

FIL/SEC/SEs/2020-21/080

27th January, 2022

National Stock Exchange of India Limited Manager – Listing Department 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051	BSE Limited Manager – Listing Department Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001
Scrip Code: Equity: FINPIPE	Scrip Code: Equity: 500940/FINOLEXIND

Sub: Publication of Unaudited Financial Results for the quarter and nine months ended 31st December, 2021

Ref: Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the subject referred regulations, we enclose herewith the newspaper clippings of the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2021 published on 26th January, 2022, in the Financial Express - All India edition and Lok Satta- Pune edition.

You are requested to kindly take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**



Ashutosh Kulkarni
Company Secretary
M. No.: A18549

Encl: As above

FINOLEX INDUSTRIES LIMITED

CIN: L40108PN1981PLC024153

Registered Office: Gat No. 399, Village Urse, Taluka Maval, Dist. Pune - 410 506.

Tel No.02114-237251 Fax No.02114-237252 E-mail : investors@finolexind.com Website :www.finolexpipes.com

Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2021

Rs. in Crores except Earning per share

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Quarter ended	Nine months ended	Quarter ended	Quarter ended	Nine months ended
		31-12-2021 Unaudited	31-12-2020 Unaudited	31-12-2021 Unaudited	31-12-2021 Unaudited	31-12-2020 Unaudited	31-12-2021 Unaudited
1a	Revenue from Operations	1,005.25	1,066.06	3,053.92	1,005.25	1,066.06	3,053.92
1b	Other income	19.37	18.16	64.06	19.37	18.16	63.13
1	Total income	1,024.62	1,084.22	3,117.98	1,024.62	1,084.22	3,117.05
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	239.23	343.18	749.60	238.53	348.97	745.02
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	239.23	343.18	749.60	238.53	348.97	745.02
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	177.77	255.86	559.67	177.43	259.40	556.23
5	Total Comprehensive Income for the period [Comprising of Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	269.03	409.49	883.25	268.69	413.03	879.81
6	Paid up Equity share capital (Face value Rs. 2 per share)	124.10	124.10	124.10	124.10	124.10	124.10
7	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year ended on 31st March, 2021	2,948.78			3,014.86		
8	Earnings per share (of Rs.2/- each) not annualised : Basic: } Diluted: }	2.86	4.12	9.02	2.86	4.18	8.96

Notes-

- The above results have been reviewed by the audit committee and approved by the Board at their respective meetings held on January 25, 2022. The limited review of the financial results for the Quarter and Nine months ended December 31, 2021, pursuant to the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 as amended has been carried out by the statutory auditors.
- The company has consolidated its associate, Finolex Plasson Industries Private Limited in which it holds 46.35% using equity method as per Ind AS 28 - 'Investment in Associates and Joint Ventures'. The company has not consolidated an immaterial associate, Pawas Port Limited, in which the company holds 49.99% equity shares (Rs. 0.05 crores) and has not commenced operations.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Board of Directors at their Meeting held on February 1, 2021 approved the sub-division of each equity share of face value of Rs. 10/- fully paid up into 5 equity shares of face value of Rs. 2/- each fully paid up. The same had been approved by the Members on March 26, 2021 through postal ballot and e-voting. The effective date for the subdivision was April 16, 2021. Consequently the split of equity shares had been effected from April 16, 2021. Accordingly, equity shares and earning per shares have been adjusted for share split in accordance with IND AS 33 'Earning Per Share' for all previous periods.
- "The Board of Directors at their meeting held on September 15, 2021 approved the proposal for transfer of Company's leasehold rights in the MIDC land admeasuring approximately 70 acres along with the structures standing thereon located at D-1/ 10, MIDC, Chinchwad, Pune - 411 019 subject to necessary due diligence, approvals, consents, permissions from the concerned authorities including MIDC to one or more parties in part, piecemeal or in full for a total consideration not less than Rs. 725 Crore (Rupees Seven Hundred Twenty Five Crore only) (net of transaction expenses and charges) to be received in one or more tranches. Consequentially, the company is in the process of entering into definitive agreements with potential buyers.
- Previous periods' figures have been re-grouped wherever necessary, to conform to the current period's classification.

By order of the Board of Directors
For Finolex Industries Limited
Anil Whabi
 Director
 DIN : 00142052

Pune
 January 25, 2022



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