

MINISTRY OF CORPORATE AFFAIRS
RECEIPT
G.A.R.7

SRN : F71371363

Service Request Date : 25/10/2023

Payment made into : ICICI Bank

Received From :

Name : CHAITANYA POL

Address : 31, Shanti Nagar Khajarana Main Road

Indore, Madhya Pradesh

IN - 452001

Entity on whose behalf money is paid

CIN: L40108PN1981PLC024153

Name : FINOLEX INDUSTRIES LIMITED

Address : Gat No.399, Village Urse,

Taluka Maval,

District Pune, Maharashtra

India - 410506

Full Particulars of Remittance

Service Type: eFiling

Service Description	Type of Fee	Amount(Rs.)
Fee for Form MGT-7 for the financial year ending on 2023	Normal	600.00
Total		600.00

Mode of Payment: Credit Card- ICICI Bank

Received Payment Rupees: Six Hundred Only

Note –The Registrar may examine this eForm any time after the same is processed by the system under Straight Through Process (STP). In case any defects or incompleteness in any respect is noticed by the Registrar , then this eForm shall be treated and labeled as defective and the eForm shall have to be filed afresh with the fee and additional fee, as applicable. (Please refer Rule 10 of the Companies (Registration offices offices and Fees) Rules, 2014)

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L40108PN1981PLC024153

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACF2634A

(ii) (a) Name of the company

FINOLEX INDUSTRIES LIMITED

(b) Registered office address

Gat No.399, Village Urse,
Taluka Maval,
District Pune
Maharashtra
410506

(c) *e-mail ID of the company

investors@finolexind.com

(d) *Telephone number with STD code

02027408200

(e) Website

www.finolexpipes.com

(iii) Date of Incorporation

28/03/1981

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes ☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☒ Yes ☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE LIMITED & NATIONAL STOCK EXCHANGE OF INDIA LTD	1,025

(b) CIN of the Registrar and Transfer Agent

L72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32,
Financial District, Nanakramguda, Serilingampally

(vii) *Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

28/08/2023

(b) Due date of AGM

30/09/2023

(c) Whether any extension for AGM granted

☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

2

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	6
2	C	Manufacturing	C8	Plastic products, non-metallic mineral products, rubber products, fabricated	94

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

2

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	FINOLEX PLASSON INDUSTRIES	U41000PN1992PTC067896	Associate	46.35

2	PAWAS PORT LIMITED	U45203PN2007PLC130990	Associate	49.99
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IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	1,175,000,000	620,476,905	620,476,905	620,476,905
Total amount of equity shares (in Rupees)	2,350,000,000	1,240,953,810	1,240,953,810	1,240,953,810

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITY SHARES				
Number of equity shares	1,175,000,000	620,476,905	620,476,905	620,476,905
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	2,350,000,000	1,240,953,810	1,240,953,810	1,240,953,810

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	850,000,000

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	26,784,770	593,692,135	620476905	1,240,953,8	1,240,953,8	
Increase during the year	0	7,554,475	7554475	0	0	0
i. Pubic Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	0	7,554,475	7554475			
Physical Share Dematerialized						
Decrease during the year	7,554,475	0	7554475	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	7,554,475	0	7554475			
Physical Share Dematerialized						
At the end of the year	19,230,295	601,246,610	620476905	1,240,953,8	1,240,953,8	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE183A01024

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media]

☐ Yes ☐ No ☐ Not Applicable

Separate sheet attached for details of transfers

☐ Yes ☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

43,970,459,715

(ii) Net worth of the Company

48,248,965,984

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	6,881,245	1.11	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	318,687,240	51.36	0	
10.	Others	0	0	0	
	Total	325,568,485	52.47	0	0

Total number of shareholders (promoters)

26

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	151,607,275	24.43	0	
	(ii) Non-resident Indian (NRI)	3,289,905	0.53	0	
	(iii) Foreign national (other than NRI)	2,000	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	50,250	0.01	0	
3.	Insurance companies	3,314,117	0.53	0	

4.	Banks	7,260	0	0	
5.	Financial institutions	19,640	0	0	
6.	Foreign institutional investors	1,500	0	0	
7.	Mutual funds	72,589,091	11.7	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	17,895,516	2.88	0	
10.	Others Alternate Investment Fund:	46,131,866	7.43	0	
	Total	294,908,420	47.51	0	0

Total number of shareholders (other than promoters)

242,385

**Total number of shareholders (Promoters+Public/
Other than promoters)**

242,411

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

119

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
VANGUARD EMERGIN	JPMORGAN CHASE BANK N.A. IND			3,996,396	0.64
VANGUARD TOTAL IN	JPMORGAN CHASE BANK N.A. IND			3,796,480	0.61
ISHARES CORE MSCI E	CITIBANK N.A. CUSTODY SERVICES			2,684,699	0.43
GOVERNMENT PENSIC	CITIBANK N.A. CUSTODY SERVICES			2,196,586	0.35
EMERGING MARKETS (CITIBANK N.A. CUSTODY SERVICES			2,181,553	0.35
VANGUARD FIDUCIAR	JPMORGAN CHASE BANK N.A. IND			1,799,469	0.29
VANGUARD FTSE ALL-	DEUTSCHE BANK AG DB HOUSE, H			1,206,592	0.19
THE EMERGING MARK	CITIBANK N.A. CUSTODY SERVICES			955,420	0.15
MARVAL GURU FUND	STANDARD CHARTERED BANK SEC			900,000	0.15
GYMKHANA PARTNER	CITIBANK N.A. CUSTODY SERVICES			862,700	0.14
EMERGING MARKETS S	JPMORGAN CHASE BANK N.A. IND			821,295	0.13
DIMENSIONAL EMERG	CITIBANK N.A. CUSTODY SERVICES			783,938	0.13
CALIFORNIA PUBLIC E	HSBC SECURITIES SERVICES 11TH F			560,407	0.09

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
LIONTRUST INVESTME	DEUTSCHE BANK AG DB HOUSE, H			549,796	0.09
WISDOMTREE EMERGI	CITIBANK N.A. CUSTODY SERVICES			548,940	0.09
EMERGING MARKETS S	JPMORGAN CHASE BANK N.A. IND			537,786	0.09
ABU DHABI INVESTME	JPMORGAN CHASE BANK N.A. IND			537,622	0.09
STATE STREET GLOBAL	HSBC SECURITIES SERVICES 11TH F			479,083	0.08
WISDOMTREE INDIA IN	CITIBANK N.A. CUSTODY SERVICES			477,279	0.08
ISHARES CORE MSCI E	CITIBANK N.A. CUSTODY SERVICES			471,436	0.08
AMERICAN CENTURY F	DEUTSCHE BANK AG, DB HOUSE, H			369,411	0.06
CALIFORNIA STATE TE	HSBC SECURITIES SERVICES 11TH F			346,936	0.06
PUB EQUITIES EMERGI	JPMORGAN CHASE BANK N.A. IND			326,989	0.05
VANGUARD FIDUCIAR	JPMORGAN CHASE BANK N.A. IND			313,484	0.05
IFAST-DWS INDIA EQU	HSBC SECURITIES SERVICES 11TH F			310,000	

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	26	26
Members (other than promoters)	276,577	242,385
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	1	1	1	0.14	0
B. Non-Promoter	2	6	2	6	0	0
(i) Non-Independent	2	1	2	1	0	0

(ii) Independent	0	5	0	5	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	3	7	3	7	0.14	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 13

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
MR.PRAKASH P.CHHA	00016017	Whole-time director	853,745	
MRS.RITU P.CHHABRI	00062144	Director	22,250	
MR.ANIL V.WHABI	00142052	Managing Director	0	31/05/2023
MR.SAURABH S.DHAN	00011322	Director	28,105	
MRS. KANCHAN U. CH	00007267	Director	0	
MS. BHUMIKA L. BATR	03502004	Director	500	
DR. DEEPAK R. PARIK	06504537	Director	0	
MR. PRADEEP R. RAT	00018577	Director	0	
MR. ANAMI N. ROY	01361110	Director	0	
MR. SAUMYA CHAKRA	09594036	Whole-time director	0	
MR. AJIT VENKATARA	ADLPV1576C	CEO	0	
MR. NIRAJ KEDIA	AKJPK7328L	CFO	0	
MR. ASHUTOSH KULK	APCPK5564Q	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year 7

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
MR. ANIL V. WHABI	00142052	Managing Director	01/06/2022	Change in Designation
MR. SAUMYA CHAKRA	09594036	Additional director	01/06/2022	Appointment
MR. SANJAY S. MATH	01874086	Managing Director	01/06/2022	Retirement
MR. SAUMYA CHAKRA	09594036	Whole-time director	01/06/2022	Change in Designation
MR. AJIT VENKATARA	ADLPV1576C	CEO	01/08/2022	Appointment
MR. NIRAJ KEDIA	AKJPK7328L	CFO	20/05/2022	Appointment
MR. ANIL V. WHABI	00142052	CFO	01/06/2022	Cessation as CFO

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	30/08/2022	276,603	77	52.3

B. BOARD MEETINGS

*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	18/05/2022	10	10	100
2	22/07/2022	10	10	100
3	25/09/2022	10	8	80
4	21/10/2022	10	10	100
5	04/02/2023	10	10	100

C. COMMITTEE MEETINGS

Number of meetings held

55

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	18/05/2022	6	6	100
2	Audit Committee	22/07/2022	6	6	100
3	Audit Committee	25/09/2022	6	4	66.67
4	Audit Committee	21/10/2022	6	6	100
5	Audit Committee	04/02/2023	6	6	100
6	Stakeholders' Meeting	18/05/2022	6	6	100
7	Stakeholders' Meeting	22/07/2022	6	6	100
8	Stakeholders' Meeting	21/10/2022	6	6	100
9	Stakeholders' Meeting	04/02/2023	6	6	100
10	Nomination and Remuneration Committee	18/05/2022	6	6	100

D. * ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	28/08/2023
								(Y/N/NA)
1	MR.PRAKASH	5	5	100	47	11	23.4	Yes
2	MRS.RITU P.	5	5	100	4	4	100	Yes
3	MR.ANIL V.W	5	5	100	39	39	100	Yes
4	MR.SAURABH	5	4	80	55	54	98.18	Yes
5	MRS. KANCH	5	5	100	51	51	100	Yes
6	MS. BHUMIKA	5	5	100	55	19	34.55	Yes
7	DR. DEEPAK	5	5	100	55	19	34.55	Yes
8	MR. PRADEE	5	5	100	55	19	34.55	Yes
9	MR. ANAMI N	5	4	80	55	18	32.73	Yes
10	MR. SAUMYA	4	4	100	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MR. PRAKASH P. C	EXECUTIVE CH	34,443,600	80,000,000	0	0	114,443,600
2	MR. ANIL V. WHAB	MANAGING DIF	15,707,634	30,000,000	0	0	45,707,634
3	MR. SAUMYA CHA	DIRECTOR-TEC	10,400,000	5,000,000	0	0	15,400,000
4	MR. SANJAY S. MA	MANAGING DIF	7,190,345	0	0	0	7,190,345
	Total		67,741,579	115,000,000	0	0	182,741,579

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MR. AJIT VENKAT/	CEO	19,605,200	0	0	0	19,605,200
2	MR. NIRAJ KEDIA	CFO	9,562,294	0	0	0	9,562,294
3	MR. ASHUTOSH K	COMPANY SEC	2,700,000	0	0	0	2,700,000
	Total		31,867,494	0	0	0	31,867,494

Number of other directors whose remuneration details to be entered

7

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MRS.RITU P.CHHA	DIRECTOR	0	2,716,173	0	280,000	2,996,173
2	MR.SAURABH S.DI	DIRECTOR	0	2,716,173	0	1,200,000	3,916,173
3	MS. BHUMIKA L. B	INDEPENDENT	0	2,716,173	0	580,000	3,296,173
4	MRS. KANCHAN U	INDEPENDENT	0	2,716,173	0	1,200,000	3,916,173
5	DR. DEEPAK R. PA	INDEPENDENT	0	2,716,173	0	380,000	3,096,173
6	MR. PRADEEP R. F	INDEPENDENT	0	3,702,962	0	580,000	4,282,962
7	MR. ANAMI N. ROY	INDEPENDENT	0	2,716,173	0	520,000	3,236,173
	Total		0	20,000,000	0	4,740,000	24,740,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

- * A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Sridhar Mudaliar

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

2664

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

Ajit Venkataraman
Digitally signed by
Ajit Venkataraman
Date: 2023.10.25
10:24:13 +05'30'

DIN of the director

07289950

To be digitally signed by

ASHUTOSH BHALCHANDRA KULKARNI
Digitally signed by
ASHUTOSH BHALCHANDRA KULKARNI
Date: 2023.10.25
10:27:07 +05'30'

- ☒ Company Secretary
☐ Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach

Attach

Attach

Attach

List of attachments

FIL MGT-8_FY 2022-2023.pdf
MGT-7 Declaration or Attachment.pdf
Details of FII-signed.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Form No. MGT-8

[Pursuant to Section 92 (2) of the Companies Act, 2013 and Rule 11 (2) of Companies
(Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records, books and papers of **Finolex Industries Limited**, having CIN: L40108PN1981PLC024153 (the "Company") as required to be maintained under the Companies Act, 2013 (the "Act") and the rules made thereunder for the financial year ended on **March 31, 2023**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year:
1. The Company has complied with the provisions of the Act and rules made thereunder in respect of its status under the Act;
 2. The Company has maintained the registers/records as required under the Act and made entries therein within the time prescribed therefor;
 3. The Company has filed forms and returns as required under the Act with the Registrar of Companies; Regional Director, Central Government, the Tribunal, Court or other authorities wherever applicable generally within the prescribed time and in case of delay with additional fees;
 4. The Company has complied with the provisions of the Act for calling/convening/holding meetings of Board of Directors, its committees and the meeting of the members of the Company as stated in the annual return in respect of which meetings, proper notices were given and the proceedings have been properly recorded in the Minutes Books/registers maintained for the purpose and the same have been signed. There was no resolution passed by circulation or postal ballot;
 5. The Company has closed the Register of Members in compliance with the provisions of the Act & the rules made thereunder;



6. The Company has not given any loans or advances to its directors or persons or firms or companies referred in section 185 of the Act;
7. The Related Party Transactions of the Company are in compliance with the provisions of Section 188 of the Act and the rules made thereunder;
8. The Company has complied with the provisions of the Act and delivered the Letter(s) of Confirmation in lieu of physical share certificate(s) relating to transmission, transposition, name deletion and issue of duplicate certificate(s) of shares, wherever applicable, within 30 days of receipt of such request, after removing objections, if any, as entered in the relevant registers. Further there were no instances of issue and allotment of securities or physical transfer of shares or buy back of securities/ redemption of preference shares or debentures/ reduction of share capital/conversion of shares/securities;
9. There were no instances of necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act;
10. The Company has declared and paid dividend and has transferred the unpaid/ unclaimed dividend to the Investor Education and Protection Fund in compliance with the provisions of Section 125 of the Act. There were no other amounts required to be transferred to the IEPF;
11. The audited financial statement of the Company for the Financial Year ended on March 31, 2022 has been signed in compliance with the provisions of section 134 of the Act and report of directors is as per sub – sections (3), (5) and (6) of Section 134 of the Act;
12. The Company has complied with the provisions of the Act regarding constitution/ appointment/ re-appointments/ retirement, disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13. The appointment of statutory auditors of the Company is in compliance to provisions of Section 139 of the Act;
14. The Company was not required to take approvals from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15. The Company has not accepted deposits from public within the meaning of Sections 73 to 76 of the Act;
16. The Company has not borrowed from its directors, members, public financial institutions, except borrowing from Bank(s). However, there were no instances of creation, modification and satisfaction of charge;



17. The Company has made investments in compliance with the provisions of section 186 of the Act as applicable and it has not entered into any transactions in respect of loans granted, guarantees or securities provided to other bodies corporate or persons falling under the provisions of Section 186 of the Act;
18. The Company has not altered the provisions of its Memorandum and Articles of Association of the Company.

For **SVD & Associates**
Company Secretaries



Sridhar Mudaliar

Partner

FCS No: 6156

CP No: 2664

Peer Review number: 669/2020

UDIN: F006156E001333977

Date: October 17, 2023

Place: Pune

Note:

1. This certificate is to be read with our letter of even date by the Practicing Company Secretary, which is annexed as **Annexure A** and forms an integral part of this certificate.

'ANNEXURE A to Form MGT-8'

To,
Finolex Industries Limited

Our Certification on the Annual Return (Form MGT-8) of even date is to be read along with this letter.

Management's Responsibility

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the Secretarial records. The verification was done to ensure that correct facts are reflected in the Annual Return (Form MGT-7). We believe that the process and practices followed provide a reasonable basis for our opinion.
3. The Compliance of the provisions of the Companies Act, 2013 rules, regulations, and standards is the responsibility of management. Our examination was limited to the verification of records.
4. We have relied on the documents and evidences provided physically and through electronic mode.
5. Wherever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events, etc.

Disclaimer

6. The certificate is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
7. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

For SVD & Associates

Company Secretaries


Sridhar Mudaliar

Partner

FCS No: 6156

C P No: 2664

Peer Review number: 669/2020

UDIN: F006156E001333977

Place: Pune

Date: October 17, 2023

Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

Tel +91 2114 237251 / 237253
Toll Free 1800 200 3466
Fax +91 2114 237252
Email investors@finolexind.com
Web finolexpipes.com



Declaration

We refer to the point no. IV (iii) relating to Details of Shares/Debentures transfers since closure date of financial year and point no. XIII relating to list of shareholders. We hereby confirm that the Company will upload the list of shareholders on the MCA portal.

For **Finolex Industries Limited**



Ashutosh Kulkarni

Company Secretary & Head Legal

M. No.: A18549

Date: 18th October, 2023

Place: Pune

Corporate Office
Finolex Industries Limited
D-1 / 10, M.I.D.C.,
Chinchwad, Pune 411 019
Maharashtra, India

Tel +91 20 27408200
Fax +91 20 27474444
Email care@finolexpipes.com
Web finolexpipes.com



TO WHOMSOEVER IT MAY CONCERN

IV (d) Break up of Paid up share capital:

The Company had split its shares from Nominal value of Rs.10 each to Rs.2 each per equity shares, consequently the total paid-up share capital was increased from 12,40,95,381 to 62,04,76,905 equity shares, and the Company had received demat requests for 75,54,475 equity shares from the shareholders during the period April 1, 2022 to March 31, 2023 and the same were processed.

The Company had excluded 21,63,000 equity share capital held by Finolex Industries Welfare Trust, as per the note no. 15 of the standalone financial statement i.e. Equity Share Capital.

As on 31st March, 2023 Issued, subscribed and fully paid up equity share capital stands at 62,04,76,905.

VI (a) (b) Shareholding Pattern & VII – Number of Promoter, Members, Debenture holder:

The total number of Promoters and Members (other than promoters) is mentioned on folio bases.

For Finolex Industries Limited



Ashutosh Kulkarni

Company Secretary & Head Legal
M. No.: A18549

Date: 18th October, 2023

Place: Pune

TO WHOMSOEVER IT MAY CONCERN

We refer to the point no. XII of Form MGT-7 relating to Penalty, Punishment and Details thereof and certify that Finolex Industries Limited has complied with all the applicable Acts and Rules made thereunder as amended from time to time for the financial year ended March 31, 2023 and during the said period no penalties/punishments were imposed on the Company/Directors/Officers.

For **Finolex Industries Limited**



Ashutosh Kulkarni

Company Secretary & Head Legal

M. No.: A18549

Date: 18th October, 2023

Place: Pune

TO WHOMSOEVER IT CONCERN

This is to certify that there were no instances necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in the Compliance with the provisions of the Companies Act, 2013 during the Financial Year 2022-23.

For **Finolex Industries Limited**



Ashutosh Kulkarni

Company Secretary & Head Legal
M. No.: A18549

Date: 18th October, 2023

Place: Pune

Details of Committee Meetings of the Company held during the year 2022-23

Due to limitation of space in point no. IX. C of the Form MGT-7, we are capturing the details of committee meeting held in the year 2022-23 hereunder:

S. No.	Type of Meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members Attended	% of attendance
11.	Nomination and Remuneration Committee	22/07/2022	6	6	100.00
12.		04/02/2023	6	6	100.00
13.	Corporate Social Responsibility	18/05/2022	9	9	100.00
14.		22/07/2022	9	9	100.00
15.		21/10/2022	9	9	100.00
16.		02/02/2023	9	9	100.00
17.	Risk Management Committee	18/05/2022	8	8	100.00
18.		21/10/2022	8	8	100.00
19.		04/02/2023	8	8	100.00
20.	Share Transfer Committee	11/04/2022	8	3	37.50
21.		05/05/2022	8	3	37.50
22.		30/05/2022	8	3	37.50
23.		10/06/2022	8	3	37.50
24.		20/06/2022	8	3	37.50
25.		28/06/2022	8	3	37.50

26.	Share Transfer Committee	30/06/2022	8	3	37.50
27.		11/07/2022	8	3	37.50
28.		20/07/2022	8	3	37.50
29.		21/07/2022	8	3	37.50
30.		30/07/2022	8	3	37.50
31.		10/08/2022	8	3	37.50
32.		11/08/2022	8	3	37.50
33.		20/08/2022	8	3	37.50
34.		30/08/2022	8	3	37.50
35.		10/09/2022	8	3	37.50
36.		20/09/2022	8	3	37.50
37.		12/10/2022	8	3	37.50
38.		20/10/2022	8	3	37.50
39.		31/10/2022	8	3	37.50
40.		10/11/2022	8	3	37.50
41.		11/11/2022	8	3	37.50
42.		19/11/2022	8	3	37.50
43.		21/11/2022	8	3	37.50
44.		30/11/2022	8	3	37.50



45.	Share Transfer Committee	10/12/2022	8	3	37.50
46.		20/12/2022	8	3	37.50
47.		30/12/2022	8	3	37.50
48.		10/01/2023	8	3	37.50
49.		20/01/2023	8	3	37.50
50.		30/01/2023	8	3	37.50
51.		10/02/2023	8	3	37.50
52.		20/02/2023	8	3	37.50
53.		28/02/2023	8	3	37.50
54.		10/03/2023	8	3	37.50
55.		20/03/2023	8	3	37.50



Finolex Industries Limited
Details of Foreign Institutional Investors' (FIIs) holding shares of the Company as on March 31, 2023

Name of the FII	ADDRESS	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
MISSOURI EDUCATION PENSION TRUST MANAGED BY ACADIAN ASSET MANAGEMENT LLC	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064		INDIA	292288	0.05
ISHARES MSCI INDIA SMALL-CAP ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	289135	0.05
STATE STREET EMERGING MARKETS SMALL CAP ACTIVE NON-LENDING QIB COMMON TRUST FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		INDIA	262388	0.04
PUB EQUITIES EMERGING MARKETS 2	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064		INDIA	259971	0.04
NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL CAP INDEX FUND- NON LENDING	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	237919	0.04
CITY OF NEW YORK GROUP TRUST	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		INDIA	222557	0.04
COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001		INDIA	220875	0.04
SPDR S&P EMERGING MARKETS SMALL CAP ETF	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		INDIA	207579	0.03
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF BAYVK A3-FONDS	BNP PARIBAS HOUSE 1 NORTH AVENUE, MAKER MAXITY BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051		INDIA	206495	0.03
USAA MUTUAL FUNDS TRUST, CAPITAL GROWTH FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	170341	0.03
MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	165436	0.03
DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	146070	0.02
ASSENAGON FUNDS - GREEN ECONOMY	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		INDIA	143592	0.02
EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	142320	0.02
SPDR PORTFOLIO EMERGING MARKETS ETF	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		INDIA	131346	0.02
EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL FUNDS ICVC	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		INDIA	128203	0.02
VANGUARD TOTAL WORLD STOCK INDEX FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001		INDIA	125114	0.02
LIONTRUST INVESTMENT FUNDS II - LIONTRUST EMERGING MARKETS FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001		INDIA	114402	0.02
ISHARES MSCI EMERGING MARKETS SMALL-CAP ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	109650	0.02
EMERGING MARKETS VALUE FUND OF DIMENSIONAL FUNDS PLC	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		INDIA	103425	0.02
VANGUARD ESG INTERNATIONAL STOCK ETF	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064		INDIA	99725	0.02
ISHARES IV PUBLIC LIMITED COMPANY- ISHARES MSCI EMIMI ESG SCREENED UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	93141	0.02
BNP PARIBAS ARBITRAGE - ODI	BNP PARIBAS HOUSE 1 NORTH AVENUE, MAKER MAXITY BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051		INDIA	89842	0.01
STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX NON-LENDING COMMON TRUST FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		INDIA	85563	0.01
STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX SECURITIES LENDING FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		INDIA	85480	0.01
AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS VALUE ETF	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400063		INDIA	81777	0.01
ALASKA PERMANENT FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001		INDIA	80090	0.01
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063		INDIA	77378	0.01
WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	77237	0.01
ISHARES MSCI EM SMALL CAP UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	72111	0.01
EMERGING MARKETS TARGETED VALUE FUND OF THE DIMENSIONAL FUNDS II PUBLIC LIMITED COMPANY	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		INDIA	67967	0.01



Finolex Industries Limited
Details of Foreign Institutional Investors' (FIIs) holding shares of the Company as on March 31, 2023

EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFOLIO	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	65665	0.01
CITY OF LOS ANGELES FIRE AND POLICE PENSION PLAN	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	61806	0.01
PROBUS OPPORTUNITIES - INDIA EQUITY FUND	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001		INDIA	53000	0.01
AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		INDIA	51489	0.01
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA - STATE STREET GLOBAL ADVISORS	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		INDIA	50504	0.01
INDIA MAX INVESTMENT FUND LIMITED	ICICI BANK LTD SMS DEPT 1ST FLOOR EMPIRE COMPLEX 414 S B MARG LOWER PAREL MUMBAI MAHARASHTRA 400013		INDIA	50000	0.01
STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		INDIA	49960	0.01
STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV - STATE STREET EMERGING MARKETS SMALL CAP ESG SCREENED EQUIY FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		INDIA	49235	0.01
DIMENSIONAL EMERGING CORE EQUITY MARKET ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	49215	0.01
WORLD EX U.S. TARGETED VALUE PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	48381	0.01
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF UI-E	JPMORGAN CHASE BANK N.A., INDIA SUB CUSTODY, 6th FLOOR, PARADIGM B, MINDSPACE, MALAD W, MUMBAI 400064		INDIA	45517	0.01
EMERGING MARKETS TARGETED VALUE PORTFOLIO	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	45245	0.01
DFA INTERNATIONAL CORE EQUITY FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001		INDIA	44717	0.01
EMERGING MARKETS EX CHINA CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	43107	0.01
EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064		INDIA	42658	0.01
LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	42632	0.01
DIMENSIONAL EMERGING MARKETS CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	42358	0.01
DFA AUSTRALIA LIMITED AS RESPONSIBLE ENTITY FOR DIMENSIONAL EMERGING MARKETS VALUE TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	38890	0.01
DIMENSIONAL EMERGING MARKETS VALUE ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	37470	0.01
DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		INDIA	35607	0.01
BVK PERSONALVORSORGE DES KANTONS ZURICH	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064		INDIA	34360	0.01
STATE STREET EMERGING MARKETS ENHANCED NON-LENDINGCOMMON TRUST FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		INDIA	33440	0.01
STICHTING PENSIOENFONDS ING	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	31640	0.01
SSGA SPDR ETFs EUROPE I PUBLIC LIMITED COMPANY - S PDR MSCI ACWI IMI UCITS ETF	78, SIR JOHN ROGERSON'S QUAY DUBLIN 2, IRELAND 9999999		IRELAND	30014	0.00
INTERNATIONAL MONETARY FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	28553	0.00
THE BOEING COMPANY EMPLOYEE SAVINGS PLANS MASTER TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	27703	0.00
VANGUARD INVESTMENT SERIES PLC - VANGUARD ESG EMERGING MARKETS ALL CAP EQUITY INDEX FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		INDIA	27376	0.00
SSGA SPDR ETFs EUROPE I PUBLIC LIMITED COMPANY - SPDR MSCI EMERGING MARKETS SMALL CAP UCITS ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		INDIA	25470	0.00
JOHN HANCOCK VARIABLE INSURANCE TRUST EMERGING MARKETS VALUE TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	25360	0.00
FUNDPARTNER SOLUTIONS (SUISSE) S.A.-RP - FONDS INSTITUTIONNEL ACTIONS MARCHES EMERGENTS	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		INDIA	23262	0.00
DFA INTERNATIONAL VECTOR EQUITY FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001		INDIA	22940	0.00
ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	22566	0.00
BRIGHTHOUSE FUNDS TRUST I - SSGA EMERGING MARKETS ENHANCED INDEX PORTFOLIO	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		INDIA	20842	0.00



Finolex Industries Limited
Details of Foreign Institutional Investors' (FIIs) holding shares of the Company as on March 31, 2023

ROTHKO EMERGING MARKETS SMALL CAP EQUITY FUND, L.P	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	20838	0.00
MERCER QIF FUND PLC-MERCER INVESTMENT FUND 1	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	19065	0.00
QMA JP EMERGING MARKETS ALL CAP ONSHORE FUND, L.P.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	18230	0.00
JOHN HANCOCK FUNDS II EMERGING MARKETS FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	17885	0.00
HSBC ETFs PLC - HSBC MSCI EMERGING MARKETS SMALL CAP ESG UCITS ETF	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063		INDIA	16756	0.00
EMERGING TRILLIONS FUND	SE 108 1 ERSKINEVILLE ROAD NEWTOWN, NSW NEW SOUTH WALES 2042 111111		AUSTRALIA	16370	0.00
PGIM QUANT SOLUTIONS EMERGING MARKETS SMALL CAP EQUITY FUND OF THE PRUDENTIAL TRUST COMPANY COLLECTIVE TRUST	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400063		INDIA	15832	0.00
SA EMERGING MARKETS VALUE FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001		INDIA	15431	0.00
GOLDMAN SACHS INVESTMENTS (MAURITIUS) I LTD	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23-25, MAHATMA GANDHI ROAD FORT, MUMBAI 400001		INDIA	14253	0.00
UTAH STATE RETIREMENT SYSTEMS	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	14195	0.00
WORLD ALLOCATION 60/40 FUND OF DIMENSIONAL FUNDS PLC	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	13270	0.00
ISHARES EMERGING MARKETS IMI EQUITY INDEX FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064		INDIA	13213	0.00
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE EMERGING MARKETS EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		INDIA	12360	0.00
DELA DEPOSITARY & ASSET MANAGEMENT B.V. AS RESPONSIBLE ENTITY TO DELA EQUITY FUND 5	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	10429	0.00
NORTHERN TRUST COLLECTIVE EMERGING MARKETS EX CHINA INVESTABLE MARKET INDEX FUND - NON-LENDING	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	10078	0.00
FLEXSHARES MORNINGSTAR EMERGING MARKETS FACTOR TILT INDEX FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064		INDIA	9600	0.00
EMERGING MARKETS SUSTAINABILITY CORE EQUITY FUND OF DIMENSIONAL FUNDS PLC	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	8541	0.00
ULLICO DIVERSIFIED INTERNATIONAL EQUITY FUND, L.P.	8403 COLESVILLE ROAD 13TH FLR SILVER SPRING MD 20910 UNITED STATES 999999		UNITED STATES OF AMERICA	7412	0.00
QIC INTERNATIONAL EQUITIES FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	6410	0.00
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND-NON LENDING	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	5960	0.00
ETS SMALLCAP DIVIDEND UCITS ETF WISDOM TREE ISSUER PLC - WISDOM TREE EMERGING MARK	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	5788	0.00
PEOPLE'S BANK OF CHINA	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001		INDIA	5174	0.00
QIC LISTED EQUITIES FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	4223	0.00
DIMENSIONAL EMERGING MARKETS SUSTAINABILITY CORE 1ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	4054	0.00
CC&L Q EMERGING MARKETS EQUITY FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001		INDIA	2906	0.00
BOFA SECURITIES EUROPE SA	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098		INDIA	1539	0.00
VANGUARD FUNDS PLC - VANGUARD ESG EMERGING MARKETS ALL CAP UCITS ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063		INDIA	1137	0.00
QUADRATURE CAPITAL VECTOR SP LIMITED	JPMORGAN CHASE BANK N.A., INDIA SUB CUSTODY, 6th FLOOR, PARADIGM B, MINDSPACE, MALAD W, MUMBAI 400064		INDIA	1057	0.00
BARING INTL. INVESTMENTS MANAGEMENT LTD A/C BARING EMERGING MKTS UMBRELLA FUND	THE HONGKONG & SHANGHAI BANKING CORP LTD 52/60 MAHATMA GANDHI ROAD POST BOX NO 128 MUMBAI 400001		INDIA	1000	0.00
BARCLAYS DE ZOETE WEDD INV MGT LTD A/C THE BOMBAY FUND LIMITED	THE HONGKONG & SHANGHAI BANKING CORN LTD 52-60 MAHATMA GANDHI ROAD MUMBAI 400001		INDIA	500	0.00

