

FINOLEX INDUSTRIES LIMITED

Registered Office: Gat No. 399, Urse, Taluka Maval, Pune - 410 506. CIN: L40108PN1981PLC024153

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2015 (Unaudited)	Quarter ended 31.03.2015 (Audited)	Quarter ended 30.06.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	62,839.73	77,686.57	65,522.33	245,170.97
	(b) Other Operating Income	498.61	777.18	749.64	2,443.96
	Total income from operations (net) (a) + (b)	63,338.34	78,463.75	66,271.97	247,614.93
2	Expenses				
	(a) Cost of materials consumed	38,668.42	44,722.66	37,756.42	177,907.48
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,164.89	15,122.90	6,700.43	5,384.92
	(c) Employee benefits expense	2,221.91	2,030.87	1,908.94	7,397.29
	(d) Depreciation and amortisation expense	1,247.88	1,425.24	1,490.36	5,867.42
	(e) Power and Fuel	2,095.97	1,636.96	2,624.32	11,253.10
	(f) Other expenditure	5,452.01	7,312.35	4,697.90	24,563.55
	Total expenses	51,851.08	72,250.98	55,178.37	232,373.76
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	11,487.26	6,212.77	11,093.60	15,241.17
4	Other Income	274.36	497.91	521.63	2,023.58
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3 + 4)	11,761.62	6,710.68	11,615.23	17,264.75
6	Finance costs	1,575.84	1,036.64	2,820.27	7,037.10
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5 - 6)	10,185.78	5,674.04	8,794.96	10,227.65
8	Exceptional items	-	(500.00)	(1,649.59)	(2,149.59)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	10,185.78	5,174.04	7,145.37	8,078.06
10	Tax Expense	3,159.99	2,405.95	2,125.10	3,300.23
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	7,025.79	2,768.09	5,020.27	4,777.83
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	7,025.79	2,768.09	5,020.27	4,777.83
14	Share of Profit / (Loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit of associates (13 + 14 + 15)	7,025.79	2,768.09	5,020.27	4,777.83
17	Paid-up equity share capital (Nominal value Rs. 10 per share)	12,409.54	12,409.54	12,409.54	12,409.54
18	Paid-up Debt capital				10,000.00
19	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				66,330.45
20	Debenture Redemption Reserve				7,500.00
21(i)	Earnings per share (before extraordinary items)(of Rs. 10/- each) (not annualised):				
*	(a) Basic } (b) Diluted }	5.66	2.23	4.05	3.85
21(ii)	Earnings per share (after extraordinary items)(of Rs. 10/- each) (not annualised):				
*	(a) Basic } (b) Diluted }	5.66	2.23	4.05	3.85
22	Debt Equity Ratio	-	-	-	0.30
23	Debt Service Coverage Ratio	-	-	-	1.63
24	Interest Service Coverage Ratio	-	-	-	2.15

* As per weighted average number of shares outstanding during the period

PART II

Sr. No.	Particulars	Quarter ended 30.06.2015 (Unaudited)	Quarter ended 31.03.2015 (Audited)	Quarter ended 30.06.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	58,981,684	58,981,684	58,994,784	58,981,684
	- Percentage of shareholding	47.53	47.53	47.54	47.53
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of shares	65,113,697	65,113,697	65,100,597	65,113,697
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	52.47	52.47	52.46	52.47

	Particulars	Quarter ended 30.06.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	0

Segmentwise Revenue, Results And Capital Employed

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2015 (Unaudited)	Quarter ended 31.03.2015 (Audited)	Quarter ended 30.06.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
1	SEGMENT REVENUE				
	Net Sale /Income from each segment:				
a	PVC	41,493.17	57,207.68	41,394.70	156,009.54
b	PVC Pipes & Fittings	51,000.34	48,620.65	54,379.37	169,381.76
c	Power	3,846.63	4,858.54	3,533.58	13,074.56
	Total	96,340.14	110,686.87	99,307.65	338,465.86
	Less: Inter segment Revenue	33,001.80	32,223.12	33,035.68	90,850.93
	Net Sales / Income from Operations	63,338.34	78,463.75	66,271.97	247,614.93
2	SEGMENT RESULTS				
	Profit / (Loss) before tax and interest from each segment:				
a	PVC	6,920.12	2,156.19	5,969.60	4,796.84
b	PVC Pipes & Fittings	4,923.82	3,214.32	5,197.00	13,371.31
c	Power	809.70	1,448.27	621.10	1,744.04
	Total	12,653.64	6,818.78	11,787.70	19,912.19
	Less:				
I	Finance costs	1,575.84	1,036.64	2,820.27	7,037.10
II	Other un-allocable expenditure	1,134.34	1,086.54	2,315.30	6,748.99
	Add:				
	Other un-allocable income	242.32	478.44	493.24	1,951.96
	Total Profit / (Loss) Before Tax	10,185.78	5,174.04	7,145.37	8,078.06
3	CAPITAL EMPLOYED				
	Segment Assets - Segment Liabilities :				
a	PVC	71,673.82	60,599.77	84,800.19	60,599.77
b	PVC Pipes & Fittings	43,024.34	46,486.23	30,633.09	46,486.23
c	Power	27,716.03	25,519.05	30,976.63	25,519.05
d	Other than segments	35,770.77	20,955.22	13,806.60	20,955.22
	Total	178,184.96	153,560.27	160,216.51	153,560.27

Notes-

- The above results have been reviewed by audit committee and approved by the Board at its meeting held on 7th August, 2015.
- Exceptional item for earlier period includes write off of insurance claim on aircraft and settlement of claim against derivatives.
- The Limited Review of the financial results of the Company for the quarter ended 30th June 2015 has been completed by the statutory auditors.
- Previous periods' figures have been regrouped wherever necessary to confirm to the current period's classification.

Pune
7th August, 2015

By order of the Board of Directors
For Finolex Industries Limited
Prakash P. Chhabria
Executive Chairman
DIN : 00016017