

September 30, 2025

To,
The Manager – Listing Department
National Stock Exchange of India Limited
5, Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051

To,
The Manager – Listing Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai 400 001

Symbol: FINPIPE

Scrip Code: 500940

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A, Part A, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Listing Regulations”), we hereby submit the disclosure regarding the Order imposing penalty passed against the Company under the Income Tax Act, 1961.

The details, as required pursuant to Para A of Part A of Schedule III read with SEBI Master Circular bearing No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, are given below:

Sr. No.	Particulars	Details
1.	Name of Authority	Assessment Unit, Income Tax Department
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	The Company has received a Penalty Order under Section 271(1)(c) of the Income Tax Act, 1961, for the Assessment Year 2016–17, along with a Notice of Demand under Section 156 for payment of penalty amounting to ₹18,02,385.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The order is dated September 29, 2025, and was received via email on September 30, 2025.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed.	The penalty has been levied on account of disallowance of expenditure under Section 14A read with Rule 8D. The proceedings are in continuation of the earlier assessment order passed under Section 143(3).

Corporate Office

Finolex Industries Limited
IndiQube 'The Kode' - 11th Floor,
S. No. 134, Hissa No. 1/38,
Baner Pashan Link Road,
Pune - 411045,
Maharashtra, India

Tel +91 20 27408200
Fax +91 20 27489000
Email care@finolexpipes.com
Web finolexpipes.com



5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the operational or other activities of the Company. The Company is initiating appellate proceedings against the referred Income Tax Order.
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The above information will also be made available on the website of the Company at <https://www.finolexpipes.com/>

This is for your information and records.

Thanking you,

For **Finolex Industries Limited**

Dakshinamurthy Iyer
Company Secretary & Head Legal
M. No.: A13004

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