

*Registered Office / Urse Plant*  
Finolex Industries Limited  
Gat No. 399, Village Urse, Tal.-Maval,  
Dist. Pune 410 506, Maharashtra, India  
CIN L40108PN1981PLC024153

Tel +91 2114 237251 / 237253  
Toll Free 1800 200 3466  
Fax +91 2114 237252  
Email investors@finolexind.com  
Web finolexpipes.com



FIL/SEC/SEs/2023-24/043

21<sup>st</sup> July, 2023

The Manager – Listing Department  
National Stock Exchange of India Limited  
5, Exchange Plaza  
Bandra-Kurla Complex  
Bandra (East),  
Mumbai 400051  
Scrip Code: FINPIPE

The Manager – Listing Department  
BSE Limited  
Registered Office: Floor 25  
P.J.Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code: 500940

**Sub: Publication of Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2023**

**Ref: Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

With reference to the subject referred regulations, we enclose herewith the newspaper clippings of the Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2023 published in the Financial Express - All India edition and Loksatta- Pune edition on 21<sup>st</sup> July, 2023.

You are requested to kindly take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**

**Ashutosh Kulkarni**  
Company Secretary & Compliance Officer  
M. No.: A18549

Encl.: As above

*Corporate Office*  
Finolex Industries Limited  
D-1 / 10, M.I.D.C.  
Chinchwad, Pune 411 019  
Maharashtra, India

Tel +91 20 27408200  
Fax +91 20 27474444  
Email care@finolexpipes.com  
Web finolexpipes.com



# FINOLEX INDUSTRIES LIMITED

CIN: L40108PN1981PLC024153

Registered Office : Gat No. 399, Village Urse, Taluka Maval, Dist. Pune - 410 506.  
Tel No.02114-237251 E-mail: investors@finolexind.com Website : www.finolexpipes.com

## Extract of Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023

Rs.in Crores except Earning per share

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended	Quarter Ended	Quarter Ended	Year Ended	Quarter ended	Quarter Ended	Quarter Ended	Year Ended
		30-06-2023 (Unaudited)	31-03-2023 (Audited)	30-06-2022 (Unaudited)	31-03-2023 (Audited)	30-06-2023 (Unaudited)	31-03-2023 (Audited)	30-06-2022 (Unaudited)	31-03-2023 (Audited)
1a	Revenue from operations	1,179.17	1,141.06	1,189.81	4,397.05	1,179.17	1,141.06	1,189.81	4,397.05
1b	Other income	40.26	29.20	25.07	121.38	40.26	29.20	25.07	120.92
1	Total income	1,219.43	1,170.26	1,214.88	4,518.43	1,219.43	1,170.26	1,214.88	4,517.97
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	149.32	216.37	118.31	297.49	156.89	229.82	116.92	321.29
3	Net Profit / (Loss) for the period before tax	149.32	216.37	118.31	297.49	156.89	229.82	116.92	321.29
4	Net Profit / (Loss) for the period after tax	110.88	158.35	100.09	236.59	115.33	166.50	99.22	250.70
5	Total Comprehensive Income for the period [Comprising of Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	184.07	748.43	99.79	1,202.64	188.52	756.60	98.92	1,216.77
6	Paid up Equity share capital (Face value Rs. 2 per share)	123.67	123.67	124.10	123.67	123.67	123.67	124.10	123.67
7	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year ended on March 31, 2023	4,701.23				4,779.40			
8	Earnings per share (of Rs.2/- each) (for continuing operations) not annualised : Basic : } Diluted : }	1.79	2.55	1.61	3.82	1.86	2.68	1.60	4.04

### Notes :-

- The standalone financial results and the consolidated financial results of Finolex Industries Limited (the 'Holding Company') and its associate for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 19, 2023 and a limited review of the same has been carried out by the statutory auditors of the Company.
- These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended).
- The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the quarterly financial results and explanatory notes are available on the stock exchange websites at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.finolexpipes.com](http://www.finolexpipes.com).
- The Holding Company has investment in two associates, Finolex Plasson Industries Private Limited and Pawas Port Limited. The Holding Company duly consolidates using equity method as prescribed under Ind AS 28 on 'Investment in Associates and Joint Ventures' its 46.35% stake in Finolex Plasson Industries Private Limited. However, the Company does not consolidate its 49.99% equity stake (corresponding investment amounting to Rs 0.05 crore) in Pawas Port Limited since the associate company has not started operations and is not material to the Holding Company.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.
- Previous periods' figures have been re-grouped wherever necessary, to conform to the current period's classification.

By order of the Board of Directors  
For Finolex Industries Limited  
Ajit Venkataraman  
Managing Director  
DIN: 07289950

Place: Pune  
Date: July 19, 2023





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By order of the Board of Directors  
**For Finolex Industries Limited**  
**Ajit Venkataraman**  
**Managing Director**  
DIN: 07289950

Place: Pune  
Date: July 19, 2023

