**FINOLEX PIPES** FINOLEX **PIPES June 2023** 



# **Corporate Profile**

**FINOLEX PIPES** 

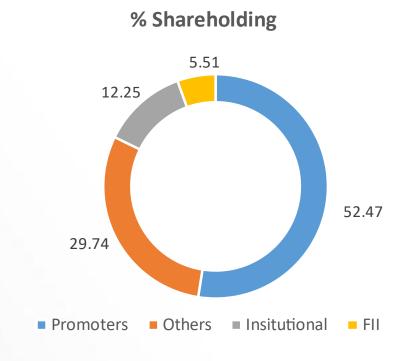
Name of Listed Entity - Finolex Industries Limited

Listed on BSE & NSE

Scrip Code/Name of Scrip/Class of Security - FINPIPE

Incorporated - 1981

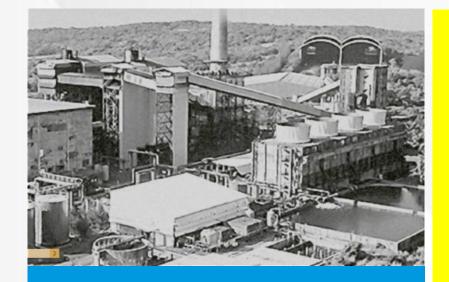
Market Capitalization – 10,585 Cr.



Note: Shareholding and Market capitalization as at 31 March 2023

# **Corporate Profile**

### **FINOLEX PIPES**



Established in 1981. 4 decades of Trust and Excellence. India's largest & only backward integrated PVC pipe Manufacturer.





One of the largest PVC resin manufacturers in India.



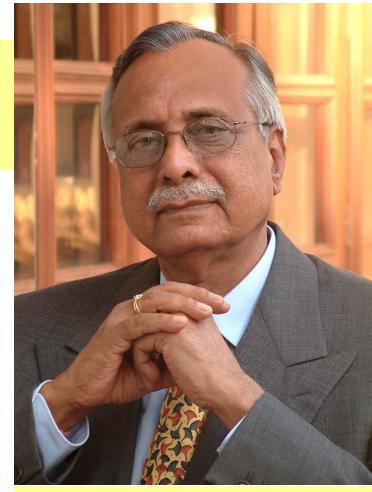
# **42 Years of Leadership**

**FINOLEX PIPES** 

"I leave behind my foundation of discipline, uncompromising product quality, a commitment to technological advancements, and the highest quality of manufacturing facilities. One must always strive to grow; but with quality in mind and sincerity in heart"

**Shri Pralhad P. Chhabria** established the Finolex Group of companies in 1958 and over the years built it into a well-known conglomerate. With an emphasis on quality, constant learning, and pushing for excellence, he is the person that has made Finolex the fine and flexible company that it is today. And he did this, not by himself, but by bringing people together.

He continues to live in our midst through the values we have imbibed from him such as Humility and an ability to focus on the basics.



Late Shri Pralhad P Chhabria
Founder, Finolex Industries Ltd

## **Our Journey So Far**

#### **FINOLEX PIPES**



FIL pioneered the concept of 'Ringfit' pressure pipes.



FIL became India's first manufacturer of PVC pipes and fittings to be awarded the ISO 9001: 2000 certification.



PVC Pipes and PVC Resin plants at Ratnagiri were awarded the ISO14001 certificate for Environment Management Systems



Established a state-of-the-art unit for manufacturing agricultural pipes and casing pipes at Urse, Pune, with a capacity of 28,000 MT p.a.



Installed capacity of pipes increased to 3,70,000 MT p.a.

Stepped up CSR efforts during the Covid pandemic

**New fitting plant** at Pune

1981

1985

1994

1996

1999

2002

2006, 2007, 2008

2012,2

MT p.a.

2019,2020

2021

023

Finolex Industries Limited (FIL) was incorporated, with a manufacturing plant in Pune.

FIL set up a state-of-the-art 130,000 MT capacity PVC Resin plant near Ratnagiri in technical collaboration with Uhde GmbH of Germany and under technology license from Hoechst AG.

Started manufacturing PVC pipes at Ratnagiri and introduced ASTM Pipes.

**FIL** proudly celebrated **25 years** of its success

PVC Resin capacity was expanded from 1,30,000 MT to 2,60,000 MT.
Introduced **Underground Sewerage**Pipes as per IS: 15328 – 2003.
Introduced **Lead-Free Plumbing pipes** as per ASTM Standards.



Pb lead-free FIL started a new manufacturing plant at Masar, near Vadodara in Gujarat.
EPVC capacity increased from 10,000 MT to 20,000



40 years of establishment









# **World-Class Manufacturing & Quality Systems**



**FINOLEX PIPES** 

Certified
SEPT 2022 - SEPT 202
INDIA



In-house manufacturing of high quality resin - used as raw material for pipe manufacturing



Resins compliant with 'REACH' regulations and certified by NSF



State-of-the-art manufacturing processes: High end automated machines from Germany



Technical collaboration with Uhde GmbH, Germany with Hoechst technology.



Global accreditations such as IMS, RC, NSF & Great Place to Work



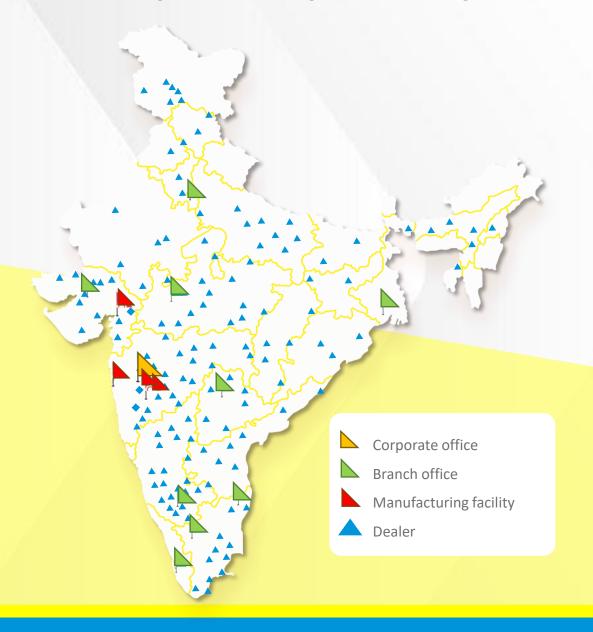
Compliance with the IMS system i.e. ISO9001:2015, ISO 14001 & ISO 45001, shows our commitment to Quality, safety and Environment

# **Thoroughly Tested & Validated**



#### **FINOLEX PIPES**

# Finolex Pipes-Near you, with you, always



### PAN India presence and penetration



300+ strong team of sales ambassadors spread across the Nation



Distribution base of **900+** exclusive dealers.



Over **21000** strong retailer touch points



Loved by Farmers, preferred by Plumbers & recommended by Contractors

Reach us at: www.finolexpipes.com

### **Our Board**

#### **FINOLEX PIPES**



Mr. Prakash P. Chhabria Executive Chairman



Ms. Bhumika L. Batra Independent Director



Ms. Ritu P. Chhabria Non-Executive Non-Independent Director



Mrs. Kanchan U. Chitale Independent Director



Mr. Ajit Venkataraman Managing Director



Mr. Saurabh S. Dhanorkar Non-Executive & Non-Independent Director



Mr. Anami N. Roy Independent Director



Dr. Deepak R. Parikh Independent Director



Mr. Pradeep R. Rathi Independent Director



Mr. Saumya Chakrabarti Director - Technical

#### **LEADERSHIP**

Mr. Prakash Chhabria Executive Chairman

**Mr. Ajit Venkataraman**Managing Director

**Mr. Saumya Chakrabarti** Director - Technical

**Mr. Niraj Kedia** Chief Financial Officer

Mrs. Sarita Tripathi
Chief Human Resources Officer

Mr. Ashutosh Kulkarni Company Secretary and Head Legal

> Mr. Murali Raj G R Chief Information Officer

Mr. Pradeep Vedula
President - Sales & Marketing

Mr. Shreedatta Albur President - Operations (PVC Division)

# **Product Range**

### **FINOLEX PIPES**



Pipes & Fittings (IS 15778, ASTM F441, ASTM D 2846, ASTM F 438 & ASTM F 439)



Pipes & Fittings ( ASTM D 1785 & ASTM D 2467)



Pipes & Fittings (IS 13592 & IS 14735)

#### **CASING PIPES**



(IS 12818 & ASTM D 1785)

#### UNDERGROUND DRAINAGE & SEWERAGE PIPES



(IS 15328)

#### **COLUMN PIPES**



#### **AGRICULTURE**



Pipes & Fittings ( ASTM D 1785 & ASTM D 2467)

#### **SOLVENT CEMENT**



Primer & Lubricant

# **Manufacturing Facilities**



Ratnagiri



Urse



Masar

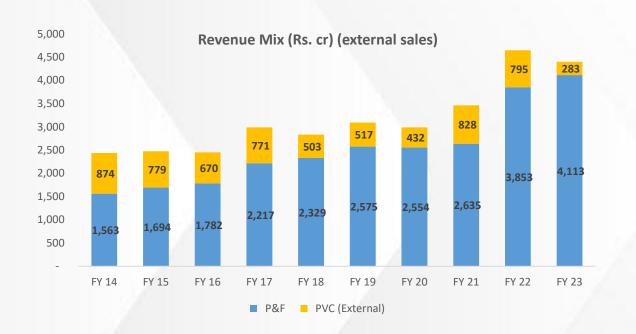


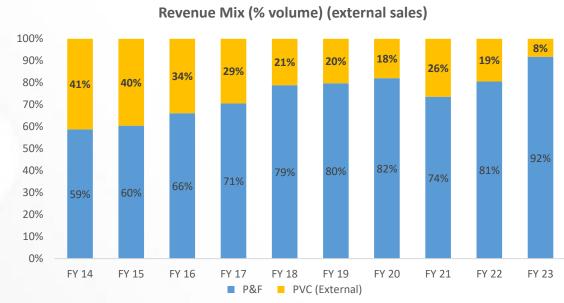
**Talegaon** 



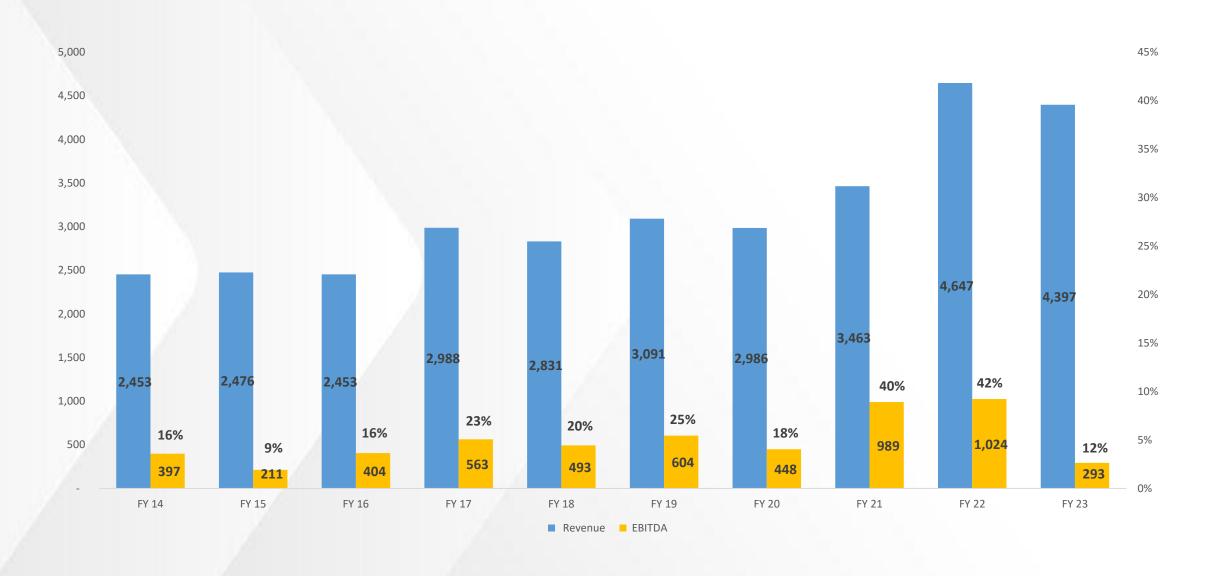
World class manufacturing facilities with advance technology & skilled Manpower

# Steady growth in the P&F business

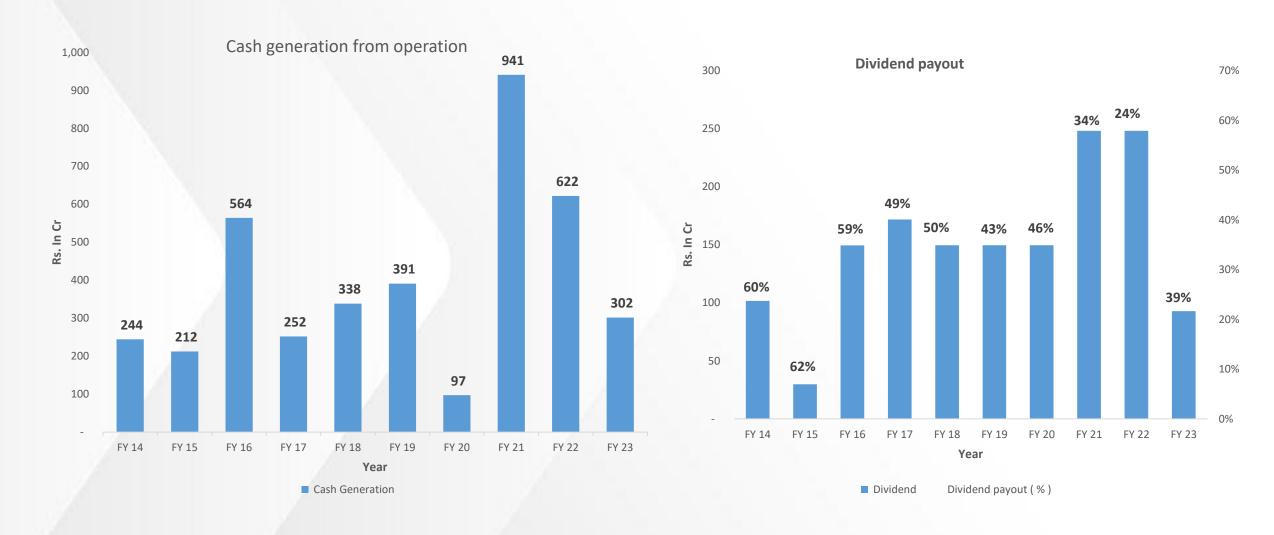




## **Consistent profitable performance by the Company**



### Healthy cash generation and dividend payout



<sup>\*</sup>Cash generation is net cash generated from operating activities

# **Awards & Recognitions**



Meritorious Performance in Industrial Safety by NSC Maharashtra chapter



Prashansa Patra – for the Assessment Period 1999 to 2001, 2000 to 2002 (In the year 2005) by NSC-India

**Green Tech** 

Environmental Gold Award 2003-04



**ET NOW Rotary CSR Awards** MMF and FIL

**Corporate Tycoons** 

(Excellence CSR Award)- 2019 MMF and FIL

**Business Excellence Award in** CSR Category' presented by Corporate Tycoon MMF and FIL



**Conferred Yuva Unstoppable** 2021 Changemaker Award-to MMF and FIL for Covid work

World CSR Day Award February 2021 MMF and FIL

1999, 2000, 2001

2002, 2003

2008, 2009

2013 2014, 2015, 2017 2018,2019

2022

National Safety Council (NSC)-

Maharashtra Chapter awarded

**Lowest Accident** Frequency Rate Award

MCCIA- Dr. R. J. Rathi Award for Environmental Pollution Control



MEDA first prize for Energy Conservation

**National Energy Conservation-**First prize from Ministry of Power-2009



Supply Chain Enterprise

icon of the year

"Best Safety Practices Award-2015" Directorate of Industrial Safety & Health, Maharashtra and NSC - Maharashtra Chapter

**Green Manufacturing Excellence Award 2014** from Frost & Sullivan

Rated "Very Good Safety System NSC-India" at National Level through Safety bench marking rating 2012 - NSC - India

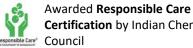
**Bluedart Global CSR Excellence and Leadership** Awards for "Support & Diprovement in Quality of Education"



Best Boiler user award 2020 1st prize by Government of Maharashtra, Labor Department. Directorate of Steam Boiler

**CSR Times Award in Silver Category** for Covid 19 efforts during this pandemic - Virtual -December 2020 MMF FIL

Mr. Prakash Chhabria wins the **Entrepreneur of The Year 2022** Award, Indo-European Business Forum (IBEF)



**Certification** by Indian Chemical Council

**IndiaCSR** for Best Innovative CSR Practices in Education MMF and FIL

**Economic Times Rotary CSR Award** for Distinguished Service to Society MMF and FIL

### **ESG Commitments**

#### **FINOLEX PIPES**







Social



Governance



- 100% electric powered forklifts by 2030 at all the plants
- Implement Responsible care program at all the sites by 2025

#### **Biodiversity**

- Conduct Biodiversity study in Ratnagiri plant by 2025
- Plantation of 1,00,000\* trees by 2025 with regular monitoring of the survival rate of the saplings
- Public commitment to no deforestation and publicity available biodiversity policy by 2025 (\*increase plantation from present 62,000 to 100,000 nos)

#### **ESG Policy**

- Publicly available ESG policy by 2022
- Establishing an ESG policy framework and monitoring mechanism by 2023
- implementation of an organizationwide ESG Policy by 2023
- >95% coverage of ESG awareness / training sessions for eligible employees across the organization by 2023

#### **Attract & Nurture Talent**

 Maintain employee turnover rate consistently under 10%

#### **Ensure Data Privacy & Security**

- ISO 27001:2013 certification for information Security Management system
- 100% of employees to be trained on information security by 2023

#### **Code Of Conduct**

- >95% compliance with the Employee Code of Conduct through written / digital acknowledgment and regular training of eligible employees by 2023
- >95% Compliance of the Third-party Code of Conduct through written / digital acknowledgment and regular training of eligible third party personnel by 2025



# **OUR CSR PARTNER**



# Mukul Madhav —— Foundation ——

Established 1999





### **FINOLEX PIPES**

# SPREAD HOPE, SPREAD HAPPINESS

www.mmpc.in



# **Key Focus Areas**

#### **FINOLEX PIPES**



Agriculture & rural development projects



Promoting gender equality and empowering women



Technology incubators



Ensuring environmental sustainability



Eradicating extreme hunger and poverty



Promotion of education



Promotion of vocational skills and livelihoods



Safe drinking water and sanitation



Support to differently-abled



Promoting preventive healthcare



**Promoting sports** 

Contribution to Swachh Bharat Kosh Clean Ganga Fund



Animal Welfare



Armed forces/veterans

# **CSR Journey**

### **FINOLEX PIPES**



- Mission Cerebral Palsy started in 2015 with 313 children in Satara, which soon grew to 536.
- Started in Ratnagiri on the request of its CEO with therapies starting in 2 houses at the Finolex Industries Colony. Here, our number of enrolled children grew to over 1,000.

2015





- 'Give with Dignity' program initiated, over 3 lakh people from 26 states benefited from this program.
- · Relief efforts in motion for Cyclone Amphan and Nisarga
- Started COVID-19 support with helping hospitals and migrant workers with hot meals, rations, and much more.
- MMF collaborated with Madha Welfare Foundation for construction of Central Agriculture Testing Laboratory in Solapur.
- In Rede, working since 2017 by deepening and widening of stream, creating a cement dam & repair of two dams

2014

2017

2020

2021

2022

 MMF officially became the CSR partner for Finolex \_ Industries Ltd. extending our social impact into sectors like sanitation, water conservation, social welfare, and more.

- Started working with Kherwadi Social Welfare Association towards making villages in the Palghar region open defecation free.
- MMF created a 59-bed NICU in Sassoon General Hospital.
- More than 6,000 babies have been treated there.

- 'Give with Dignity' impacted 10,000 families in 10 states with the distribution of dry rations, diyas and hygiene kits.
- -Extensive support for front line workers and vulnerable communities in COVID second wave.
- -Distributed oxygen concentrators and oxygen tanks to hospitals and healthcare centres in rural interiors of 11 states.













### **FINOLEX PIPES**





# **OUR WORK HAS JUST BEGUN**

23,000

Trees planted over the past 5 years

226

Medical Equipment donated during Covid wave 1 and 2

+008

Pediatric surgeries since 2014

**75+** 

**Water Projects** 

**550** 

Individual toilets in Wada and Jawahar blocks of Palghar district

660

Students provided with quality education

420

Widowed women farmers supported since 2019

29,990

Ration kits donated under "Give with Dignity"

<sup>\*</sup>Above statistics are as on Jun'2023

#### **FINOLEX PIPES**



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Finolex Industries Ltd



www.finolexpipes.com



**THANK YOU** 

