

Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

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FINOLEX
PIPES & FITTINGS

12th May, 2024

The Manager – Listing Department
National Stock Exchange of India Limited
5, Exchange Plaza
Bandra-Kurla Complex
Bandra (East),
Mumbai 400051
Scrip Code: FINPIPE

The Manager – Listing Department
BSE Limited
Registered Office: Floor 25
P.J.Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500940

Sub: Publication of Audited Financial Results for the quarter and year ended on 31st March, 2024

Ref: Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the subject referred regulations, we enclose herewith the newspaper clippings of the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2024 published in the Financial Express - All India edition and Loksatta- Pune edition on 12th May, 2024.

You are requested to take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**

Dakshinamurthy Iyer
Company Secretary & Compliance Officer
M. No.: A13004

Encl.: As above

Corporate Office
Finolex Industries Limited
IndiQube 'The Kode' - 11th Floor,
S. No. 134, Hissa No. 1/38,
Baner Pashan Link Road,
Pune - 411045,
Maharashtra, India

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FINOLEX INDUSTRIES LIMITED

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Registered Office: Gat No. 399, Village Urse, Taluka Maval, Dist. Pune - 410 506.
Tel No. 02114-237251 E-mail : investors@finolexind.com Website : www.finolexpipes.com

Extract of audited Standalone and Consolidated Financial Results for the quarter & year ended March 31, 2024

Rs. in Crores except Earning per share

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended		Year Ended	Quarter ended		Year Ended
		31-03-2024 Audited	31-03-2023 Audited	31-03-2024 Audited	31-03-2024 Audited	31-03-2023 Audited	31-03-2024 Audited
1a	Revenue from operations	1,235.42	1,141.06	4,317.43	1,235.42	1,141.06	4,317.43
1b	Other income	43.79	29.20	181.11	43.79	29.20	179.95
1	Total income	1,279.21	1,170.26	4,498.54	1,279.21	1,170.26	4,497.38
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	218.73	216.37	613.49	228.81	229.82	650.55
3	Net Profit / (Loss) for the period before tax	218.73	216.37	613.49	228.81	229.82	650.55
4	Net Profit / (Loss) for the period after tax	161.43	158.35	455.30	164.90	166.50	473.59
5	Total Comprehensive Income for the period (Comprising of Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	28.96	748.43	805.69	32.40	756.60	823.95
6	Paid up Equity share capital (Face value Rs. 2/- per share)	123.67	123.67	123.67	123.67	123.67	123.67
7	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year ended on March 31, 2023	5,414.17			5,510.60		
8	Earnings per share (of Rs.2/- each) (for continuing operations) not annualised: Basic : } Diluted : }	2.61	2.55	7.36	2.67	2.68	7.66

Notes-

- The standalone and consolidated financial results of Finolex Industries Limited (the 'Holding Company') and its associate for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 10, 2024. The above results as at and for the year ended March 31, 2024 have been audited by the statutory auditors of the Holding Company.
- These results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the quarterly financial results and explanatory notes are available on the stock exchange websites at www.nseindia.com and www.bseindia.com and on the Company's website www.finolexpipes.com.
- The Holding Company has investment in two associates, Finolex Plasson Industries Private Limited and Pawas Port Limited. The Holding Company, using equity method as prescribed under Ind AS 28, 'Investment in Associates and Joint Ventures', duly consolidates its 46.35% holding in Finolex Plasson Industries Private Limited. However, the Holding Company does not consolidate its 49.99% equity stake (corresponding investment amounting Rs. 0.05 crore as at March 31, 2024 and March 31, 2023) in Pawas Port Limited since the associate company has not commenced operations and the same is not material to the Holding Company.
- The Board of Directors have recommended final dividend of Rs. 2.50 (125%) per equity share of Rs. 2 each for the year ended March 31, 2024. The dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Holding Company.
- Leasehold rights on land, admeasuring approximately 25.27 acres situated at Chinchwad, Pune, along with structures classified as 'Assets held for sale' as at March 31, 2024 has been subsequently transferred on April 2, 2024 and the Holding Company has recorded net gain of approximately Rs. 417.00 crores on the same.
- The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures up to nine months of the respective financial year.
- Previous periods' / year's figures have been re-grouped wherever necessary, to conform to the current period's/year's classification.

By order of the Board of Directors
For Finolex Industries Limited
Ajit Venkataraman
Managing Director
DIN: 07289950

Place: Mumbai
Date: May 10, 2024



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By order of the Board of Directors
For Finolex Industries Limited

Ajit Venkataraman
Managing Director
DIN: 07289850

Place: Mumbai
Date: May 10, 2024