject referred regulations, we enclose herewith the newspaper clippings of the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2018 published on 11th February, 2019, in the Financial Express - All India edition and Lok Satta- Pune edition.

You are requested to kindly take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**


Devang Trivedi
Company Secretary



Encl: As above

FINOLEX INDUSTRIES LIMITED

CIN: L40108PN1981PLC024153

Registered Office: Gat No. 399, Village Urse, Taluka Maval, Dist. Pune - 410 506.

Tel No.02114-237251 Fax No.02114-237252 E-mail: investors@finolexind.com Website :www.finolexpipes.com

Statement of unaudited standalone financial results for the quarter and nine months ended 31st December, 2018.

Rs. in lakhs

Sr. No.	Particulars	Quarter Ended			Nine months Ended	
		31-12-2018 (Unaudited)	30-09-2018 (Unaudited)	31-12-2017 (Unaudited)	31-12-2018 (Unaudited)	31-12-2017 (Unaudited)
1a	Revenue from Operations (including excise duty upto 30.06.2017)	75,659.31	54,263.81	72,272.36	212,707.85	202,228.10
1b	Other income	1,727.12	1,227.00	1,024.68	2,932.89	2,501.10
1	Total income	77,386.43	55,490.81	73,297.04	215,639.94	204,729.20
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	12,089.74	11,772.62	10,857.54	42,480.67	26,712.35
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	12,089.74	11,772.62	10,857.54	39,690.67	26,712.35
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	7,869.23	7,641.93	6,954.95	25,841.28	17,759.77
5	Total Comprehensive Income for the period [Comprising of Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(12,366.30)	(1,366.73)	44,435.14	(20,076.30)	59,873.04
6	Paid up Equity share capital (Face value Rs. 10 per share)	12,409.54	12,409.54	12,409.54	12,409.54	12,409.54
7	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year ended on 31st March, 2018			264,047.33		
8	Earnings per share (of Rs.10/- each) (for continuing operations) not annualised :					
	Basic	6.34	6.16	5.60	20.82	14.31
	Diluted:					

Notes-

- The above is an extract of the detailed format of quarterly and nine months financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular number CIR/CFD/FAC/62/2016 dated 5th July 2016. The full format of the quarterly financial results and explanatory notes are available on the stock exchange websites at www.nseindia.com and www.bseindia.com and on the company's website www.finolexpipes.com.
- The above results have been reviewed by audit committee and approved by the Board at their respective meetings held on 9th February, 2019.
- (a) Revenue from operations includes excise duty collected for previous corresponding nine months ended 31st December 2017 and year ended 31st March 2018 as per guidelines prescribed in Ind-As 18 "Revenue". From 1st July 2017, as per the said guidelines, Goods and Service Tax (GST) charged is excluded from Revenue from operation and to that extent the revenues are not comparable. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

Rs. in lakhs

Particulars	Quarter Ended			Nine months Ended	
	31-12-2018 (Unaudited)	30-09-2018 (Unaudited)	31-12-2017 (Unaudited)	31-12-2018 (Unaudited)	31-12-2017 (Unaudited)
Revenue from Operations	75,659.31	54,263.81	72,272.36	212,707.85	192,866.30

(b) The cost of raw material consumed excludes excise duty. The excise duty paid has been disclosed separately on the face of statement of financial results.

- The above results include exceptional item of Rs.2790 Lakhs towards settlement of derivative claims against the Company disclosed as contingent liability as at 31st March, 2018. There are no more claims or liabilities on account of derivatives.
- The limited review of the financial results for the quarter and nine months ended 31st December, 2018, pursuant to Regulation 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 had been carried out by the statutory auditors.
- Previous periods' figures have been re-grouped wherever necessary, to conform to the current period's classification.

By order of the Board of Directors
For Finolex Industries Limited
Prakash P. Chhabria
Executive Chairman
DIN : 00016017

Pune
9th February, 2019



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Rs. in lakhs

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6	Paid up Equity share capital (Face value Rs. 10 per share)	12,409.54	12,409.54	12,409.54	12,409.54	12,409.54
7	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year ended on 31st March, 2018			264,047.33		
8	Earnings per share (of Rs.10/- each) (for continuing operations) not annualised :					
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By order of the Board of Directors
For Finolex Industries Limited
Prakash P. Chhabria
Executive Chairman
DIN : 00016017

Pune
9th February, 2019

