

Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

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FIL/SEC/SEs/2023-24/057

30th August, 2023

National Stock Exchange of India Limited
Manager – Listing Department
5, Exchange Plaza
Bandra-Kurla Complex
Bandra (East),
Mumbai 400051
Scrip Code: FINPIPE

BSE Limited
Manager – Listing Department
Registered Office: Floor 25
P.J.Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500940

Sub : Voting Results of 42nd (Forty–Second) Annual General Meeting of the Company

Ref : Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the subject referred regulations, the details regarding voting results of the business transacted at the 42nd (Forty–Second) Annual General Meeting ('AGM') of the Company held on **Monday, 28th August, 2023**, is annexed herewith for your reference and records.

Kindly note that:

1. The e-voting facility is provided to the Members to vote on the resolution, the period commenced from **Friday, 25th August, 2023** at **9.00 a.m.** (IST) to **Sunday, 27th August, 2023** at **5.00 p.m.** (IST).
2. The e-voting ('Instapoll') facility was provided at the AGM to those Members who could not vote through remote e-voting but attended the AGM.
3. The Consolidated voting results along-with Report of the Scrutinizer are enclosed.

Kindly note that all the Resolutions proposed at the 42nd (forty–second) AGM of the Company have been approved by the members with requisite majority.

Corporate Office
Finolex Industries Limited
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In terms of Section 108 of the Companies Act, 2013 and Rules made thereunder, the Resolutions contained in the Notice of the 42nd (forty-second) AGM are deemed to be passed on the date of the AGM i.e. on 28th August, 2023.

We wish to inform you that the above voting results & report are also being posted on the Company's website <https://www.finolexpipes.com/> and on the website of our RTA at <https://evoting.kfintech.com/>

You are requested to take the above on your records.

Thanking you,

For **Finolex Industries Limited**

Ashutosh Kulkarni

Company Secretary & Compliance Officer

M. No.: A18549

Corporate Office
Finolex Industries Limited
D-1 / 10, M.I.D.C.
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Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman,

Name of the Company	Finolex Industries Limited
CIN	L40108PN1981PLCO24153
Meeting	Forty-Second (42 nd) Annual General Meeting of the members of the Company (AGM)
Day, Date & Time	Monday, August 28, 2023 at 4.00 p.m. (IST)
Mode	Video Conferencing "VC"/Other Audio –Visual Means "OAVM"

Dear Sir,

I, Sridhar Mudaliar, Partner of SVD & Associates, Company Secretaries, have been appointed as scrutinizer by the Board of Directors of Finolex Industries Limited ("the Company") CIN: L40108PN1981PLCO24153 at its meeting held on May 22, 2023 for the purpose of scrutinizing the remote e-voting and e-voting conducted at the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 05, 2020, and General Circular No. 10/2022 dated December 28, 2022 issued by Ministry of Corporate Affairs and Further, Securities and Exchange Board of India ('SEBI'), vide its Circulars dated May 12, 2020, January 15, 2021, May 13, 2022 and January 5, 2023 issued by Securities and Exchange Board of India ("SEBI") (collectively referred to as "MCA and SEBI Circulars") issued in continuation of earlier issued circulars by the Securities and Exchange Board of India (SEBI) (hereinafter referred to as the "Circulars") that provide relaxation for the manner in which the AGM shall be held and conducted.

The Circulars inter alia provide for relaxation in the manner in which the AGM to be held including the manner of sending the Notices and Annual Reports to the members and the manner of voting at the meeting. Further, pursuant to these Circulars physical attendance of members has been dispensed with and accordingly the facility for appointment of proxies by the members is also dispensed with. Members who attended the meeting through VC or OAVM were counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

I submit herewith my report with respect to the resolutions proposed at the AGM of the members of the Company:

1. Responsibility of the Management and the Scrutinizer:

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder read along with the Circulars as mentioned above and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting and e-voting during the meeting by the members on the resolutions proposed in the Notice of the AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to scrutinize the votes cast by remote e-voting and e-voting conducted at the meeting held through VC/OAVM in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against to the Chairman, on the resolutions based on the reports generated from the electronic voting system provided by KFin Technologies Limited (Formerly Known as KFin Technologies Private Limited) ("KFin"). The Chairman or the person authorized by him in writing shall declare the result of the voting forthwith.

2. Notice of AGM advertisement and remote e-voting period:

In accordance with the notice of the AGM sent to the members by way of email on Saturday, August 05, 2023 and uploaded on the website of the Company at <https://www.finolexpipes.com> and the Newspaper Advertisement published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 as amended from time to time and the Circulars mentioned above, on Monday, August 07, 2023, the remote e-voting period remained open from Friday, August 25, 2023 (9.00 a.m.) (IST) to Sunday, August 27, 2023 (5.00 p.m.) (IST).

3. Cut-off Date:

The members holding shares as on the "cut off" date i.e. Monday, August 21, 2023, were entitled to vote on the proposed resolutions (item nos. 01 to 09 as set out in the Notice of the AGM of the Company).

4. Process of remote e-voting:

The remote e-voting system was blocked forthwith at the end of the remote e-voting period. The votes cast through remote e-voting system were unblocked after conclusion of the AGM in the presence of two witnesses who are not in the employment of the Company.

5. Process of Voting at the AGM:

After declaration of commencement of e-voting during the conduct of the AGM, the members who had not voted through the remote e-voting process were instructed to cast their vote on the e-voting platform provided by e-voting website of KFin. The votes cast through remote e-voting and e-voting conducted during the meeting were reconciled with the records maintained by the Company / Registrar and Share Transfer Agents of the Company and the authorizations lodged with the Company. The e-voting that was found defective for want of authorization has been treated as invalid and kept separately.

6. Counting Process and results:

The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

Ordinary Resolution No. 1: To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	561	17	578	---
Number of votes cast by them	26,57,32,310	20,15,04,226	46,72,36,536	100.00
(b) Voted against				
Number of members voted	3	0	3	---
Number of votes cast by them	152	0	152	0.00
(c) Total				
Total number of members voted	564	17	581	---
Total number of votes cast by them	26,57,32,462	20,15,04,226	46,72,36,688	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted and whose votes were declared invalid	8	0		[#] 8
Total Number of shares involved	4,15,847	0		[#] 4,15,847

[§] 1 shareholder has partially voted in favour and not voted for 1,35,274 shares.

[^] 3 shareholders voted by remote e-voting holding 1,91,372 shares have been considered invalid.

[#]5 shareholders by remote e-voting have not voted for 2,24,475 shares.

Ordinary Resolution No. 2: To consider and adopt audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 and the Report of the Auditors thereon.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	§561	17	578	---
Number of votes cast by them	§26,57,32,310	20,15,04,226	46,72,36,536	100.00
(b) Voted against				
Number of members voted	3	0	3	---
Number of votes cast by them	152	0	152	0.00
(c) Total				
Total number of members voted	564	17	581	---
Total number of votes cast by them	26,57,32,462	20,15,04,226	46,72,36,688	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted and whose votes were declared invalid	8	0	^#8	
Total Number of shares involved	4,15,847	0	^#4,15,847	

§ 1 shareholder has partially voted in favour and not voted for 1,35,274 shares.

^ 3 shareholders voted by remote e-voting holding 1,91,372 shares have been considered invalid.

#5 shareholders by remote e-voting have not voted for 2,24,475 shares.

Ordinary Resolution No. 3: To declare a final dividend of ₹1.50 per equity share for the financial year ended March 31, 2023.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	§564	17	581	---
Number of votes cast by them	§26,59,54,540	20,15,04,226	46,74,58,766	100.00
(b) Voted against				
Number of members voted	*3	0	3	---
Number of votes cast by them	*492	0	492	0.00
(c) Total				
Total number of members voted	567	17	584	---
Total number of votes cast by them	26,59,55,032	20,15,04,226	46,74,59,258	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted and whose votes were declared invalid	6	0		^#6
Total Number of shares involved	1,93,277	0		^#1,93,277

§* 1 shareholder by remote e-voting has voted in favour and against the resolution.

§ 1 shareholder has partially voted in favour and not voted for 1,35,274 shares.

^ 3 shareholders voted by remote e-voting holding 1,91,372 shares have been considered invalid.

#3 shareholders by remote e-voting have not voted for 1,905 shares.

Ordinary Resolution No. 4: To appoint a Director in place of Mr. Saurabh S. Dhanorkar (DIN: 00011322) who retires by rotation, and being eligible, offers himself for re-appointment

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	539	17	556	---
Number of votes cast by them	26,27,46,814	20,15,04,226	46,42,51,040	99.46
(b) Voted against				
Number of members voted	28	0	28	---
Number of votes cast by them	25,43,904	0	25,43,904	0.54
(c) Total				
Total number of members voted	567	17	584	---
Total number of votes cast by them	26,52,90,718	20,15,04,226	46,67,94,944	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted and whose votes were declared invalid	10	0		^#10
Total Number of shares involved	8,57,588	0		^#8,57,588

^{S*} 3 shareholders by remote e-voting have voted in favour and against and not voted for 3 shares and 2 shareholders by remote e-voting have voted in favour and against the resolution

^S 1 shareholder has partially voted in favour and not voted for 1,35,274 shares.

[^] 3 shareholders voted by remote e-voting holding 1,91,372 shares have been considered invalid.

[#] 7 shareholders by remote e-voting have not voted for 6,66,216 shares.

Ordinary Resolution No. 5: To ratify the remuneration of M/s. S.R. Bhargave & Co., the Cost Auditors for the financial year ending on March 31, 2024.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	554	17	571	---
Number of votes cast by them	26,59,53,206	20,15,04,226	46,74,57,432	100.00
(b) Voted against				
Number of members voted	9	0	9	---
Number of votes cast by them	1,193	0	1,193	0.00
(c) Total				
Total number of members voted	563	17	580	---
Total number of votes cast by them	26,59,54,399	20,15,04,226	46,74,58,625	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted and whose votes were declared invalid	9	0		^#9
Total Number of shares involved	1,93,900	0		^#1,93,900

§ 2 shareholder have partially voted in favour and not voted for 1,35,284 shares.

^ 3 shareholders voted by remote e-voting holding 1,91,372 shares have been considered invalid.

6 shareholders by remote e-voting have not voted for 2,528 shares.

Special Resolution No. 6: Re-appointment of Mrs. Kanchan U. Chitale (DIN: 00007267) as an Independent Director of the Company.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	550	17	567	---
Number of votes cast by them	26,44,05,630	20,15,04,226	46,59,09,856	99.81
(b) Voted against				
Number of members voted	11	0	11	---
Number of votes cast by them	8,84,971	0	8,84,971	0.19
(c) Total				
Total number of members voted	561	17	578	---
Total number of votes cast by them	26,52,90,601	20,15,04,226	46,67,94,827	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted and whose votes were declared invalid	11	0		^#11
Total Number of shares involved	8,57,698	0		^#8,57,698

§ 2 shareholders have partially voted in favour and not voted for 1,35,284 shares.

^ 3 shareholders voted by remote e-voting holding 1,91,372 shares have been considered invalid.

8 shareholders by remote e-voting have not voted for 6,66,326 shares.

Ordinary Resolution No. 7: Appointment of Mr. Ajit Venkataraman (DIN: 07289950) as Director of the Company

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	§549	17	566	---
Number of votes cast by them	§26,42,68,069	20,15,04,226	46,57,72,295	99.78
(b) Voted against				
Number of members voted	*18	0	18	---
Number of votes cast by them	*10,22,739	0	10,22,739	0.22
(c) Total				
Total number of members voted	567	17	584	---
Total number of votes cast by them	26,52,90,808	20,15,04,226	46,67,95,034	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted and whose votes were declared invalid	9	0		^#9
Total Number of shares involved	8,57,488	0		^#8,57,488

§* 3 shareholders by remote e-voting have voted in favour and against and not voted for 3 shares and 1 shareholder by remote e-voting has voted in favour and against the resolution.

§ 2 shareholders have partially voted in favour and not voted for 1,35,284 shares.

^ 3 shareholders voted by remote e-voting holding 1,91,372 shares have been considered invalid.

6 shareholders by remote e-voting have not voted for 6,66,116 shares.

Ordinary Resolution No. 8: Appointment of Mr. Ajit Venkataraman (DIN: 07289950) as Managing Director of the Company

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	§491	17	508	---
Number of votes cast by them	§24,09,81,706	20,15,04,226	44,24,85,932	94.79
(b) Voted against				
Number of members voted	*73	0	73	---
Number of votes cast by them	*2,43,09,105	0	2,43,09,105	5.21
(c) Total				
Total number of members voted	564	17	581	---
Total number of votes cast by them	26,52,90,811	20,15,04,226	46,67,95,037	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted and whose votes were declared invalid	9	0		^#9
Total Number of shares involved	8,57,488	0		^#8,57,488

§* 1 shareholder by remote e-voting has voted in favour and against the resolution.

§ 2 shareholder has partially voted in favour and not voted for 1,35,284 shares.

^ 3 shareholders voted by remote e-voting holding 1,91,372 shares have been considered invalid.

6 shareholders by remote e-voting have not voted for 6,66,116 shares.

Ordinary Resolution No. 9: Holding of office or place of profit by Ms. Gayatri P. Chhabria, General Manager- Strategy.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	§472	14	486	---
Number of votes cast by them	§11,83,59,811	4,636	11,83,64,447	83.55
(b) Voted against				
Number of members voted	*72	0	72	---
Number of votes cast by them	*2,32,99,405	0	2,32,99,405	16.45
(c) Total				
Total number of members voted	544	14	558	---
Total number of votes cast by them	14,16,59,216	4,636	14,16,63,852	100.00
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted and whose votes were declared invalid	9	0		^#9
Total Number of shares involved	8,57,488	0		^#8,57,488

§* 4 shareholders by remote e-voting have voted in favour and against the resolution.

§ 1 shareholder has partially voted in favour and not voted for 1,35,274 shares.

^ 3 shareholders voted by remote e-voting holding 1,91,372 shares have been considered invalid.

6 shareholders by remote e-voting have not voted for 6,66,116 shares.

1. We are given to understand that, the terms of employment of Ms. Gayatri P. Chhabria are in Ordinary course of business and on arm's length basis.
2. Keeping in mind the provision of Section 188 of the Companies Act, 2013 read with Regulation 23 of the SEBI (LODR), 2015, a view can be taken that the votes cast by related party can be considered on this item of business, since the terms of appointment are in the Ordinary course of business and on arm's length basis.
3. Votes cast in favour by 23 shareholders by remote e-voting for 12,36,31,605 and 3 shareholders by e-voting at AGM for 20,14,99,590 shares are not considered. The result of voting, whether the votes of related party are considered or not will have the same result of voting on this item of business.

7. Electronic data and relevant Records:

All electronic data and relevant records relating to voting shall remain in my safe custody until the Chairman considers, approves, signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the authorized representative of the Chairman for safe keeping thereafter.

Thanking you.

Yours faithfully,

For **SVD and Associates**
Company Secretaries

Sridhar
Gopalkrishna
Mudaliar

Digitally signed by
Sridhar Gopalkrishna
Mudaliar
Date: 2023.08.30
18:25:14 +05'30'

Sridhar G. Mudaliar

Partner

FCS. No.6156

C. P. No. 2664

Place: Pune

Date: August 30, 2023

Peer Review Number:P2013MH075200

UDIN: F006156E000890985

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General information about company

Scrip code	500940
NSE Symbol	FINPIPE
MSEI Symbol	NOTLISTED
ISIN	INE183A01024
Name of the company	FINOLEX INDUSTRIES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	28-08-2023
Start time of the meeting	04:00 PM
End time of the meeting	05:19 PM

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Scrutinizer Details

Name of the Scrutinizer	Sridhar Mudaliar
Firms Name	SVD and Associates
Qualification	CS
Membership Number	6156
Date of Board Meeting in which appointed	22-05-2023
Date of Issuance of Report to the company	30-08-2023

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Voting results	
Record date	21-08-2023
Total number of shareholders on record date	224426
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	14
b) Public	59
No. of resolution passed in the meeting	9
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider, approve and adopt the audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023 and the Reports of the Board of Directors and the Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	325568485	123603500	37.9654	123603500	0	100.0000	0.0000
	Poll		201499590	61.8916	201499590	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		325568485	325103090	99.8571	325103090	0	100.0000
Public- Institutions	E-Voting	111320925	105799549	95.0401	105799549	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		111320925	105799549	95.0401	105799549	0	100.0000
Public- Non Institutions	E-Voting	183587495	36329413	19.7886	36329261	152	99.9996	0.0004
	Poll		4636	0.0025	4636	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		183587495	36334049	19.7911	36333897	152	99.9996
Total		620476905	467236688	75.3028	467236536	152	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	361930
Public - Non Insitutions	53917



Disclosure of notes on resolution

1 shareholder has partially voted in favour and not voted for 1,35,274 shares.

3 shareholders voted by remote e-voting holding 1,91,372 shares have been considered invalid.

5 shareholders by remote e-voting have not voted for 2,24,475 shares.

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider, approve and adopt the audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2023 and the Report of the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	325568485	123603500	37.9654	123603500	0	100.0000	0.0000
	Poll		201499590	61.8916	201499590	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		325568485	325103090	99.8571	325103090	0	100.0000
Public- Institutions	E-Voting	111320925	105799549	95.0401	105799549	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		111320925	105799549	95.0401	105799549	0	100.0000
Public- Non Institutions	E-Voting	183587495	36329413	19.7886	36329261	152	99.9996	0.0004
	Poll		4636	0.0025	4636	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		183587495	36334049	19.7911	36333897	152	99.9996
Total		620476905	467236688	75.3028	467236536	152	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	361930
Public - Non Insitutions	53917



Disclosure of notes on resolution

1 shareholder has partially voted in favour and not voted for 1,35,274 shares.

3 shareholders voted by remote e-voting holding 1,91,372 shares have been considered invalid.

5 shareholders by remote e-voting have not voted for 2,24,475 shares.

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare a final dividend of ₹1.50 per equity share for the financial year ended 31st March, 2023.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	325568485	123603500	37.9654	123603500	0	100.0000	0.0000
	Poll		201499590	61.8916	201499590	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		325568485	325103090	99.8571	325103090	0	100.0000
Public- Institutions	E-Voting	111320925	106022106	95.2401	106022106	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		111320925	106022106	95.2401	106022106	0	100.0000
Public- Non Institutions	E-Voting	183587495	36329426	19.7886	36328934	492	99.9986	0.0014
	Poll		4636	0.0025	4636	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		183587495	36334062	19.7911	36333570	492	99.9986
Total		620476905	467459258	75.3387	467458766	492	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	191372
Public - Non Insitutions	1905



Disclosure of notes on resolution

- 1 shareholder by remote e-voting has voted in favour and against the resolution.
- 1 shareholder has partially voted in favour and not voted for 1,35,274 shares.
- 3 shareholders voted by remote e-voting holding 1,91,372 shares have been considered invalid.
- 3 shareholders by remote e-voting have not voted for 1,905 shares.

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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Saurabh S. Dhanorkar (DIN: 00011322) who retires by rotation, and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	325568485	123603500	37.9654	123603500	0	100.0000	0.0000
	Poll		201499590	61.8916	201499590	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		325568485	325103090	99.8571	325103090	0	100.0000
Public- Institutions	E-Voting	111320925	105357905	94.6434	102815443	2542462	97.5868	2.4132
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		111320925	105357905	94.6434	102815443	2542462	97.5868
Public- Non Institutions	E-Voting	183587495	36329313	19.7886	36327871	1442	99.9960	0.0040
	Poll		4636	0.0025	4636	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		183587495	36333949	19.7911	36332507	1442	99.9960
Total		620476905	466794944	75.2316	464251040	2543904	99.4550	0.5450
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	803571
Public - Non Insitutions	54017



Disclosure of notes on resolution

3 shareholders by remote e-voting have voted in favour and against and not voted for 3 shares and 2 shareholders by remote e-voting have voted in favour and against the resolution

1 shareholder has partially voted in favour and not voted for 1,35,274 shares.

3 shareholders voted by remote e-votes holding 1,91,372 shares have been considered invalid

7 shareholders by remote e-voting have not voted for 6,66,216 shares.

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Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration of ₹4.00 Lakh (Rupees Four Lakhs Only) to be paid to M/s. S. K. Bhargave & Co., Cost Accountants, Pune (Firm Registration No. 000218) the Cost Auditor appointed by the Board of Directors of the Company to conduct the audit of cost records of the				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	325568485	123603500	37.9654	123603500	0	100.0000	0.0000
	Poll		201499590	61.8916	201499590	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		325568485	325103090	99.8571	325103090	0	100.0000
Public- Institutions	E-Voting	111320925	106022106	95.2401	106022106	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		111320925	106022106	95.2401	106022106	0	100.0000
Public- Non Institutions	E-Voting	183587495	36328793	19.7883	36327600	1193	99.9967	0.0033
	Poll		4636	0.0025	4636	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		183587495	36333429	19.7908	36332236	1193	99.9967
Total		620476905	467458625	75.3386	467457432	1193	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	139373
Public - Non Insitutions	54527



Disclosure of notes on resolution

2 shareholder have partially voted in favour and not voted for 1,35,284 shares.

3 shareholders voted by remote e-voting holding 1,91,372 shares have been considered invalid.

6 shareholders by remote e-voting have not voted for 2,528 shares.

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Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the re-appointment of Mrs. Kanchan G. Chitale (DIN: 00007267) as Independent Director of the Company for the second consecutive term of 5 (Five) years commencing from 1st April, 2024 to 31st March, 2029 (both days inclusive) and for continuation of her term beyond				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	325568485	123603500	37.9654	123603500	0	100.0000	0.0000
	Poll		201499590	61.8916	201499590	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		325568485	325103090	99.8571	325103090	0	100.0000
Public- Institutions	E-Voting	111320925	105357908	94.6434	104474229	883679	99.1613	0.8387
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		111320925	105357908	94.6434	104474229	883679	99.1613
Public- Non Institutions	E-Voting	183587495	36329193	19.7885	36327901	1292	99.9964	0.0036
	Poll		4636	0.0025	4636	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		183587495	36333829	19.7910	36332537	1292	99.9964
Total		620476905	466794827	75.2316	465909856	884971	99.8104	0.1896
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	803571
Public - Non Insitutions	54127



Disclosure of notes on resolution

2 shareholders have partially voted in favour and not voted for 1,35,284 shares.

3 shareholders voted by remote e-voting holding 1,91,372 shares have been considered invalid.

8 shareholders by remote e-voting have not voted for 6,66,326 shares.

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Resolution (7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve the appointment of Mr. Ajit Venkataraman (DIN: 07289950) as the Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	325568485	123603500	37.9654	123603500	0	100.0000	0.0000
	Poll		201499590	61.8916	201499590	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		325568485	325103090	99.8571	325103090	0	100.0000
Public- Institutions	E-Voting	111320925	105357905	94.6434	104336908	1020997	99.0309	0.9691
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		111320925	105357905	94.6434	104336908	1020997	99.0309
Public- Non Institutions	E-Voting	183587495	36329403	19.7886	36327661	1742	99.9952	0.0048
	Poll		4636	0.0025	4636	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		183587495	36334039	19.7911	36332297	1742	99.9952
Total		620476905	466795034	75.2317	465772295	1022739	99.7809	0.2191
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	803571
Public - Non Insitutions	53917



Disclosure of notes on resolution

3 shareholders by remote e-voting have voted in favour and against and not voted for 3 shares and 1 shareholder by remote e-voting has voted in favour and against the resolution.

2 shareholders have partially voted in favour and not voted for 1,35,284 shares.

3 shareholders voted by remote e-voting holding 1,91,372 shares have been considered invalid.

6 shareholders by remote e-voting have not voted for 6,66,116 shares.

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Resolution (8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve the appointment of Mr. Ajit Venkataraman (DIN: 07289950), as Managing Director of the Company, for a period of 5 years from 1st June, 2023 until 31st May, 2028 on the such terms and conditions including increase in remuneration and remuneration to				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	325568485	123603500	37.9654	123603500	0	100.0000	0.0000
	Poll		201499590	61.8916	201499590	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		325568485	325103090	99.8571	325103090	0	100.0000
Public- Institutions	E-Voting	111320925	105357908	94.6434	81050171	24307737	76.9284	23.0716
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		111320925	105357908	94.6434	81050171	24307737	76.9284
Public- Non Institutions	E-Voting	183587495	36329403	19.7886	36328035	1368	99.9962	0.0038
	Poll		4636	0.0025	4636	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		183587495	36334039	19.7911	36332671	1368	99.9962
Total		620476905	466795037	75.2317	442485932	24309105	94.7923	5.2077
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	803571
Public - Non Insitutions	53917



Disclosure of notes on resolution

1 shareholder by remote e-voting has voted in favour and against the resolution.

2 shareholder has partially voted in favour and not voted for 1,35,284 shares.

3 shareholders voted by remote e-voting holding 1,91,372 shares have been considered invalid.

6 shareholders by remote e-voting have not voted for 6,66,116 shares.

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Resolution (9)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval to hold office or place of profit by Ms. Gayatri P. Chhabria, General Manager- Strategy				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	325568485	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		325568485	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	111320925	105357908	94.6434	82064095	23293813	77.8908	22.1092
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		111320925	105357908	94.6434	82064095	23293813	77.8908
Public- Non Institutions	E-Voting	183587495	36301308	19.7733	36295716	5592	99.9846	0.0154
	Poll		4636	0.0025	4636	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		183587495	36305944	19.7758	36300352	5592	99.9846
Total		620476905	141663852	22.8314	118364447	23299405	83.5530	16.4470
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	803571
Public - Non Insitutions	53917

Disclosure of notes on resolution

4 shareholders by remote e-voting has voted in favour and against the resolution.

1 shareholder has partially voted in favour and not voted for 1,35,274 shares.

3 shareholders voted by remote e-voting holding 1,91,372 shares have been considered invalid and Votes cast by 23 shareholders by remote e-voting for 12,36,31,605 and 3 shareholders by e-voting at AGM for 20,14,99,590 shares are not considered as per provisions of Section 188 of the Companies Act, 2013 being related.

6 shareholders by remote e-voting have not voted for 6,66,116 shares.

1. Kindly note that, the terms of employment of Ms. Gayatri P. Chhabria are in Ordinary course of business and on arm's length basis.

2. Keeping in mind the provision of Section 188 of the Companies Act, 2013 read with Regulation 23 of the SEBI (LODR), 2015, a view can be taken that the votes cast by related party can be considered on this item of business, since the terms of appointment are in the Ordinary course of business and on arm's length basis.

3. Votes cast in favour by 23 shareholders by remote e-voting for 12,36,31,605 and 3 shareholders by e-voting at AGM for 20,14,99,590 shares are not considered. The result of voting, whether the votes of related party are considered or not will have the same result of voting on this item of business.

