

FINOLEX INDUSTRIES LIMITED

Compliance Report on Corporate Governance for the quarter ended 31st December, 2015

General information about company	
Scrip code	500940
Name of the company	FINOLEX INDUSTRIES LIMITED
Reporting Quarter	Third Quarter
Date of Report	31/12/2015
Risk management committee	Yes

Annexure I

Format to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 (Chairperson/ Executive/ Non- Executive/ Independent/ Nominee)	Category 2 (Chairperson/ Executive/ Non- Executive/ Independent/ Nominee)	Category 3 (Chairperson/ Executive/ Non- Executive/ Independent/ Nominee)	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
1	Mr	PRAKASH P.CHHABIRA	AALPC5166E	00016017	Chairperson	Whole Time Director	Executive Director				1	1	0
2	Mr	SANJAY K.ASHER	ADQPA0146C	00008221	Independent Director			20-09-2014		60	7	8	4
3	Mr	KANAIYALAL N.ATMARAMANI	AADPA5968Q	00129768	Independent Director			20-09-2014		60	1	4	1
4	Mrs	RITU P.CHHABRIA	ACNPC2292H	00062144	Non - Executive Director	Woman Director					1	0	0
5	Mr	DARA N.DAMANIA	ABMPD2673D	00403834	Independent Director			20-09-2014		60	3	6	0
6	Mr	SAURABH S.DHANORKAR	ADDPD3327P	00011322	Managing Director						1	0	0
7	Mr	SHRIKRISHNA N.INAMDAR	AAAPI1052J	00025180	Independent Director			20-09-2014		60	5	5	3



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8	Mr	PRABHAKAR D.KARANDIKAR	AEZPK8207J	02142050	Independent Director			20-09-2014		60	3	9	2
9	Mr	SANJAY S.MATH	AAVPM8533B	01874086	Executive Director	Whole Time Director		20-09-2014			1	0	0
10	Mr	DR. SUNIL U. PATHAK	ADDPP6616R	00049315	Independent Director			20-09-2014		60	1	2	0

Annexure 1

II. Composition of Committees

Sr	Name Of Committee	Name of Committee members	Category 1 (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Category 2 (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Category 3 (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)
1	Audit Committee	MR.SHRIKRISHNA N.INAMDAR	Chairperson	Independent Director	
2	Audit Committee	MR.KANAIYALAL N.ATMARAMANI	Independent Director		
3	Audit Committee	MR.DARA N.DAMANIA	Independent Director		
4	Audit Committee	MR.PRABHAKAR D. KARANDIKAR	Independent Director		
5	Audit Committee	DR.SUNIL U.PATHAK	Independent Director		
6	Nomination and remuneration committee	MR.SHRIKRISHNA N.INAMDAR	Chairperson		
7	Nomination and remuneration committee	MR.KANAIYALAL N.ATMARAMANI	Independent Director		
8	Nomination and remuneration committee	MR.DARA N.DAMANIA	Independent Director		
9	Nomination and remuneration committee	MR.PRABHAKAR D. KARANDIKAR	Independent Director		
10	Nomination and remuneration committee	DR.SUNIL U.PATHAK	Independent Director		
11	Nomination and remuneration committee	MR.SANJAY K.ASHER	Independent Director		
12	Risk Management Committee	MR.PRAKASH P.CHHABRIA	Chairperson	Whole Time Director	Executive Director
13	Risk Management	MR.SAURABH	Managing Director	Executive Director	



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	Committee	S.DHANORKAR			
14	Risk Management Committee	DR.SUNIL U.PATHAK	Independent Director		
15	Stakeholders Relationship Committee	MR.KANAIYALAL N.ATMARAMANI	Chairperson	Independent Director	
16	Stakeholders Relationship Committee	MR.PRAKASH P.CHHABRIA	Whole Time Director	Executive Director	
17	Stakeholders Relationship Committee	MR.DARA N.DAMANIA	Independent Director		
18	Stakeholders Relationship Committee	MR.SHRIKRISHNA N.INAMDAR	Independent Director		
19	Stakeholders Relationship Committee	MR.PRABHAKAR D. KARANDIKAR	Independent Director		
20	Stakeholders Relationship Committee	DR.SUNIL U.PATHAK	Independent Director		

Annexure 1

III. Meeting of Board of Directors

Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
1	07-08-2015	06-11-2015	69
2	29-08-2015		

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
1	Audit Committee	06-11-2015	Yes	All members present in meetings.	07-08-2015	90



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Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
	Any other information to be provided		

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes



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Signatory Details	
Name of signatory	UMESH M.GOSAVI
Designation of person	Company Secretary
Place	PUNE
Date	13-01-2016

