

FIL:SEC:  
August 11, 2017

National Stock Exchange of India Limited Manager – Listing Department 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051	BSE Limited Manager – Listing Department Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001
Scrip Code: Equity: FINPIPE	Scrip Code: Equity: 500940 / FINOLEXIND

Dear sirs,

**Proceedings of 36<sup>th</sup> Annual General Meeting of the Company held on Friday, 11<sup>th</sup> August, 2017 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30, Part A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith brief proceedings of the 36<sup>th</sup> Annual General Meeting (AGM) of the Company held on Friday, 11<sup>th</sup> August, 2017 at 11.00 a.m. at Kirloskar Institute of Advanced Management Studies, Gat No. 356 & 357, Near Tata Foundry Maval, Village Dhamane, Taluka Maval, District: Pune, 410506.

Thanking you,

Yours truly,  
For Finolex Industries Limited

*Vidya*

Ms. Vidya Shembekar  
GM (Legal) & Company Secretary  
ACS No.8894



Encl: As above

**Corporate Office**

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ISO 9001:2008 CERTIFIED  
Pipes Division, Ratnagiri

ISO 14001 CERTIFIED  
PVC, CPP & Pipes Plant,  
Ratnagiri



## **Summary of proceedings of the 36<sup>th</sup> Annual General Meeting**

The 36<sup>th</sup> Annual General Meeting (AGM) of the members of Finolex Industries Limited (the "Company") was held on Friday, 11<sup>th</sup> August, 2017 commenced at 11.00 a.m. at Kirloskar Institute of Advanced Management Studies, Gat No. 356 & 357, Near Tata Foundry Maval, Village Dhamane, Taluka Maval, District: Pune, 410506.

Mr. Prakash P. Chhabria, Executive Chairman of the Company chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order. All the directors, except Mr. K. N. Atmaramani attended the meeting, who sought leave of absence.

The Executive Chairman then delivered the speech. In his address to the members he elaborated the Company's operations and expansion plans.

The Chairman informed the shareholders that pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company had provided Members the facility to cast their vote electronically in respect of all business set forth in the Notice. The remote e-voting facility was kept open for a period of 3 (three) days i.e. between Tuesday, 8<sup>th</sup> August, 2017 (9.00 A.M.) to Thursday, 10<sup>th</sup> August, 2017, (5.00 P.M.). Members who were present at the AGM and had not cast their vote electronically were provided an opportunity to cast their votes at the Meeting through Ballot Paper.

The following items of business as set out in the Notice of AGM dated 26<sup>th</sup> May, 2017 were transacted at the meeting:

1. To consider and adopt:
  - a. Audited financial statement for the year ended March 31, 2017 and the reports of the Board of Directors and Auditors thereon; and
  - b. Audited consolidated financial statement for the year ended March 31, 2017 and the report of Auditors thereon.
2. Declaration of dividend on equity shares for the financial year ended 31<sup>st</sup> March, 2017.
3. Appointment of a director in place of Mrs. Ritu P. Chhabria (DIN No. 00062144) who retires by rotation and being eligible offers herself for re-appointment.
5. Re-appointment of M/s. P. G. Bhagwat (Firm Regn. No. 101118W) as the Statutory Auditors of the Company for second term of five years.



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5. Ratification of the remuneration payable to the Cost Auditors, M/s.S.R.Bhargave & Co., Cost Accountants (Firm Regn.No.000218) for the financial year 2017-18.
6. Approval to the Board of Directors of the Company for making offer or invitation to subscribe to secured Non-Convertible Debentures for a sum not exceeding Rs.250 crores on private placement basis.
7. Approval for appointment of Mr.Anil V. Whabi (DIN NO.00142052) who was appointed as Additional Director w.e.f. August 26, 2016, as director liable to retire by rotation.
8. Approval for appointment of Mr.Anil V. Whabi (DIN NO.00142052) as wholetime Director w.e.f. August 26, 2016 and remuneration payable to him.
9. Approval for payment and distribution of net profits of the Company by way of commission amongst the directors other than Managing Director or wholetime director of the Company, not exceeding one per cent per annum of the net profits of the Company with an overall cap of Rs.2.0 crore for each financial year commencing from 1<sup>st</sup> April, 2016.

The Executive Chairman then invited members to ask their questions. The Executive Chairman replied their questions satisfactorily.

The Board of directors appointed Mr.S.V.Deulkar, Partner of M/s.SVD & Associates, Company Secretaries, Pune as a Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner. The Executive Chairman informed that the results of voting will be declared on receipt of Scrutinizer's Report within 48 hours of conclusion of the AGM.

Kindly take the above information on your record.

Thanking you,

For Finolex Industries Limited

*Vidya*

Vidya Shembekar  
G.M. (Legal) & Company Secretary

