

FINOLEX INDUSTRIES LIMITED
REGISTERED OFFICE:D-1/10,M.I.D.C.,CHINCHWAD,PUNE 411 019

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE, 2007

(Rs.in million)

Sr.No.	Particulars	Quarter ended 30.06.2007	Quarter ended 30.06.2006	Year ended 31.03.2007 (Audited)
1	Net Sales/Income from Operations	3283.740	2688.027	12081.031
2	Other Income	350.813	69.181	444.182
3	Total Expenditure	3136.009	2398.264	10824.661
	3.1 (Increase)/Decrease in Stock-in-trade	171.488	175.505	(36.243)
	3.2 Consumption of raw materials	1961.024	1255.791	6940.566
	3.3 Power and Fuel	209.462	244.897	1058.033
	3.4 Excise duty	486.346	390.456	1809.703
	3.5 Staff cost	90.570	62.062	261.591
	3.6 Other expenditure	217.119	269.553	791.011
4	Interest/Finance charges	10.268	94.295	137.320
5	Depreciation	141.014	134.171	546.081
6	Profit before tax	347.262	130.478	1017.151
7	Provision for taxation			
	-Current tax	117.000	45.500	330.735
	-Deferred tax	(16.064)	(12.619)	(19.411)
	-Fringe benefit tax	1.400	2.000	7.000
8	Net Profit	244.926	95.597	698.827
9	Paid up Equity Share capital (Nominal value Rs. 10 per share)	1240.179	1240.179	1240.179
10	Reserves (excluding Revaluation Reserve)			4046.700
11 #	Basic and diluted EPS (Rs)	1.97	0.77	5.63
12	Aggregate of Non-Promoter shareholding			
	i) Number of shares	*100093985	100649566	*100493566
	ii) Percentage of shareholding	80.71	81.16	81.03
	# As per weighted average number of shares outstanding during the period			
	* Includes 40192597 shares (32.41%) held by Finolex Cables Limited, a group company.			

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in million)

Sr.No.	Particulars	Quarter ended 30.06.2007	Quarter ended 30.06.2006	Year ended 31.03.2007 (Audited)
1	SEGMENT REVENUE			
	Net Sale /Income from each segment:			
a	PVC	1939.396	1893.479	9139.933
b	PVC Pipes & Fittings	1744.215	1423.513	4954.444
	Total	3683.611	3316.992	14094.377
	Less: Inter segment Revenue	399.871	628.965	2013.346
	Net Sales / Income from Operations	3283.740	2688.027	12081.031
2	SEGMENT RESULTS			
	Profit before tax and interest from each segment :			
a	PVC	205.685	132.241	771.572
b	PVC Pipes & Fittings	136.722	54.150	261.511
	Total	342.407	186.391	1033.083
	Less:			
I	Interest	10.268	94.295	137.320
II	Other un-allocable expenditure	31.365	27.179	101.872
	Add:			
	Other un-allocable income	46.488	65.561	223.260
	Total Profit Before Tax	347.262	130.478	1017.151
3	CAPITAL EMPLOYED			
	Segment Assets - Segment Liabilities :			
a	PVC	7947.205	6788.482	7096.998
b	PVC Pipes & Fittings	1205.583	604.500	1194.119
	Other than segments	2869.590	4315.495	2831.556
	Total	12022.378	11708.477	11122.673

Notes-

- 1 Other Income includes Rs. 257.720 million towards gain on conversion / settlement of liability denominated in foreign currency for purchase of raw material.
- 2 No complaint was pending at the beginning of the quarter and complaints received from 3 shareholders were all redressed during the quarter.
- 3 The "Limited Review" of the financial results of the Company for the quarter ended 30th June 2007 has been completed by the statutory auditors.
- 4 The above results have been reviewed by audit committee and taken on record by the Board at its meeting held on 14th July, 2007.

By order of the Board of Directors
For Finolex Industries Limited

Pune
14th July, 2007

K.P. Chhabria
Managing Director