

Biodiversity Policy

Protecting and enhancing biodiversity is an integral part of Finolex Industries Limited ("the Company") commitment to sustainable development. Integrating the need for biodiversity conservation into operational decision-making processes and taking measures to minimize impacts is a commitment across the Company with a vision of Nature Positive.

Biodiversity forms a support system used by millions for growth and development. The rich biodiversity has been instrumental in providing humanity with food security, healthcare and industrial goods, all that is required for fulfilling the necessities of life and leading to a better standard of living. The diversity of life on earth is so rich that if we use it sustainably, we can preserve it for generations to come. The Company is conscious of the potential impacts and dependencies of our business on the environment in general and on biodiversity in particular.

This Biodiversity policy shall help us define, strategize, plan, and implement the essential roadmap, guidance, and measurement towards achieving sustainability goals.

This policy is forward looking and sets a vision for businesses across the Company and is applicable to all sites of the Company, including Corporate Office. This policy is also applicable to all our employees, contractor employees, business partners, suppliers, and others with whom the Company does business.

The Company will prevent where possible or minimise and mitigate biodiversity risks throughout our businesses by adopting following measures:

- ❖ Comply with, and exceed whenever feasible, the local, regional, and national legislative requirements concerning land management and biodiversity conservation at all our sites
- ❖ Protect habitat and local species
- ❖ Conduct biodiversity assessment and apply the mitigation hierarchy to avoid or minimize biodiversity and nature-based risks
- ❖ Engage and raise awareness amongst our employees, business partners, supply chain and other stakeholders to enhance their knowledge and understanding of biodiversity and ecosystem management practices
- ❖ Ensure no adverse impact on biodiversity in the vicinity due to our operation
- ❖ Protect and promote on conservation of biodiversity across the organization
- ❖ Actively encourage value chain partners and suppliers to align with this policy and avoid operational activities at sites containing globally or nationally important biodiversity

This policy will be reviewed annually to meet the changing needs and expectations of all interested parties and will be revised appropriately as may deem necessary.