

FIL/SEC/SEs/2022-23/097

6th February, 2023

The Manager – Listing Department
National Stock Exchange of India Limited
5, Exchange Plaza
Bandra-Kurla Complex
Bandra (East),
Mumbai 400051
Scrip Code: FINPIPE

The Manager – Listing Department
BSE Limited
Registered Office: Floor 25
P.J.Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500940

Sub: Publication of Unaudited Financial Results for the quarter and nine months ended 31st December, 2022

Ref: Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the subject referred regulations, we enclose herewith the newspaper clippings of the Unaudited Financial Results of the Company for the quarter and nine months ended on 31st December, 2022 published in the Financial Express - All India edition and Loksatta- Pune edition on 6th February, 2023.

You are requested to kindly take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**

Ashutosh Kulkarni
Company Secretary & Compliance Officer
M. No.: A18549

Encl.: As above

FINOLEX INDUSTRIES LIMITED

CIN: L40108PN1981PLC024153

Registered Office: Gat No. 399, Village Urse, Taluka Maval, Dist. Pune - 410 506.
Tel No.02114-237251 E-mail : investors@finolexind.com Website :www.finolexpipes.com

Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2022

Rs. in Crores except Earning per share

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Quarter ended	Nine months ended	Quarter ended	Quarter ended	Nine months ended
		31-12-2022 Unaudited	31-12-2021 Unaudited	31-12-2022 Unaudited	31-12-2022 Unaudited	31-12-2021 Unaudited	31-12-2022 Unaudited
1a	Revenue from Operations	1,124.76	1,004.73	3,255.99	1,124.76	1,004.73	3,255.99
1b	Other income	27.82	19.37	92.18	27.82	19.37	91.72
1	Total income	1,152.58	1,024.10	3,348.17	1,152.58	1,024.10	3,347.71
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	92.06	239.23	81.12	92.06	239.23	80.66
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	92.06	239.23	81.12	92.06	239.23	80.66
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	72.07	177.77	78.24	79.54	177.43	83.38
5	Total Comprehensive Income for the period [Comprising of Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	243.67	269.03	454.21	251.14	268.69	459.35
6	Paid up Equity share capital (Face value Rs. 2 per share)	123.67	124.10	123.67	123.67	124.10	123.67
7	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year ended on 31st March, 2022	3,739.66			3,803.71		
8	Earnings per share (of Rs. 2/- each) not annualised : Basic : } Diluted: }	1.16	2.86	1.26	1.28	2.86	1.34

Notes-

- The standalone financial results of the Company and the consolidated financial results of the Company and its associate for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 4, 2023 and a limited review of the same has been carried out by the statutory auditors of the Company.
- The results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI (Securities Exchange Board of India) from time to time.
- The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the quarterly financial results and explanatory notes are available on the stock exchange websites at www.nseindia.com and www.bseindia.com and on the Company's website www.finolexpipes.com.
- The Company has investment in two associates, Finolex Plasson Industries Private Limited and Pawas Port Limited. The Company duly consolidates using equity method as prescribed under Ind AS 28 on 'Investment in Associates and Joint Ventures' its 46.35% stake in Finolex Plasson Industries Private Limited. However, the Company does not consolidate its 49.99% equity stake (corresponding investment amounting to Rs 0.05 crore) in Pawas Port Limited since the associate company has not started operations and is not material to the Holding Company.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Exceptional items for the year ended March 31, 2022 in the standalone and consolidated financial results pertain to the gain on transfer of leasehold rights on land.
- Previous periods' figures have been re-grouped wherever necessary, to conform to the current period's classification.

By order of the Board of Directors
For Finolex Industries Limited
Anil Whabi
Managing Director
DIN : 00142052

Pune
February 4, 2023



FINOLEX INDUSTRIES LIMITED

CIN: L40108PN1981PLC024153

Registered Office: Gat No. 399, Village Urse, Taluka Maval, Dist. Pune - 410 506.

Tel No.02114-237251 E-mail : investors@finolexind.com Website :www.finolexpipes.com

Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2022

Rs. in Crores except Earning per share

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Quarter ended	Nine months ended	Quarter ended	Quarter ended	Nine months ended
		31-12-2022 Unaudited	31-12-2021 Unaudited	31-12-2022 Unaudited	31-12-2022 Unaudited	31-12-2021 Unaudited	31-12-2022 Unaudited
1a	Revenue from Operations	1,124.76	1,004.73	3,255.99	1,124.76	1,004.73	3,255.99
1b	Other income	27.82	19.37	92.18	27.82	19.37	91.72
1	Total income	1,152.58	1,024.10	3,348.17	1,152.58	1,024.10	3,347.71
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	92.06	239.23	81.12	92.06	239.23	80.66
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	92.06	239.23	81.12	92.06	239.23	80.66
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	72.07	177.77	78.24	79.54	177.43	83.38
5	Total Comprehensive Income for the period [Comprising of Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	243.67	269.03	454.21	251.14	268.69	459.35
6	Paid up Equity share capital (Face value Rs. 2 per share)	123.67	124.10	123.67	123.67	124.10	123.67
7	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year ended on 31st March, 2022	3,739.66			3,803.71		
8	Earnings per share (of Rs. 2/- each) not annualised :						
	Basic : }	1.16	2.86	1.26	1.28	2.86	1.34
	Diluted: }						

Notes-

- The standalone financial results of the Company and the consolidated financial results of the Company and its associate for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 4, 2023 and a limited review of the same has been carried out by the statutory auditors of the Company.
- The results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI (Securities Exchange Board of India) from time to time.
- The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the quarterly financial results and explanatory notes are available on the stock exchange websites at www.nseindia.com and www.bseindia.com and on the Company's website www.finolexpipes.com.
- The Company has investment in two associates, Finolex Plasson Industries Private Limited and Pawas Port Limited. The Company duly consolidates using equity method as prescribed under Ind AS 28 on 'Investment in Associates and Joint Ventures' its 46.35% stake in Finolex Plasson Industries Private Limited. However, the Company does not consolidate its 49.99% equity stake (corresponding investment amounting to Rs 0.05 crore) in Pawas Port Limited since the associate company has not started operations and is not material to the Holding Company.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Exceptional items for the year ended March 31, 2022 in the standalone and consolidated financial results pertain to the gain on transfer of leasehold rights on land.
- Previous periods' figures have been re-grouped wherever necessary, to conform to the current period's classification.

By order of the Board of Directors
For Finolex Industries Limited
Anil Whabi
 Managing Director
 DIN : 00142052

Pune
 February 4, 2023



Mon, 06 February 2023
<https://epaper.loksatta.com/c/71609186>

