

FIL/SEC/SEs/2023-24/017

22nd May, 2023

The Manager – Listing Department
National Stock Exchange of India Limited
5, Exchange Plaza
Bandra-Kurla Complex
Bandra (East),
Mumbai 400051
Scrip Code: FINPIPE

The Manager – Listing Department
BSE Limited
Registered Office: Floor 25
P.J.Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500940

Sub: Disclosure of Related Party Transactions for the half year ended on 31st March, 2023

Ref: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir /Madam,

In terms of the subject referred Regulation, we enclose herewith the disclosure of Related Party Transactions on consolidated basis for the half year ended on 31st March, 2023.

You are requested to kindly take the above on your records.

Thanking you,

For **Finolex Industries Limited**

Ashutosh Kulkarni
Company Secretary & Compliance Officer
M. No.: A18549

Encl.: As above

Finolex Industries Limited

Disclosure of related party transactions for half year ended on March 31, 2023

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)			
1	Finolex Industries Limited	-	Mr. Prakash P. Chhabria	-	Executive Chairman	Remuneration		0.71	Approved	0.71	0.00	0.45												
2	Finolex Industries Limited	-	Mr. Sanjay Math	-	former Managing Director	Remuneration		0.14	Approved	0.14	0.00	0.02												
3	Finolex Industries Limited	-	Mr. Anil V. Whabi	-	Managing Director	Remuneration		0.26	Approved	0.26	0.00	0.17												
4	Finolex Industries Limited	-	Mr. Saumya Chakraborty	-	Director - Technical	Remuneration		1.04	Approved	0.00	0.00	0.14												
5	Finolex Industries Limited	-	Mr. Ajit Venkatraman	-	Chief Executive Officer, KMP	Remuneration		1.96	Approved	1.96	0.00	0.26												
6	Finolex Industries Limited	-	Mr. Niraj Kedia	-	Chief Financial Officer, KMP	Remuneration		0.95	Approved	0.95	0.00	0.14												
7	Finolex Industries Limited	-	Mr. Ashutosh Kulkarni	-	Company Secretary, KMP	Remuneration		0.27	Approved	0.27	0.00	0.04												
8	Finolex Industries Limited	-	Mr. Prakash P. Chhabria	-	Executive Chairman	Any other transaction	Commission	3.70	Approved	3.70	0.00	8.50												
9	Finolex Industries Limited	-	Mr. Anil V. Whabi	-	Managing Director	Any other transaction	Commission	1.25	Approved	1.25	0.00	2.50												
10	Finolex Industries Limited	-	Mr. Saumya Chakraborty	-	Director - Technical	Any other transaction	Commission	0.50	Approved	0.50	0.00	0.50												
11	Finolex Industries Limited	-	Mrs. Ritu P. Chhabria	-	Director	Any other transaction	Commission & Sitting Fees	0.30	Approved	0.30	0.00	0.27												
12	Finolex Industries Limited	-	Ms. Bhumika L. Batra	-	Director	Any other transaction	Commission & Sitting Fees	0.33	Approved	0.33	0.00	0.27												
13	Finolex Industries Limited	-	Mrs. Kanchan U. Chitale	-	Director	Any other transaction	Commission & Sitting Fees	0.39	Approved	0.39	0.00	0.27												
14	Finolex Industries Limited	-	Mr. Saurabh S. Dhanorkar	-	Director	Any other transaction	Commission & Sitting Fees	0.39	Approved	0.39	0.00	0.27												
15	Finolex Industries Limited	-	Dr. Deepak R. Parikh	-	Director	Any other transaction	Commission & Sitting Fees	0.31	Approved	0.31	0.00	0.27												
16	Finolex Industries Limited	-	Mr. Pradeep R. Rathi	-	Director	Any other transaction	Commission & Sitting Fees	0.43	Approved	0.43	0.00	0.37												
17	Finolex Industries Limited	-	Mr. Anami N. Roy	-	Director	Any other transaction	Commission & Sitting Fees	0.32	Approved	0.32	0.00	0.27												
18	Finolex Industries Limited	-	Ms. Gayatri P. Chhabria	-	Relative of Key Management Personnel	Any other transaction	Commission / Sitting Fees	0.10	Approved	0.10	0.00	0.04												
19	Finolex Industries Limited	-	Mukul Madhav Foundation	-	Enterprises over which Key Management Personnel or their relatives exercise significant influence	Any other transaction	CSR Contribution	13.95	Not Applicable	13.95	0.00	0.00												
20	Finolex Industries Limited	-	Finolex Industries Limited Employees Gratuity Fund	-	Post employment benefit plan of company	Any other transaction	Other	0.00	Not Applicable	0.00	0.00	0.00												
Total value of transaction during the reporting period										26.26														