

**DECLARATION BY NON-RESIDENT SHAREHOLDERS
(TO BE FILLED IN BLOCK LETTERS ONLY)**

Name of shareholder:

(As registered with the registrar)

Folio number/ DP Id/ Client ID: _____

Date (dd/mm/yyyy): ___/___/ 2023

To
Finolex Industries Limited
D1/10, MIDC, Chinchwad
Pune – 411 019

In relation to our dividend income of ₹1.50/- per share from Finolex Industries Limited ('FIL'), I/ We hereby declare and certify as under (strike out whichever is not applicable):

a. I am/ We are a tax resident of _____ <<insert name of country of tax residence, if non-resident in India>> as per the domestic provisions of <<insert name of country>> and shall continue to be tax resident there for FY 2023-24.

A copy of Tax Residency Certificate (For FY 2023-24 and valid as on record date), Form 10F (duly executed) and copy of PAN card (duly self-attested, if available) are enclosed herewith.

b. I/ We hold full beneficial interest in the shares, and the dividend income and are entitled to the benefits of the Double Taxation Avoidance Agreement (DTAA) between India and _____ <<insert name of country of tax residence>>, read with the provisions of Multilateral Instrument (MLI), wherever applicable.

c. I/ We have the right to use and enjoy the dividend received/ receivable from the shares held by us in FIL and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to any other person.

d. I/ We are not fiscally transparent entities and shall qualify as 'resident' of <<insert name of country of tax residence>> as per India- _____ <<insert name of country of tax residence>> DTAA.

e. We do not or shall not have a taxable presence, fixed base or Permanent Establishment (PE) in India as defined under the Indian Income-tax Act, 1961 and DTAA between India and _____ <<insert name of country of tax residence>> read with the provisions laid down in MLI, wherever applicable, during the period 1 April 2023 to 31 March 2024.

f. I/ We further affirm that the claim of benefits by us under the DTAA is not impaired in any way.

- g. Lower/ Nil rate of tax applies to me/ us as I/ we have obtained a lower/ nil deduction certificate from my/ our jurisdictional tax officer in relation to the dividend income from FIL. **Copy of certificate is enclosed** <<delete if not applicable>>.

I/ We hereby confirm that the details/ information provided in the above declaration are complete, true and correct. This declaration is issued to FIL to enable them to decide upon the withholding tax applicable on the dividend income receivable by me/ us and conclusion of applicability of such withholding tax rate shall be at the discretion of FIL.

I/ we further agree to indemnify FIL for any tax liability (including but not limited to interest, penalty, or fees) arising in future on account short/ non-deduction of tax at source based on the above information furnished by me/ us. Also, I/ We undertake to provide FIL, on demand, copies of tax returns filed in India, evidence of the tax paid, evidence of overall TDS/ TCS in his case, etc.

Name of the shareholder: <<insert name of shareholder>>

Signature (digital or physical): <<Insert digital or physical signature>>

Designation of person signing this declaration: <<insert name of signatory>>
