

September 12, 2025

To,
National Stock Exchange of India Limited
Manager – Listing Department
5, Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051

To,
BSE Limited
Manager – Listing Department
Floor 25, P. J. Towers,
Dalal Street,
Mumbai 400 001

Symbol: FINPIPE

Scrip Code: 500940

Sub. : Summary of Proceedings at the 44th (Forty-Fourth) Annual General Meeting of the Company

Ref. : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the 44th (Forty-Fourth) Annual General Meeting ('AGM') of the Company was held on **Friday, September 12, 2025 at 4.00 p.m.** (IST) through Video Conferencing/Other Audio-Visual Means, in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, as per the items of business mentioned in the 44th AGM Notice.

In terms of the said Regulations, we are enclosing herewith summary of proceedings of the 44th Annual General Meeting.

The same are available at the Company's website www.finolexpipes.com.

You are requested to kindly take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**

Dakshinamurthy Iyer

Company Secretary & Head Legal

M. No.: A13004

Encl.: As above



Summary of proceedings of the 44th (Forty-Fourth) Annual General Meeting

The 44th (Forty-Fourth) Annual General Meeting ('AGM') of the Members of the Company was held on **Friday, September 12, 2025 at 4.00 p.m.** (IST) through Video Conferencing or Other Audio-Visual Means, in accordance with the Circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India and in compliance with the applicable provisions of the Companies Act, 2013 (the 'Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Mr. Prakash P. Chhabria, Executive Chairman of the Company, occupied the Chair. The requisite quorum being present, he called the meeting to order.

The Executive Chairman commenced the proceedings by welcoming the Members to the 44th AGM, thereafter, he introduced the Directors and Key Managerial Personnel of the Company. He informed the members that the representatives of M/s. Walker Chandio & Co. LLP, Statutory Auditors and M/s. SVD & Associates, Secretarial Auditors (the 'Scrutinizers') for the 44th AGM, were also present. The Executive Chairman then delivered his speech.

The Executive Chairman informed the members that there was no facility to appoint proxy for this meeting, as the same was dispensed by the Ministry of Corporate Affairs in view of meeting(s) being held through VC/OAVM, while relevant statutory registers were available for inspection electronically. Thereafter, the Executive Chairman took the 44th Notice of the AGM along with the Financial Statements for the year ended March 31, 2025, the Directors' and Auditors' Reports, and the Management Discussion and Analysis, which was already sent and considered as read by the Members.

The Company Secretary further informed the members that pursuant to Regulation 44 of SEBI Listing Regulations, the Company had provided the facility to the Members, to cast their vote electronically in respect of businesses set forth in the Notice of 44th AGM. The remote e-voting facility was kept open from Tuesday, September 9, 2025 at 09:00 a.m. to Thursday, September 11, 2025 at 05:00 p.m. Members who were present in the AGM through VC/OAVM facility and did not cast their vote through remote e-voting were provided an opportunity to cast their votes electronically during 44th AGM through the platform of KFin Technologies Limited.

Items of business as mentioned in the Notice convening the 44th AGM, which were put to vote through remote e-voting and e-voting (Insta-poll) at the AGM were as under:

Corporate Office

Finolex Industries Limited
IndiQube 'The Kode' - 11th Floor,
S. No. 134, Hissa No. 1/38,
Baner Pashan Link Road,
Pune - 411045,
Maharashtra, India

Tel +91 20 27408200
Fax +91 20 27489000
Email care@finolexpipes.com
Web finolexpipes.com



Sr. No.	Agenda Items	Type of Resolution
Ordinary Business		
1	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon. b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Report of the Auditors thereon.	Ordinary
2	To declare dividend on equity shares for the financial year ended March 31, 2025.	Ordinary
3	To appoint a director in place of Mrs. Ritu Prakash Chhabria (DIN: 00062144) who retires by rotation, and being eligible, offers herself for re-appointment.	Ordinary
Special Business		
4	Ratification of the remuneration paid to M/s. S.R. Bhargave & Co., the Cost Auditors for the financial year ending March 31, 2026.	Ordinary
5	Appointment of Mr. Udipt Agarwal (DIN: 11219144) as a Director of the Company.	Ordinary
6	Appointment of Mr. Udipt Agarwal (DIN: 11219144) as a Managing Director of the Company.	Ordinary
7	Appointment of Mr. Rambabu Sanka (DIN: 11218997) as a Director of the Company.	Ordinary
8	Appointment of Mr. Rambabu Sanka (DIN: 11218997) as a Whole-time Director of the Company designated as Director – Technical.	Ordinary
9	Appointment of M/s. SVD & Associates (Peer Review No: 6357/2025), Company Secretaries as Secretarial Auditors of the Company.	Ordinary

The Executive Chairman then invited comments and questions from the members registered as 'Speakers'. Queries raised by the members with respect to the Business, Technology, Dividend, Environmental, Social and Governance (ESG) and performance of the Company etc., were clarified/answered by the Executive Chairman at the AGM. The Executive Chairman also stated that the Members may contact the Company Secretary for responses to other queries, if any.

Corporate Office

Finolex Industries Limited
IndiQube 'The Kode' - 11th Floor,
S. No. 134, Hissa No. 1/38,
Baner Pashan Link Road,
Pune - 411045,
Maharashtra, India

Tel +91 20 27408200
Fax +91 20 27489000
Email care@finolexpipes.com
Web finolexpipes.com



Post Q&A session, the Executive Chairman informed that, the Members who have not voted so far through remote e-voting facility may vote at the AGM, through the e-voting ('Instapoll') facility provided by KFin Technologies Limited. The e-voting facility was kept open for the next 15 minutes after the conclusion of meeting to enable the Members to cast their vote.

The Board of Directors had appointed M/s. SVD & Associates (Peer Review No: 6357/2025) as the Scrutinizers to scrutinize the remote e-voting and 'Instapoll' voting in a fair and transparent manner. The Executive Chairman informed the Members that the consolidated results of e-voting would be announced within two working days and shall be intimated to the Stock Exchanges and the same will also be posted on the website of the Company <https://www.finolexpipes.com/> and on the website of KFin Technologies Limited.

The Executive Chairman then thanked the members present and declared the AGM as closed. The AGM concluded at 5.27 p.m. (IST) (Including the time allowed for instapoll) and authorised the Company Secretary of the Company to receive the voting results and intimate the same to the Stock Exchanges.

For **Finolex Industries Limited**

Dakshinamurthy Iyer

Company Secretary & Head Legal

M. No.: A13004

Corporate Office

Finolex Industries Limited
IndiQube 'The Kode' - 11th Floor,
S. No. 134, Hissa No. 1/38,
Baner Pashan Link Road,
Pune - 411045,
Maharashtra, India

Tel +91 20 27408200
Fax +91 20 27489000
Email care@finolexpipes.com
Web finolexpipes.com

