

**Registered Office / Urse Plant**  
Finolex Industries Limited  
Gat No. 399, Village Urse, Tal.-Maval,  
Dist. Pune 410 506, Maharashtra, India  
CIN L40108PN1981PLC024153

Tel +91 2114 237251 / 237253  
Toll Free 1800 200 3466  
Fax +91 2114 237252  
Email investors@finolexind.com  
Web finolexwater.com



**FinOlex**  
**INDUSTRIES**

FIL: SEC:  
25<sup>th</sup> January, 2016

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (East),  
Mumbai 400051

Dear sirs,

Kind attention: Ms.Zarrin Rizvi

Sub: Clarification/Information on published news

We have for reference your e-mail message dated 25<sup>th</sup> January, 2016 seeking clarification about the news item which appeared in the Economic Times dated 25<sup>th</sup> January, 2016 captioned "Finolex to invest Rs.100 crore to expand PVC pipes capacity".

In this regard please note that the information reported is covered in the presentation sent to the stock exchanges and also uploaded on our website in the month of November, 2015 and earlier.

Thanking you,

Yours sincerely,  
For Finolex Industries Limited

Anil Whabi  
President – Finance & CFO

**Corporate Office**  
Finolex Industries Limited  
D-1 / 10, M.I.D.C.  
Chinchwad, Pune 411 019  
Maharashtra, India

Tel +91 20 27408200  
Fax +91 20 27489000  
Email care@finolexwater.com  
Web finolexwater.com



ISO 9001:2008 CERTIFIED  
Pipes Division, Ratnagiri

ISO 14001 CERTIFIED  
PVC CPP & Pipes Plant  
Ratnagiri



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**INDUSTRIES**

FIL: SEC:  
25<sup>th</sup> January, 2016

BSE Limited  
Listing Department  
Registered Office: Floor 25  
P.J.Towers  
Dalal Street  
Mumbai 400 001

Dear sirs,

Kind attention: Ms.Rinkita Jain

Sub: Clarification/Information on published news

We have for reference your e-mail message dated 25<sup>th</sup> January, 2016 seeking clarification about the news item which appeared in the Free Press Journal dated 25<sup>th</sup> January, 2016 captioned "Finolex to invest Rs.100 crore to expand PVC pipes capacity".

In this regard please note that the information reported is covered in the presentation sent to the stock exchanges and also uploaded on our website in the month of November, 2015 and earlier.

Thanking you,

Yours sincerely,  
For Finolex Industries Limited

Anil Whabi  
President – Finance & CFO

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IS/ISO 9001:2008 CERTIFIED  
Pipes Division, Rahagiri

ISO 14001 CERTIFIED  
PVC, CPP & Pipes Plant,  
Rahagiri





**NATIONAL STOCK EXCHANGE  
OF INDIA LIMITED**

NIFTY 50  
Stock of the nation

Ref. No.: NSE/CM/Surveillance/R-237

January 25, 2016

Mr. Umesh M Gosavi  
Company Secretary  
Finolex Industries Limited,  
Gat No.399, Village Urse,  
Taluka Maval,  
Pune - 410506.

Dear Sir,

Sub: Confirmation/Information on published news

This is with reference to recent news item which appeared in The Economic Times dated January 25, 2016 captioned "Finolex to invest Rs.100 cr to expand PVC pipe capacity". Further, it is also observed that price of your company's scrip increased by 5.02% on 25-Jan-2016 moving from Rs. 282.80/- to Rs. 297.00/-.

It is incumbent upon the Exchanges in such situations to attempt to verify the accuracy or otherwise of the information reported and to disseminate to the market place the clarification/information furnished by the company.

In this regard, you are advised to provide clarification/confirmation on the news item in detail including the following:

- a) Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date
- b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading? If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the SEBI (LODR) Regulations, 2015.

As per Regulation 30 of the SEBI (LODR) Regulations, 2015, all listed companies are required to intimate to the Exchanges all the events, information etc. that have bearing on the operation/ performance of the company which include all price sensitive information, etc. In addition, all listed companies are also required to furnish to the Exchanges on request, such information concerning the company as may be reasonably required.

You are therefore advised to provide your response in respect of the above to the Exchange immediately or before 2.00 pm on our fax number: 022-26598195 or by email on [surveillance@nse.co.in](mailto:surveillance@nse.co.in). For any further clarification, please contact on 022-26598129 or 022-26598166.

We are looking forward to receiving your fax/mail per return.

Thanking you.

Yours faithfully,  
**For National Stock Exchange of India Ltd.**



I/DOSS/ONL/RV/ZS/2015-16/207  
January 25, 2016

The Company Secretary (The Compliance Officer)  
**Finolex Industries Ltd**  
Gat No 399  
Village Urse, Taluka Maval  
Pune : 410506

Dear Sir /Madam, -

**Ref: Clarification/Confirmation on news item appearing in "Free Press Journal"**

This is with reference to recent news item which appeared in the "Free Press Journal" dated January 25, 2016 captioned "Finolex to invest Rs 100 cr to expand PVC pipes capacity". Further, it is also observed that the price of your company scrip increased by 5.92% on date January 25, 2016 moving from Rs.280.25 to Rs 296.85.

It is incumbent upon the Exchanges in such situations to attempt to verify the accuracy or otherwise of the information reported and to disseminate to the market place the clarification/confirmation furnished by the company.

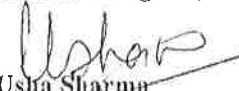
In this regard, you are advised to provide clarification/confirmation on the news item in detail including the following:

- Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading? If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, all listed companies are required to intimate to the Exchanges all the events, information etc. that have bearing on the operation/ performance of the company which include all price sensitive information, etc. In addition, all listed companies are also required to furnish to the Exchanges on request, such information concerning the company as may be reasonably required.

You are therefore advised to reply to the Exchange before 1:00 PM on our fax number 022-22723353 and by email on [bse.surv@bseindia.com](mailto:bse.surv@bseindia.com). For any further clarification, please contact on 022-22723030/1717.

Thanks & Regards,

  
Usha Sharma  
Deputy General Manager  
Surveillance & Supervision  
Encl.: As above.



Jeevan Noronha  
Manager  
Surveillance & Supervision

## Finolex to invest Rs 100 cr to expand PVC pipes capacity

— By PTI | Jan 24, 2016 02:46 pm



Mumbai: Leading rigid PVC-U pipes and fittings manufacturer Finolex Industries Ltd (FIL) plans to invest Rs 100 crore in adding 1,00,000 tonnes of pipes capacity over the next three years.

"We are investing Rs 100 crore in expanding our pipes capacity by 1,00,000 tonnes over the next three years period. After expansion, our pipes manufacturing capacity will go up to 350,000 tonnes," Finolex Industries Managing Director Saurabh Dhanorkar told PTI here.

"We are mainly into pipes and PVC resins manufacturing and keep adding capacities to meet the growing demand from agri and construction sectors. We have added 30,000 tonnes capacity in FY16," he said. The Rs 100 crore expansion will be funded through internal accruals only as the company generates around Rs 150-200 crore cash flows every year, Dhanorkar said.

The company's current debt is estimated at Rs 500 crore and it aims to become debt free in three years, he added. The Pune-headquartered company has state-of-the-art manufacturing plants located at Urse and Ratnagiri in Maharashtra and Masar in Gujarat.

The company manufactures PVC-U pipes and fittings in various sizes for diverse applications, prominently in agriculture and also in non-agriculture sector including housing, telecom, construction and industries. Only 45 per cent of cultivated area in the country gets irrigation water and farmers are dependent on monsoon.

The government's plan to expand irrigation network is expected to fuel the demand for PVC pipes and fittings, he said. The 'housing for all' and low cost housing projects are also expected to create huge demand for pipes and fittings, he added.

FIL enjoys leadership position in the country and sells through a network of more than 15,000 direct and indirect retail outlets spread across India. The company is now looking to tie up with international players to distribute imported products. As part of its CSR activity, the company plans to serve rural markets with education, healthcare and water needs, he added.