

FIL/SEC/SEs/2023-24/025

1st June, 2023

The Manager – Listing Department
National Stock Exchange of India Limited
5, Exchange Plaza
Bandra-Kurla Complex
Bandra (East),
Mumbai 400051
Scrip Code: FINPIPE

The Manager – Listing Department
BSE Limited
Registered Office: Floor 25
P.J.Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500940

Sub: Change in Directorate

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

Dear Sir / Madam,

In term of subject referred matter and in continuation to our previous communication *vide* no. FIL/SEC/SEs/2023-24/014 dated 22nd May, 2023, this is to inform that:

1. Mr. Anil V. Whabi, has completed his tenure as Managing Director (DIN: 00142052) on close of business hours on 31st May, 2023 and retired after rendering close to nine years of dedicated service to the Company. Further he also ceased as Director and Key Managerial Personnel (KMP) of the Company on close of business hours of 31st May, 2023.

The Board of Directors at its meeting held on 22nd May, 2023 placed on record its deep sense of appreciation for the valuable contributions made by him during his tenure.

2. The Board of Directors at its meeting held on 22nd May, 2023 appointed Mr. Ajit Venkataraman, currently designated as Chief Executive Officer of the Company, has been appointed as an Additional Director and Managing Director (DIN: 07289950) (Key Managerial Personnel) of the Company for a period of five years from 1st June, 2023 subject to the approval of members at the ensuing Annual General Meeting.

Consequent to appointment of Mr. Ajit Venkataraman as Managing Director of the Company from 1st June, 2023, he ceased as Chief Executive Officer of the Company from the close of business hours of 31st May, 2023

The disclosure as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 along with the brief profile(s) of the appointee(s) and under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated 20th June, 2018 issued by the BSE and NSE, respectively, are given in **Annexure-A**.

List of KMPs

Pursuant to Regulation 30(5) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, below is the list of KMPs of the Company, along with their contact details, authorized to determine for the materiality of an events /information and for the purpose of making disclosures to Stock Exchange (s) under the said Regulation:

Sr. No.	Name	Designation
1	Mr. Ajit Venkataraman	Managing Director (w.e.f. 1 st June, 2023)
2	Mr. Niraj Kedia	Chief Financial Officer
3	Mr. Ashutosh Kulkarni	Company Secretary & Compliance Officer

Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

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Toll Free 1800 200 3466
Fax +91 2114 237252
Email investors@finolexind.com
Web finolexpipes.com



Contact Details

Finolex Industries Limited
DI/ 10 MIDC, Chinchwad, Pune - 411019
Maharashtra, India.
Tel. No.: 020-27408200/27408572
Email ID: investors@finolexind.com
Website: www.finolexpipes.com

You are requested to kindly take the above on your records.

Thanking you,

For **Finolex Industries Limited**

Ashutosh Kulkarni
Company Secretary & Compliance Officer
M. No.: A18549

Encl.: As above

Corporate Office
Finolex Industries Limited
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Annexure A

Particulars	Mr. Anil V. Whabi	Mr. Ajit Venkataraman
Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Anil V. Whabi, has completed his tenure as Managing Director on close of business hours of 31 st May, 2023 and retired after rendering close to nine years of dedicated service to the Company. Consequently he ceased as Director and Key Managerial Personnel (KMP) of the Company on close of business hours of 31 st May, 2023.	Consequently on retirement of Mr. Anil V. Whabi, Managing Director on close of business hours of 31 st May, 2023, the Board of Directors on recommendation of Nomination and Remuneration Committee at its meeting held on 22 nd May, 2023, appointed Mr. Ajit Venkataraman (DIN: 07289950) who is currently Chief Executive Officer of the Company, as an Additional Director and designated as Managing Director (Key Managerial Personnel) of the Company from 1 st June, 2023. Consequent upon his appointment as Managing Director of the Company from 1 st June, 2023, he ceased as Chief Executive Officer of the Company on close of business hours on 31 st May, 2023.
Date of appointment /cessation (as applicable) & term of appointment;	Cessation as above on the close of business hours on 31 st May, 2023.	Appointed as Additional Director and designated as Managing Director (Key Managerial Personnel) of the Company w.e.f. 1 st June, 2023 for a term of five (5) years upto 31 st May, 2028, subject to the approval of members of the Company.
Brief profile	Not Applicable	Mr. Ajit Venkataraman is an MBA from University of Michigan and brings in 28 years of rich experience across US, India & South East Asia. Mr. Ajit Venkataraman comes with diverse industry experience both national and global, and an impressive track record of delivering performance consistently through the years. He has been instrumental in running multicultural organizations in the Automobile and Logistics industry. His strength lies in strategic planning, managing JVs, new market entry, business turnaround, product development and management. Mr. Ajit Venkataraman is currently working with the Company as Chief Executive Officer since 1 st August, 2022. He was previously associated with some prominent companies like Tecumseh, Kearney, Tata Motors & APM Terminals Inland Services Asia and Greaves Cotton Limited.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Mr. Ajit Venkataraman is not related to any of the Directors or other Key Managerial Personnel of the Company.
Information as required under Circular No. LIST/COMP / 14/2018-19 and NSE/CML/2018/24 dated 20th June, 2018 issued by the BSE and NSE, respectively.	Not Applicable	Mr. Ajit Venkataraman is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

Corporate Office
 Finolex Industries Limited
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