

Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

Tel +91 2114 237251 / 237253
Toll Free 1800 200 3466
Fax +91 2114 237252
Email investors@finolexind.com
Web finolexpipes.com



FIL/SEC/SEs/2023-24/022

24th May, 2023

The Manager – Listing Department
National Stock Exchange of India Limited
5, Exchange Plaza
Bandra-Kurla Complex
Bandra (East),
Mumbai 400051
Scrip Code: FINPIPE

The Manager – Listing Department
BSE Limited
Registered Office: Floor 25
P.J.Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500940

Sub: Publication of Audited Financial Results for the quarter and year ended on 31st March, 2023

Ref: Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the subject referred regulations, we enclose herewith the newspaper clippings of the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2023 published in the Financial Express - All India edition and Loksatta- Pune edition on 24th May, 2023.

You are requested to kindly take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**

Ashutosh Kulkarni
Company Secretary & Compliance Officer
M. No.: A18549

Encl.: As above

Corporate Office
Finolex Industries Limited
D-1 / 10, M.I.D.C.
Chinchwad, Pune 411 019
Maharashtra, India

Tel +91 20 27408200
Fax +91 20 27474444
Email care@finolexpipes.com
Web finolexpipes.com



FINOLEX INDUSTRIES LIMITED

CIN: L40108PN1981PLC024153

Registered Office: Gat No. 399, Village Urse, Taluka Maval, Dist. Pune - 410 506.
Tel No.02114-237251 E-mail : investors@finolexind.com Website :www.finolexpipes.com

Extract of audited Standalone and Consolidated Financial Results for the quarter & year ended March 31, 2023

Rs. in Crores except Earning per share

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Quarter ended	Year Ended	Quarter ended	Quarter ended	Year Ended
		31-03-2023 Audited (Refer note no.8)	31-03-2022 Audited	31-03-2023 Audited (Refer note no.8)	31-03-2023 Audited (Refer note no.8)	31-03-2022 Audited	31-03-2023 Audited (Refer note no.8)
1a	Revenue from Operations	1,141.06	1,594.57	4,397.05	1,141.06	1,594.57	4,397.05
1b	Other income	29.20	24.76	121.38	29.20	24.76	120.92
1	Total income	1,170.26	1,619.33	4,518.43	1,170.26	1,619.33	4,517.97
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	216.37	259.81	297.49	229.82	261.99	297.03
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	216.37	635.87	297.49	229.82	638.05	297.03
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	158.35	493.80	236.59	166.50	495.12	250.70
5	Total Comprehensive Income for the period [Comprising of Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	748.43	155.85	1,202.64	756.60	157.26	1,216.77
6	Paid up Equity share capital (Face value Rs. 2 per share)	123.67	124.10	123.67	123.67	124.10	123.67
7	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year ended on 31st March, 2023	4,701.23			4,779.40		
8	Earnings per share (of Rs. 2/- each) not annualised :						
	Basic : }	2.55	7.96	3.82	2.68	7.98	4.04
	Diluted: }						

Notes-

- The standalone and consolidated financial results of Finolex Industries Limited (the 'Holding Company') and its associate for the quarter and year ended March 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 22, 2023. The above results for the year ended March 31, 2023 have been audited by the statutory auditors of the Holding Company.
- These results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended).
- The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the quarterly financial results and explanatory notes are available on the stock exchange websites at www.nseindia.com and www.bseindia.com and on the Company's website www.finolexpipes.com.
- The Holding Company has investment in two associates, Finolex Plasson Industries Private Limited and Pawas Port Limited. The Holding Company duly consolidates using equity method as prescribed under Ind AS 28 on 'Investment in Associates and Joint Ventures' its 46.35% stake in Finolex Plasson Industries Private Limited. However, the Company does not consolidate its 49.99% equity stake (corresponding investment amounting to Rs 0.05 crore) in Pawas Port Limited since the associate company has not started operations and is not material to the Holding Company.
- The Board of Directors have recommended final dividend of Rs. 1.5 (75%) per equity share of Rs. 2 each for financial year 2022-23. The dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Holding Company.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Exceptional items for the year ended March 31, 2022 in the standalone and consolidated financial results pertain to the gain on transfer of leasehold rights on land.
- The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto nine months of the respective financial year.
- Previous periods' figures have been re-grouped wherever necessary, to conform to the current period's classification.

By order of the Board of Directors
For Finolex Industries Limited
Anil Whabi
Managing Director
DIN : 00142052

Place: Pune
Date: May 22, 2023



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CIN: L40108PN1981PLC024153

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By order of the Board of Directors
For Finolex Industries Limited
Anil Whabi
Managing Director
DIN : 00142052

Place: Pune
Date: May 22, 2023
epaper.loksatta.com



Wed, 24 May 2023
<https://epaper.loksatta.com/c/72502645>

