

**Registered Office / Urse Plant**  
Finolex Industries Limited  
Gat No. 399, Village Urse, Tal.-Maval,  
Dist. Pune 410 506, Maharashtra, India  
CIN L40108PN1981PLC024153

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FIL/SEC/SEs/2021-22/44  
15<sup>th</sup> September, 2021

The Manager – Listing Department National Stock Exchange of India Limited 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051	The Manager – Listing Department BSE Limited Registered Office: Floor 25 P.J. Towers Dalal Street Mumbai 400 001
Scrip Code: FINPIPE	Scrip Code: 500940/FINOLEXIND

**Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate you that, the Board of Directors at its meeting held on 15<sup>th</sup> September, 2021 which concluded at 8.20 P.M. (IST) has:

- 1) approved the proposal for transfer of Company's leasehold rights in the MIDC land admeasuring approximately 70 acres along with the structures standing thereon located at D-1/10, M.I.D.C, Chinchwad, Pune – 411 019 subject to necessary due diligence, approvals, consents, permissions from the concerned authorities including MIDC to one or more parties in part, piecemeal or in full for a total consideration not less than Rs. 725 Crore (Rupees Seven Hundred Twenty Five Crore only) (net of transaction expenses and charges) to be received in one or more tranches.
- 2) authorised the Company officials to represent the Company to deal and execute, sign memorandum of understanding, definitive agreements, documents, deeds with the proposed buyer (s) and to do all such acts, deeds, things etc. in order to give effect to the aforesaid subject matter.

Accordingly, the Company intends to complete the aforesaid transaction(s) which shall be subject to signing of definitive agreements between the parties and necessary regulatory and statutory approvals, if any. The Company shall make the necessary intimation as and when all transaction(s) for entire 70 acres are fully completed.

Kindly note that the proposed buyers will be third-party buyer(s) and not belong to the Promoter/ Promoter Group/Group companies and the proposed transaction(s) will not fall under the ambit of Related Party Transactions.

None of the Promoters, Directors, Key Managerial Persons and/or their relative(s) are interested whether directly / indirectly in the aforesaid matter.

You are requested to kindly take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**

**Ashutosh Kulkarni**  
**Company Secretary and Compliance officer**  
**M. No. – A18549**

