

**Registered Office / Urse Plant**  
Finolex Industries Limited  
Gat No. 399, Village Urse, Tal.-Maval,  
Dist. Pune 410 506, Maharashtra, India  
CIN L40108PN1981PLC024153

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FIL/SEC/SEs/2023-24/092

3<sup>rd</sup> January, 2024

The Manager – Listing Department  
National Stock Exchange of India Limited  
5, Exchange Plaza  
Bandra-Kurla Complex  
Bandra (East),  
Mumbai 400051  
Scrip Code: FINPIPE

The Manager – Listing Department  
BSE Limited  
Registered Office: Floor 25  
P.J.Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code: 500940

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') as amended**

Dear Sir / Madam,

With reference to captioned subject, this is to inform that an order dated 28<sup>th</sup> December, 2023 from Joint Commissioner of CGST, Pune – I Commissionerate, Pune is received by the Company on 2<sup>nd</sup> January, 2024 for the tax demand of Rs.1,25,29,080/- (which was already paid by the Company and appropriated against the demand) and levied a penalty of Rs.12,52,908/- under Section 73(9) and interest of Rs.26,56,851/- under Section 50 of the Central Goods and Services Tax Act, 2017 (CGST Act, 2017).

The details / information required pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is enclosed as **Annexure A**.

Kindly take the same on record.

For **Finolex Industries Limited**

**Ashutosh Kulkarni**  
Company Secretary & Head Legal  
M. No.: A18549

Encl.: As above

**Corporate Office**  
Finolex Industries Limited  
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## Annexure A

Sr. No.	Particulars	Details
1.	Name of the authority	Joint Commissioner of CGST, Pune – I Commissionerate, Pune
2.	Nature and details of the action(s) taken, initiated or order(s) passed;	The order was passed for the tax demand of Rs.1,25,29,080/- (which was already paid by the Company and appropriated against the demand) and levied a penalty of Rs.12,52,908/- under Section 73(9) and interest of Rs.26,56,851/- under Section 50 of the Central Goods and Services Tax Act, 2017 (CGST Act, 2017).
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	2 <sup>nd</sup> January, 2024
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Levy of interest and penalty against transitional Cess credit reversed by the company in 2018
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company is in the process of filing requisite responses to the authorities. Based on the Company's assessment and prevailing law, the Company reasonably expects a favorable outcome and there is no material impact of the same on financial, operations or other activities of the Company.