

23rd May 2025

The Manager – Listing Department
National Stock Exchange of India Limited
5, Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

The Manager – Listing Department
BSE Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Symbol: FINPIPE

Scrip Code: 500940

Sub.: Press Release in connection with the Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March 2025

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please enclosed herewith a copy of Press Release in connection with the Audited Financial Results for the Quarter and Financial Year ended 31st March 2025.

The aforesaid information is also being made available on the website of the Company at <https://www.finolexpipes.com/>.

Kindly take the above information on your record.

Thanking you,

For **Finolex Industries Limited**

Dakshinamurthy Iyer
Company Secretary & Compliance Officer
M. No.: A13004

Encl.: As above

Corporate Office

Finolex Industries Limited
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FOR IMMEDIATE RELEASE

Modest volume growth in-spite of weak demand scenario

Pune, 23 May 2025: Finolex Industries Limited (NSE:FINPIPE|BSE:500940) at its Board Meeting held on May 23, 2025 announced audited financial results for the fourth quarter ended Mar 31, 2025.

Key Financial Highlights (Standalone): (INR- Cr)

Particulars	Q4FY25	Q4FY24	FY25	FY24
Total Income from operations	1,171.81	1,235.42	4,141.97	4,317.43
EBITDA	171.27	208.93	475.80	584.85
EBITDA (%)	14.6%	16.9%	11.5%	13.5%
Depreciation	26.89	26.68	106.71	116.02
EBIT	144.38	182.25	369.09	468.83
EBIT %	12.3%	14.8%	8.9%	10.9%
Finance costs	6.18	7.31	29.64	36.45
Other Income	64.57	43.79	248.25	181.11
Profit before tax (PBT) and exceptional item gain	202.77	218.73	587.70	613.49
PBT (before tax and exceptional gain) %	17.3%	17.7%	14.2%	14.2%
Exceptional item gain	-	-	416.99	-
PBT (before tax and after gain)	202.77	218.73	1,004.69	613.49
Tax	52.51	57.30	226.83	158.19
Profit after tax (PAT)	150.26	161.43	777.86	455.30
PAT %	12.8%	13.1%	18.8%	10.5%

Sales volume in MT

	Q4FY25	Q4FY24	% Change	FY25	FY24	% Change
PVC Resin (External)	154	6,371	-97.6%	3,753	14,155	-73.5%
PVC Resin (Including inter Segment)	56,018	69,215	-19.1%	222,708	196,542	13.3%
Pipes and Fittings	102,253	100,171	2.1%	347,982	336,577	3.4%

Q4 FY25 Highlights:

- Volume in Pipes & Fittings segment increased by 2% to 102,253 MT against 100,171 MT in Q4FY24 in spite of weak demand scenario.
- Total income from operations was ₹ 1,171.81 Cr down 5% against ₹ 1,235.42 Cr in Q4FY24 due to realization.
- EBITDA stood at ₹ 171.27 Cr against the EBITDA of ₹ 208.93 Cr for Q4FY24.
- PAT stood at ₹ 150.26 Cr in against PAT of ₹ 161.43 Cr in Q4FY24.

FY25 Highlights:

- Volume in Pipes & Fittings segment was up by 3% to 3,47,982 MT in FY25 against 3,36,577 MT in FY24 in spite of weak demand scenario.
- Total income from operations was ₹ 4,141.97 Cr, down 4% against ₹ 4,317.43 Cr in FY24.
- Volume in Resin segment grew by 13% to 2,22,708 MT in FY25 against 1,96,542 MT in FY24.
- EBITDA stood at ₹ 475.80 Cr down by 19% against EBITDA of ₹ 584.45 Cr for FY24.
- Profit after tax was increased to ₹ 777.86 Cr (including exception gain) for FY25 compared to ₹ 455.30 Cr in FY24.

Commenting on the quarterly and annual results, Mr. Prakash P. Chhabria, Executive Chairman, Finolex Industries Limited said, *"FIL has registered modest volume growth in Pipes & Fittings volume in spite of weak demand scenario during the quarter and year. The operating performance of the Company is muted mainly due to weaker realization on account of volatility in PVC prices. The Company's endeavor to grow in non-agri segment is on going."*



This is Finolex:

We are India's most trusted PVC pipes and fittings manufacturer. Over the last 40 years, we have impacted the sanitation-plumbing and agricultural sectors with prudent investments across our value chain. Right from the sourcing of quality raw materials and resin production, to manufacturing, storage, transport, sales, marketing and even further downstream to include customer engagement

To stay focused on making superior quality pipes and fittings, and nothing else but that, for forty years, is no mean feat. Aligning every decision, every action, every resource towards delivering quality pipes and fittings. To choose to do just this one thing, and do it well. So that once our customers install our pipes, they completely forget about us. We take great pride in this dependable quality that has not only earned us ISO 9001:2015 certifications across plants, but also earned us the sincere affection of farmers, plumbers, homeowners, partners, associates and shareholders. They have all come to expect the world from us. Because that's exactly what we expect from ourselves.

When we choose to diversify, it's upstream with an open sea jetty to manage our raw materials, and downstream into last mile fulfillment. When we evolve, it has to be in our understanding of customer expectations and finding better machines and processes to meet those expectations. When we choose to expand, it is into newer markets, delivering our pipes and fittings to newer customers. And when we measure our growth, it is in reputation. The effect of which reflects in our bottom line - growing manifold in the last decade.

This quality focus is not just restricted to our products, but defines every aspect of our functioning. Whether quality support for our dealers, vendors and suppliers. Quality opportunities to our employees. Superior quality of life, education and health of the people we serve through our various social responsibility initiatives.

Over the last forty years, we have steadily added depth to our company, instead of spreading ourselves wide and thin. Consistently delivering the exact same products that fulfil the exact same promise. Every time. That's what makes us a strong brand, with a strong network, and even stronger goodwill. We are Finolex Industries Limited.

Partners in Compassion:

Mukul Madhav Foundation (MMF), our CSR partner, is a registered charitable trust under the Bombay Charitable Act 1950. It has dedicated itself to uplifting underprivileged and vulnerable communities with opportunities that pave their path to success. Empowering them with educational facilities, hospitals, healthcare, sanitation and environmental support, social welfare and so much more. Creating a foundation for individuals, their communities and their environment to thrive. MMF also supports existing infrastructure and initiatives by helping them upgrade. We don't simply donate funds, we endow dignity.