

17th December 2024

National Stock Exchange of India Limited
Manager – Listing Department
5, Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Scrip Code: FINPIPE

BSE Limited
Manager – Listing Department
Floor 25, P.J.Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500940

Sub: Intimation of the voting results of postal ballot pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015")

Dear Sir / Madam,

We refer to our letter dated 14th November 2024, informing about the Postal Ballot Notice dated 24th October 2024 for seeking approval of shareholders of Finolex Industries Limited ("the Company") in respect of the following items, through remote e-voting:

1. Appointment of Mr. Debabrata Sarkar (DIN: 02502618) as Non-Executive-Independent Director;
2. Appointment of Mr. Vijay N Bhatt (DIN: 00751001) as Non-Executive- Independent Director;
3. Appointment of Mr. Aditya Sapru (DIN: 00501437) as Non-Executive- Independent Director;
4. Appointment of Mr. Rajesh B Rathi (DIN: 00018628) as Non-Executive- Independent Director;
5. Appointment of Mr. Munesh Khanna (DIN: 00202521) as Non-Executive- Independent Director;
6. Appointment of Mr. Pradeep Udhas (DIN: 02207112) as Non-Executive- Independent Director; and
7. Appointment of Mr. Saurabh Dhanorkar (DIN: 00011322) as the Managing Director and Key Managerial Personnel of the Company

Post-closing of voting period at 17:00 hours (IST) on Saturday, 14th December 2024, the Scrutinizer has submitted his Report on the Results of the Postal Ballot (through remote e-voting) on Tuesday, 17th December 2024. Pursuant to Regulation 44 of SEBI Listing Regulation, details of voting results of the postal ballot are enclosed in the prescribed format along with the report of the scrutinizer. All the aforesaid resolutions have been passed by the Members of the Company with requisite majority on Saturday, 14th December 2024, being the last date of Remote E-voting.

Corporate Office

Finolex Industries Limited
IndiQube 'The Kode' - 11th Floor,
S. No. 134, Hissa No. 1/38,
Baner Pashan Link Road,
Pune - 411045,
Maharashtra, India

Tel +91 20 27408200
Fax +91 20 27489000
Email care@finolexpipes.com
Web finolexpipes.com



Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

Tel +91 2114 237251 / 237253
Toll Free 1800 200 3466
Fax +91 2114 237252
Email investors@finolexind.com
Web finolexpipes.com

FINOLEX
PIPES & FITTINGS

The said results of the postal Ballot along with the Scrutinizer's Report are also available on the website of the Company i.e. <https://www.finolexpipes.com/> and the website of RTA i.e. <https://evoting.kfintech.com>

You are requested to kindly take the above on your records.

Thanking you,

Yours sincerely,

For **Finolex Industries Limited**

DAKSHINAMU Digitally signed by
RTHY DAKSHINAMURTHY
VISHWANATH VISHWANATHAN IYER
AN IYER Date: 2024.12.17
18:55:38 +05'30'

Dakshinamurthy Iyer

Company Secretary & Compliance Officer

M. No.: A13004

Corporate Office

Finolex Industries Limited
IndiQube 'The Kode' - 11th Floor,
S. No. 134, Hissa No. 1/38,
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To,
The Chairman,
Finolex Industries Limited,
Pune.

Sub: Report on the voting process of the postal ballot through electronic mode [herein after referred to as the 'postal ballot(s)'] pursuant to Notice of Postal Ballot dated October 24, 2024.

Dear Sir,

I, CS Sridhar Mudaliar, Partner of SVD & Associates, thank you for appointing us as Scrutinizer for conducting the voting process of the postal ballot on the resolutions as mentioned in the captioned postal ballot Notice of Finolex Industries Limited CIN: L40108PN1981PLC024153 (**'the Company'**).

The Company, for the postal ballot event, had provided e-voting facility to all its members, to enable them to cast their votes electronically by engaging the services of Kfin Technologies Limited ('Kfin') (**'e-voting agency'**). The electronic votes received from the website of the e-voting agency from Friday, 15th November 2024, at 9.00 am (IST) up to Saturday, 14th December 2024 at 5.00 pm (IST) were scrutinized and a report on the votes so received is annexed herewith as **'Annexure - I'**.

**For SVD & Associates
Company Secretaries**

Annexure - I

Postal Ballot Report pursuant to Notice of postal ballot dated October 24, 2024 of Finolex Industries Limited

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, and latest Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs ("MCA Circulars"), and other applicable provisions, if any, of the Listing Regulations, for the time being in force and as amended from time-to-time read with SEBI circular No SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 and latest SEBI Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Circulars"), the Secretarial Standards - 2 issued by the Institute of Company Secretaries of India ("SS-2") and other applicable provisions, if any, for obtaining approval of the members, by way of Special and Ordinary Resolutions, through Postal Ballot by way of electronic means ("remote e-voting or e-voting") only, for the businesses as set out in the Notice].

We hereby submit as follows-

1. The compliance with the provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations, and the guidelines prescribed by the MCA for holding general meetings/conducting postal ballot process through e-voting vide MCA Circulars, and other applicable provisions, if any, of the Listing Regulations, for the time being in force and as amended from time-to-time read with SEBI Circulars, SS-2 and other applicable provisions, if any, for obtaining approval of the members, by way of Special Resolutions and Ordinary Resolution, through Postal Ballot by way of remote e-voting or e-voting for the business as set out in the captioned Notice, of Finolex Industries Limited (hereinafter referred to as 'the Company') is the responsibility of the management. Our responsibility as a Scrutinizer is to render Scrutinizer's Report of the total votes cast in favour or against if any, on the resolutions.
2. On 14th November, 2024, the Company had completed the dispatch of Postal Ballot Notice to its Members whose name(s) appeared in the Register of Members/List of Beneficial Owners received from National Securities Depository Limited/Central Depository Services (India) Limited as on the cut-off date i.e. Friday, 8th November 2024 and whose e-mail addresses were available with the Company or with the Depositories/ Depository Participant or the Registrar and Share Transfer Agent of the Company ("RTA"). Pursuant to the MCA Circulars, the Company had sent the Notices only through e-mails. The Company had not sent the Postal Ballot Notice to those members whose e-mail addresses were not available with the Company or Depositories / Depository Participant or RTA, pursuant to the exemptions granted by MCA and SEBI. However, the Company had, vide a newspaper advertisement published on Friday, November 15, 2024, also given an additional option to Members to vote on the resolutions covered in the captioned Notice, including the process to the Members to register their e-mail address with the Company or with RTA.
3. In accordance with the captioned Notice of the postal ballot which was sent to the shareholders by email on Thursday, November 14, 2024, and the Advertisement published on Friday, November 15, 2024 pursuant to Rule 22 (3) of the Companies (Management and Administration) Rules, 2014, the voting commenced on Friday, November 15, 2024 at 9.00 am (IST) and ended on Saturday, December 14, 2024 at 5.00 pm (IST) for ballot through electronic mode being the electronic voting (remote e-voting) facility that was provided by KFin Technologies Limited ('KFin').
4. The votes were unblocked around 05.15 p.m. on Saturday, December 14, 2024, in the presence of two witnesses who are not in the employment of the Company and the e-voting summary statement was downloaded from e-voting website of KFin Technologies Limited ('KFin') - <https://evoting.kfintech.com>.
5. Report on the results of the voting is based on the data downloaded from the e-voting website of KFin Technologies Limited (KFin') in respect of the resolutions contained in the captioned Notice of the postal ballot. Certain voting has been considered invalid due to statutory provisions or for want of authority. Under the Companies Act, 2013, appointment of Independent Directors for their first term requires approval of shareholders

by way of an ordinary resolution, while Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) requires a special resolution. In the event an ordinary resolution is passed, then the Company will be in compliance of the proviso to Regulation 25(2A), provided public shareholders vote in favour for appointment of Independent Directors and consequently Independent Directors can be appointed. Accordingly, for item Nos. 1 to 6 of the captioned Notice the votes cast by the public shareholders in favour of the resolution and the votes cast by them against the resolution in pursuance of the first proviso to Regulation 25 (2A) of SEBI LODR are considered.

6. The report on the voting is as under:

Item No. 1: Special Resolution No. 1				
Appointment of Mr. Debabrata Sarkar (DIN: 02502618) as an Independent Director of the Company				
Summary of Voting:				
(i) Voted in favor or against the resolution:				
Particulars	Remote e-voting for all the categories of shareholders	% of total number of valid votes cast for all the categories of shareholders	Remote e-voting for Public shareholders as per proviso to Regulation 25 (2A) of SEBI LODR	% of total number of valid votes cast for public shareholders as per proviso to Regulation 25 (2A) of SEBI LODR
(a) Voted in Favor				
Number of members voted	*781		* 764	
Number of votes cast by them	*27,61,33,578	57.8733	*15,49,93,998	99.9757
(b) Voted against				
Number of members voted	*41		* 40	
Number of votes cast by them	*20,10,00,708	42.1267	* 37,723	0.0243
(c) Total=(a)+ (b)				
Total number of members voted	822		804	
Total number of votes cast by them	47,71,34,286	100.0000	15,50,31,721	100.0000
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting for all the categories of shareholders		Remote e-voting for Public shareholders as per proviso to Regulation 25 (2A) of SEBI LODR	
(a) Invalid votes				
Total number of members	§2		§20	
Total invalid shares	§26,63,000		§32,47,65,565	
(b) Not voted/Abstain				
Total number of members	18		18	
Total not voted/Abstain shares	31,515		31,515	
(c) Less Voted				
Total number of members	2		2	
Total less voted shares	10		10	
*3 Shareholders holding 9,07,632 Shares have partially voted in favour for 8,88,093 shares and partially voted against for 19,539 shares.				
§Votes cast by 18 promoters holding 32,21,02,565 shares are not considered and votes cast by 2 shareholders holding 26,63,000 shares are considered invalid.				

Item No. 2: Special Resolution No. 2**Appointment of Mr. Vijay Bhatt (DIN: 00751001) as an Independent Director of the Company****Summary of Voting:****(i) Voted in favor or against the resolution:**

Particulars	Remote e-voting for all the categories of shareholders	% of total number of valid votes cast for all the categories of shareholders	Remote e-voting for Public shareholders as per proviso to Regulation 25 (2A) of SEBI LODR	% of total number of valid votes cast for public shareholders as per proviso to Regulation 25 (2A) of SEBI LODR
(a) Voted in Favor				
Number of members voted	*782		*765	
Number of votes cast by them	*27,36,54,264	57.3537	*15,25,14,684	98.3766
(b) Voted against				
Number of members voted	*42		*41	
Number of votes cast by them	*20,34,79,830	42.6463	*25,16,845	1.6234
(c) Total=(a)+ (b)				
Total number of members voted	824		806	
Total number of votes cast by them	47,71,34,094	100.0000	15,50,31,529	100.0000

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting for all the categories of shareholders		Remote e-voting for Public shareholders as per proviso to Regulation 25 (2A) of SEBI LODR	
(a) Invalid votes				
Total number of members	§2		§20	
Total invalid shares	§26,63,000		§32,47,65,565	
(b) Not voted/Abstain				
Total number of members	16		16	
Total not voted/Abstain shares	31,507		31,507	
(c) Less Voted				
Total number of members	2		2	
Total less voted shares	210		210	

*3 Shareholders holding 9,07,632 Shares have partially voted in favour for 8,88,091 shares and partially voted against for 19,541 shares.

§Votes cast by 18 promoters holding 32,21,02,565 shares are not considered and votes cast by 2 shareholders holding 26,63,000 shares are considered invalid.

Item No. 3: Special Resolution No. 3**Appointment of Mr. Aditya Sapru (DIN: 00501437) as an Independent Director of the Company****Summary of Voting:****(i) Voted in favor or against the resolution:**

Particulars	Remote e-voting for all the categories of shareholders	% of total number of valid votes cast for all the categories of shareholders	Remote e-voting for Public shareholders as per proviso to Regulation 25 (2A) of SEBI LODR	% of total number of valid votes cast for public shareholders as per proviso to Regulation 25 (2A) of SEBI LODR
(a) Voted in Favor				
Number of members voted	*779		*762	
Number of votes cast by them	*27,61,52,820	57.8774	*15,50,13,240	99.9881
(b) Voted against				
Number of members voted	*42		*41	
Number of votes cast by them	*20,09,81,466	42.1226	*18,481	0.0119
(c) Total=(a)+ (b)				
Total number of members voted	821		803	
Total number of votes cast by them	47,71,34,286	100.0000	15,50,31,721	100.0000

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting for all the categories of shareholders		Remote e-voting for Public shareholders as per proviso to Regulation 25 (2A) of SEBI LODR	
(a) Invalid votes				
Total number of members	§2		§20	
Total invalid shares	§26,63,000		§32,47,65,565	
(b) Not voted/Abstain				
Total number of members	18		18	
Total not voted/Abstain shares	31,515		31,515	
(c) Less Voted				
Total number of members	2		2	
Total less voted shares	10		10	

*2 Shareholders holding 22 Shares have partially voted in favour for 15 shares and partially voted against for 7 shares

§Votes cast by 18 promoters holding 32,21,02,565 shares are not considered and votes cast by 2 shareholders holding 26,63,000 shares are considered invalid.

Item No. 4: Special Resolution No. 4**Appointment of Mr. Rajesh Rathi (DIN: 00018628) as an Independent Director of the Company****Summary of Voting:****(i) Voted in favor or against the resolution:**

Particulars	Remote e-voting for all the categories of shareholders	% of total number of valid votes cast for all the categories of shareholders	Remote e-voting for Public shareholders as per proviso to Regulation 25 (2A) of SEBI LODR	% of total number of valid votes cast for public shareholders as per proviso to Regulation 25 (2A) of SEBI LODR
(a) Voted in Favor				
Number of members voted	*757		*740	
Number of votes cast by them	*27,00,93,642	56.6075	*14,89,54,062	96.0797
(b) Voted against				
Number of members voted	*64		*63	
Number of votes cast by them	*20,70,40,644	43.3925	*60,77,659	3.9203
(c) Total=(a)+ (b)				
Total number of members voted	821		803	
Total number of votes cast by them	47,71,34,286	100.0000	15,50,31,721	100.0000

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting for all the categories of shareholders		Remote e-voting for Public shareholders as per proviso to Regulation 25 (2A) of SEBI LODR	
(a) Invalid votes				
Total number of members	§2		§20	
Total invalid shares	§26,63,000		§32,47,65,565	
(b) Not voted/Abstain				
Total number of members	18		18	
Total not voted/Abstain shares	31,515		31,515	
(c) Less Voted				
Total number of members	2		2	
Total less voted shares	10		10	

*2 Shareholders holding 22 Shares have partially voted in favour for 10 shares and partially voted against for 12 shares
 §Votes cast by 18 promoters holding 32,21,02,565 shares are not considered and votes cast by 2 shareholders holding 26,63,000 shares are considered invalid.

Item No. 5: Special Resolution No. 5

Appointment of Mr. Munesh Khanna (DIN: 00202521) as an Independent Director of the Company

Summary of Voting:

(i) Voted in favor of or against the resolution:

Particulars	Remote e-voting for all the categories of shareholders	% of total number of valid votes cast for all the categories of shareholders	Remote e-voting for Public shareholders as per proviso to Regulation 25 (2A) of SEBI LODR	% of total number of valid votes cast for public shareholders as per proviso to Regulation 25 (2A) of SEBI LODR
(a) Voted in Favor				
Number of members voted	*743		*726	
Number of votes cast by them	*26,83,14,614	56.2346	*14,71,75,034	94.9322
(b) Voted against				
Number of members voted	*83		*82	
Number of votes cast by them	*20,88,19,672	43.7654	*78,56,687	5.0678
(c) Total=(a)+ (b)				
Total number of members voted	826		808	
Total number of votes cast by them	47,71,34,286	100.0000	15,50,31,721	100.0000

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting for all the categories of shareholders		Remote e-voting for Public shareholders as per proviso to Regulation 25 (2A) of SEBI LODR	
(a) Invalid votes				
Total number of members	§2		§20	
Total invalid shares	§26,63,000		§32,47,65,565	
(b) Not voted/Abstain				
Total number of members	18		18	
Total not voted/Abstain shares	31,515		31,515	
(c) Less Voted				
Total number of members	2		2	
Total less voted shares	10		10	

*7 Shareholders holding 20,78,461 Shares have partially voted in favour for 19,85,949 shares and partially voted against for 92,512 shares.

§Votes cast by 18 promoters holding 32,21,02,565 shares are not considered and votes cast by 2 shareholders holding 26,63,000 shares are considered invalid.

Item No. 6: Special Resolution No. 6**Appointment of Mr. Pradeep Udhas (DIN: 02207112) as an Independent Director of the Company****Summary of Voting:****(i) Voted in favor of or against the resolution:**

Particulars	Remote e-voting for all the categories of shareholders	% of total number of valid votes cast for all the categories of shareholders	Remote e-voting for Public shareholders as per proviso to Regulation 25 (2A) of SEBI LODR	% of total number of valid votes cast for public shareholders as per proviso to Regulation 25 (2A) of SEBI LODR
(a) Voted in Favor				
Number of members voted	*778		*761	
Number of votes cast by them	*27,36,73,915	57.3578	*15,25,34,335	98.3891
(b) Voted against				
Number of members voted	*43		*42	
Number of votes cast by them	*20,34,60,371	42.6422	*24,97,386	1.6109
(c) Total=(a)+ (b)				
Total number of members voted	821		803	
Total number of votes cast by them	47,71,34,286	100.0000	15,50,31,721	100.0000

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting for all the categories of shareholders		Remote e-voting for Public shareholders as per proviso to Regulation 25 (2A) of SEBI LODR	
(a) Invalid votes				
Total number of members	§2		§20	
Total invalid shares	§26,63,000		§32,47,65,565	
(b) Not voted/Abstain				
Total number of members	18		18	
Total not voted/Abstain shares	31,515		31,515	
(c) Less Voted				
Total number of members	2		2	
Total less voted shares	10		10	

*2 Shareholders holding 22 Shares have partially voted in favour for 15 shares and partially voted against for 7 shares.

§Votes cast by 18 promoters holding 32,21,02,565 shares are not considered and votes cast by 2 shareholders holding 26,63,000 shares are considered invalid.

Item No. 7: Ordinary Resolution No. 7**Appointment of Mr. Saurabh Dhanorkar (DIN: 00011322) as Managing Director of the Company.****Summary of Voting:****(i) Voted in favor of or against the resolution:**

Particulars	Remote e-voting	% of total number of valid votes cast
(a) Voted in Favor		
Number of members voted	*701	
Number of votes cast by them	*24,08,28,203	50.4739
(b) Voted against		
Number of members voted	*125	
Number of votes cast by them	*23,63,06,096	49.5261
(c) Total=(a)+ (b)		
Total number of members voted	826	
Total number of votes cast by them	47,71,34,299	100.0000

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	
(a) Invalid votes		
Total number of members	§2	
Total invalid shares	§26,63,000	
(b) Not voted/Abstain		
Total number of members	16	
Total not voted/Abstain shares	31,507	
(c) Less Voted		
Total number of members	1	
Total less voted shares	5	

*5 Shareholders holding 14,70,355 Shares have partially voted in favour for 1,91,997 shares and partially voted against for 12,78,358 shares.

§Votes cast by 2 shareholders holding 26,63,000 shares are considered invalid.

- The Chairman or Director or any other authorized personnel of the Company shall declare the results of the voting forthwith.
- Register of Postal Ballot and all other relevant records of voting process given/ provided/ maintained in electronic mode, will remain in our custody until the Chairman considers, approves, and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairman/ person authorized by him for safe keeping.

For SVD & Associates**Company Secretaries**

SRIDHAR
GOPALKRISHNA
MUDALIAR

Digitally signed by SRIDHAR
GOPALKRISHNA MUDALIAR
Date: 2024.12.17 14:13:43
+05'30'

Sridhar Mudaliar**Partner****FCS No:** 6156**C.P No:** 2664**Peer Review No:** 669/2020**UDIN:** F006156F003401625**Date:** December 17, 2024**Place:** Pune

General information about company	
Scrip code	500940
NSE Symbol	FINPIPE
MSEI Symbol	NOTLISTED
ISIN	INE183A01024
Name of the company	FINOLEX INDUSTRIES LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	14-12-2024
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Sridhar Mudaliar
Firms Name	SVD and Associates
Qualification	CS
Membership Number	6156
Date of Board Meeting in which appointed	24-10-2024
Date of Issuance of Report to the company	17-12-2024

Voting results	
Record date	08-11-2024
Total number of shareholders on record date	228489
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Debabrata Sarkar (DIN: 02502618) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$\frac{(3)}{[(2)/(1)]*100}$	(4)	(5)	$\frac{(6)}{[(4)/(2)]*100}$	$\frac{(7)}{[(5)/(2)]*100}$
Promoter and Promoter Group	E-Voting	325568485	322102565	98.9354	121139580	200962985	37.609	62.391
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		325568485	322102565	98.9354	121139580	200962985	37.609
Public- Institutions	E-Voting	117918210	112843706	95.6966	112824179	19527	99.9827	0.0173
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		117918210	112843706	95.6966	112824179	19527	99.9827
Public- Non Institutions	E-Voting	176990210	42188015	23.8364	42169819	18196	99.9569	0.0431
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		176990210	42188015	23.8364	42169819	18196	99.9569
Total		620476905	477134286	76.898	276133578	201000708	57.8733	42.1267
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	<p>Under the Companies Act, 2013, appointment of Independent Directors for their first term requires approval of shareholders by way of an ordinary resolution, while Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) requires a special resolution. In the event an ordinary resolution is passed, then the Company will be in compliance of the proviso to Regulation 25(2A), provided the votes cast by public shareholders in favour of the resolution for appointment of Independent Director exceeds the votes cast by public shareholders against the resolution. Accordingly, for item No. 1, the votes cast by the public shareholders in favour of the resolution exceeds the votes cast against the resolution and hence in pursuance of the first proviso to Regulation 25 (2A) of SEBI LODR, the appointment under this resolution stands passed.</p>

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Vijay Bhatt (DIN: 00751001) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	325568485	322102565	98.9354	121139580	200962985	37.609	62.391
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		325568485	322102565	98.9354	121139580	200962985	37.609
Public- Institutions	E-Voting	117918210	112843706	95.6966	110345289	2498417	97.7859	2.2141
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		117918210	112843706	95.6966	110345289	2498417	97.7859
Public- Non Institutions	E-Voting	176990210	42187823	23.8362	42169395	18428	99.9563	0.0437
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		176990210	42187823	23.8362	42169395	18428	99.9563
Total		620476905	477134094	76.898	273654264	203479830	57.3537	42.6463
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	<p>Under the Companies Act, 2013, appointment of Independent Directors for their first term requires approval of shareholders by way of an ordinary resolution, while Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) requires a special resolution. In the event an ordinary resolution is passed, then the Company will be in compliance of the proviso to Regulation 25(2A), provided the votes cast by public shareholders in favour of the resolution for appointment of Independent Director exceeds the votes cast by public shareholders against the resolution. Accordingly, for item No. 2, the votes cast by the public shareholders in favour of the resolution exceeds the votes cast against the resolution and hence in pursuance of the first proviso to Regulation 25 (2A) of SEBI LODR, the appointment under this resolution stands passed.</p>

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Aditya Sapru (DIN: 00501437) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	325568485	322102565	98.9354	121139580	200962985	37.609	62.391
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		325568485	322102565	98.9354	121139580	200962985	37.609
Public- Institutions	E-Voting	117918210	112843706	95.6966	112843706	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		117918210	112843706	95.6966	112843706	0	100
Public- Non Institutions	E-Voting	176990210	42188015	23.8364	42169534	18481	99.9562	0.0438
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		176990210	42188015	23.8364	42169534	18481	99.9562
Total		620476905	477134286	76.898	276152820	200981466	57.8774	42.1226
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	<p>Under the Companies Act, 2013, appointment of Independent Directors for their first term requires approval of shareholders by way of an ordinary resolution, while Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) requires a special resolution. In the event an ordinary resolution is passed, then the Company will be in compliance of the proviso to Regulation 25(2A), provided the votes cast by public shareholders in favour of the resolution for appointment of Independent Director exceeds the votes cast by public shareholders against the resolution. Accordingly, for item No. 3, the votes cast by the public shareholders in favour of the resolution exceeds the votes cast against the resolution and hence in pursuance of the first proviso to Regulation 25 (2A) of SEBI LODR, the appointment under this resolution stands passed.</p>

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Rajesh Rathi (DIN: 00018628) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	325568485	322102565	98.9354	121139580	200962985	37.609	62.391
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		325568485	322102565	98.9354	121139580	200962985	37.609
Public- Institutions	E-Voting	117918210	112843706	95.6966	106784418	6059288	94.6304	5.3696
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		117918210	112843706	95.6966	106784418	6059288	94.6304
Public- Non Institutions	E-Voting	176990210	42188015	23.8364	42169644	18371	99.9565	0.0435
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		176990210	42188015	23.8364	42169644	18371	99.9565
Total		620476905	477134286	76.898	270093642	207040644	56.6075	43.3925
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	<p>Under the Companies Act, 2013, appointment of Independent Directors for their first term requires approval of shareholders by way of an ordinary resolution, while Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) requires a special resolution. In the event an ordinary resolution is passed, then the Company will be in compliance of the proviso to Regulation 25(2A), provided the votes cast by public shareholders in favour of the resolution for appointment of Independent Director exceeds the votes cast by public shareholders against the resolution. Accordingly, for item No. 4, the votes cast by the public shareholders in favour of the resolution exceeds the votes cast against the resolution and hence in pursuance of the first proviso to Regulation 25 (2A) of SEBI LODR, the appointment under this resolution stands passed.</p>

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Munesh Khanna (DIN: 00202521) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	325568485	322102565	98.9354	121139580	200962985	37.609	62.391
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		325568485	322102565	98.9354	121139580	200962985	37.609
Public- Institutions	E-Voting	117918210	112843706	95.6966	105005878	7837828	93.0543	6.9457
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		117918210	112843706	95.6966	105005878	7837828	93.0543
Public- Non Institutions	E-Voting	176990210	42188015	23.8364	42169156	18859	99.9553	0.0447
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		176990210	42188015	23.8364	42169156	18859	99.9553
Total		620476905	477134286	76.898	268314614	208819672	56.2346	43.7654
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	<p>Under the Companies Act, 2013, appointment of Independent Directors for their first term requires approval of shareholders by way of an ordinary resolution, while Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) requires a special resolution. In the event an ordinary resolution is passed, then the Company will be in compliance of the proviso to Regulation 25(2A), provided the votes cast by public shareholders in favour of the resolution for appointment of Independent Director exceeds the votes cast by public shareholders against the resolution. Accordingly, for item No. 5, the votes cast by the public shareholders in favour of the resolution exceeds the votes cast against the resolution and hence in pursuance of the first proviso to Regulation 25 (2A) of SEBI LODR, the appointment under this resolution stands passed.</p>

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Pradeep Udhas (DIN: 02207112) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	325568485	322102565	98.9354	121139580	200962985	37.609	62.391
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		325568485	322102565	98.9354	121139580	200962985	37.609
Public- Institutions	E-Voting	117918210	112843706	95.6966	110364816	2478890	97.8033	2.1967
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		117918210	112843706	95.6966	110364816	2478890	97.8033
Public- Non Institutions	E-Voting	176990210	42188015	23.8364	42169519	18496	99.9562	0.0438
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		176990210	42188015	23.8364	42169519	18496	99.9562
Total		620476905	477134286	76.898	273673915	203460371	57.3578	42.6422
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	<p>Under the Companies Act, 2013, appointment of Independent Directors for their first term requires approval of shareholders by way of an ordinary resolution, while Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) requires a special resolution. In the event an ordinary resolution is passed, then the Company will be in compliance of the proviso to Regulation 25(2A), provided the votes cast by public shareholders in favour of the resolution for appointment of Independent Director exceeds the votes cast by public shareholders against the resolution. Accordingly, for item No. 6, the votes cast by the public shareholders in favour of the resolution exceeds the votes cast against the resolution and hence in pursuance of the first proviso to Regulation 25 (2A) of SEBI LODR, the appointment under this resolution stands passed.</p>

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Saurabh Dhanorkar (DIN: 00011322) as Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	325568485	322102565	98.9354	121139580	200962985	37.609	62.391
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		325568485	322102565	98.9354	121139580	200962985	37.609
Public- Institutions	E-Voting	117918210	112843706	95.6966	77518143	35325563	68.6951	31.3049
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		117918210	112843706	95.6966	77518143	35325563	68.6951
Public- Non Institutions	E-Voting	176990210	42188028	23.8364	42170480	17548	99.9584	0.0416
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		176990210	42188028	23.8364	42170480	17548	99.9584
Total		620476905	477134299	76.898	240828203	236306096	50.4739	49.5261
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

