

General information about company	
Scrip code*	500940
NSE Symbol*	FINPIPE
MSEI Symbol*	NOTLISTED
ISIN*	INE183A01024
Name of company	FINOLEX INDUSTRIES LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	07-11-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	28-10-2025
Description of presentation currency	INR
Level of rounding	Crores
Reporting Type	Quarterly
Reporting Quarter	Second quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited
Segment Reporting	Single segment
Description of single segment	Pipes & Fittings
Start date and time of board meeting	07-11-2025 18:15
End date and time of board meeting	07-11-2025 20:05
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-07-2025	01-04-2025	
Date of end of reporting period		30-09-2025	30-09-2025	
Whether results are audited or unaudited		Unaudited	Unaudited	
Nature of report standalone or consolidated		Consolidated	Consolidated	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	858.74	1901.89	
	Other income	57.75	122.43	
	Total income	916.49	2024.32	
2	Expenses			
(a)	Cost of materials consumed	659.08	1288.2	
(b)	Purchases of stock-in-trade	5	10.55	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-171.85	-103.68	
(d)	Employee benefit expense	52.01	110.36	
(e)	Finance costs	4.3	9.81	
(f)	Depreciation, depletion and amortisation expense	27.44	54.05	
(g)	Other Expenses			
1	Other expenses	184.33	372.7	
	Total other expenses	184.33	372.7	
	Total expenses	760.31	1741.99	
3	Total profit before exceptional items and tax	156.18	282.33	
4	Exceptional items	0	0	
5	Total profit before tax	156.18	282.33	
6	Tax expense			
7	Current tax	40.21	68.78	
8	Deferred tax	2.33	6.57	
9	Total tax expenses	42.54	75.35	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	Net Profit Loss for the period from continuing operations	113.64	206.98	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	9.92	14.73	
16	Total profit (loss) for period	123.56	221.71	
17	Other comprehensive income net of taxes	-308.44	-182.61	
18	Total Comprehensive Income for the period	-184.88	39.1	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent	0	0	
	Total profit or loss, attributable to non-controlling interests	0	0	

20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent	0	0	
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0	
21	Details of equity share capital			
	Paid-up equity share capital	123.67	123.67	
	Face value of equity share capital	2	3.59	
22	Reserves excluding revaluation reserve			
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	2	3.59	
	Diluted earnings (loss) per share from continuing operations	2	3.59	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	2	3.59	
	Diluted earnings (loss) per share from continuing and discontinued operations	2	3.59	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block

Textual Information(4)

1. The consolidated financial results of Finolex Industries Limited('FIL' and its two associates for the quarter and half year ended September 30,2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 7, 2025 and a limited review of the same has been carried out by the statutory auditor of FIL.
2. These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard('IndAS')34, 'Interim Financial Reporting' prescribed under section 133 of the Companies Act,2013 and other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
3. Exceptional item for the six months ended September 30,2024 and year ended March 31,2025 pertains to the net gain amounting Rs.416.99 crore recorded by FIL on completion of transfer of rights on leasehold land admeasuring approximately 25.27 acres situated at Chinchwad, Pune, along with structures.
4. During the current period, FIL has re-aligned its internal reporting structures and consequently, in accordance with Ind AS108, Operating Segments, based on the manner in which the chief operating decisionmaker (CODM) reviews its financial information for the purpose of resource allocation and performance assessment, has determined that FIL now operates as a single integrated business focussed on the manufacture and sale of Pipes and Fittings. Accordingly, no separate segment reporting disclosures have been furnished in these financial results.

Statement of Asset and Liabilities		
Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Consolidated
	Assets	
1	Non-current assets	
	Property, plant and equipment	1000.7
	Capital work-in-progress	40.7
	Investment property	0
	Goodwill	0
	Other intangible assets	14.47
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	175.26
	Non-current financial assets	
	Non-current investments	2338.9
	Trade receivables, non-current	0
	Loans, non-current	0.01
	Other non-current financial assets	19.96
	Total non-current financial assets	2358.87
	Deferred tax assets (net)	8.67
	Other non-current assets	15.78
	Total non-current assets	3614.45
2	Current assets	
	Inventories	748.93
	Current financial asset	
	Current investments	1892.34
	Trade receivables, current	325.25
	Cash and cash equivalents	22.76
	Bank balance other than cash and cash equivalents	56.29
	Loans, current	11.91
	Other current financial assets	21.02
	Total current financial assets	2329.57
	Current tax assets (net)	0
	Other current assets	83.58
	Total current assets	3162.08
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	6776.53
	Total current assets	3162.08
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0

	Total assets	6776.53
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	123.67
	Other equity	5789.73
	Total equity attributable to owners of parent	5913.4
	Non controlling interest	
	Total equity	5913.4
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	6.01
	Total non-current financial liabilities	6.01
	Provisions, non-current	9.11
	Deferred tax liabilities (net)	215.6
	Deferred government grants, Non-current	34.67
	Other non-current liabilities	0
	Total non-current liabilities	265.39
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	10.12
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	10.69
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	300.63
	Total Trade payable	311.32
	Other current financial liabilities	210.49
	Total current financial liabilities	531.93
	Other current liabilities	33.49
	Provisions, current	12.66
	Current tax liabilities (Net)	7.04
	Deferred government grants, Current	12.62
	Total current liabilities	597.74
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	863.13
	Total equity and liabilities	6776.53
	Disclosure of notes on assets and liabilities	Textual Information(1)

Other Comprehensive Income			
Date of start of reporting period		01-07-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Re-measurement of defined benefit plans	-0.17	-0.35
2	(Loss)/ gain on equity instruments measured at fair value through OCI	-359.76	-212.77
	Total Amount of items that will not be reclassified to profit and loss	-359.93	-213.12
2	Income tax relating to items that will not be reclassified to profit or loss	-51.49	-30.51
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income	-308.44	-182.61

Cash flow statement, indirect		
Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Consolidated
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	282.33
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	9.81
	Adjustments for decrease (increase) in inventories	33.49
	Adjustments for decrease (increase) in trade receivables, current	54
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-52.49
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	1.36
	Adjustments for other financial assets, current	1.98
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-133.48
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	13.5
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	54.05
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	-5.54
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	-63.85
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0.97
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	-21.99
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	-47.65
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	-1.73
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-157.57
	Net cash flows from (used in) operations	124.76
	Dividends received	-17.77
	Interest paid	0
	Interest received	-34.22

	Income taxes paid (refund)	61.13
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	11.64
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	6.17
	Purchase of property, plant and equipment	-25.42
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	20.74
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	355.05
	Net cash flows from (used in) investing activities	407.38
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	-211.29
	Repayments of borrowings	0

	Payments of lease liabilities	4.62
	Dividends paid	213.71
	Interest paid	11.03
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	-440.65
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-21.63
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	-21.63
	Cash and cash equivalents cash flow statement at beginning of period	44.39
	Cash and cash equivalents cash flow statement at end of period	22.76

