

FIL/SEC/SEs/2023-24/073

21st October, 2023

The Manager – Listing Department
National Stock Exchange of India Limited
5, Exchange Plaza
Bandra-Kurla Complex
Bandra (East),
Mumbai 400051
Scrip Code: FINPIPE

The Manager – Listing Department
BSE Limited
Registered Office: Floor 25
P.J.Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500940

Sub: Disclosure of Related Party Transactions for the half year ended on 30th September, 2023

Ref: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir /Madam,

In terms of the subject referred Regulation, we enclose herewith the disclosure of Related Party Transactions on consolidated basis for the half year ended on 30th September, 2023.

You are requested to kindly take the above on your records.

Thanking you,

For **Finolex Industries Limited**

Ashutosh Kulkarni
Company Secretary & Head Legal
M. No.: A18549

Encl.: As above

Finolex Industries Limited

Disclosure of related party transactions for half year ended on September 30, 2023

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds	
1	Finolex Industries Limited	-	Mr. Prakash P. Chhabria	-	Executive Chairman	Remuneration		1.92	Approved	1.92	8.95	0.19										
2	Finolex Industries Limited	-	Mr. Ajit Venkatraman	-	Managing Director	Remuneration		2.51	Approved	2.51	0.26	0.12										
3	Finolex Industries Limited	-	Mr. Anil V. Whabi	-	Former Managing Director	Remuneration		0.46	Approved	0.46	2.67	0.02										
4	Finolex Industries Limited	-	Mr. Saumya Chakraborty	-	Director - Technical	Remuneration		0.71	Approved	0.71	0.64	0.06										
5	Finolex Industries Limited	-	Mr. Niraj Kedia	-	Chief Financial Officer, KMP	Remuneration		0.60	Approved	0.60	0.14	0.05										
6	Finolex Industries Limited	-	Mr. Ashutosh Kulkarni	-	Company Secretary, KMP	Remuneration		0.16	Approved	0.16	0.04	0.01										
7	Finolex Industries Limited	-	Mrs. Ritu P. Chhabria	-	Director	Any other transaction	Sitting Fees	0.02	Approved	0.02	0.27	0.00										
8	Finolex Industries Limited	-	Ms. Bhumika L. Batra	-	Director	Any other transaction	Sitting Fees	0.03	Approved	0.03	0.27	0.00										
9	Finolex Industries Limited	-	Mrs. Kanchan U. Chitale	-	Director	Any other transaction	Sitting Fees	0.04	Approved	0.04	0.27	0.00										
10	Finolex Industries Limited	-	Mr. Saurabh S. Dhanorkar	-	Director	Any other transaction	Sitting Fees	0.02	Approved	0.02	0.27	0.00										
11	Finolex Industries Limited	-	Dr. Deepak R. Parikh	-	Director	Any other transaction	Sitting Fees	0.03	Approved	0.03	0.27	0.27										
12	Finolex Industries Limited	-	Mr. Pradeep R. Rathi	-	Director	Any other transaction	Sitting Fees	0.03	Approved	0.03	0.37	0.00										
13	Finolex Industries Limited	-	Mr. Anami N. Roy	-	Director	Any other transaction	Sitting Fees	0.03	Approved	0.03	0.27	0.00										
14	Finolex Industries Limited	-	Ms. Gayatri P. Chhabria	-	Relative of Key Management Personnel	Remuneration		0.15	Approved	0.15	0.04	0.01										
15	Finolex Industries Limited	-	Mukul Madhav Foundation	-	Enterprises over which Key Management Personnel or their relatives exercise significant influence	Any other transaction	CSR Contribution	8.00	Not Applicable	8.00	0.00	0.00										
16	Finolex Industries Limited	-	Finolex Industries Limited Employees Gratuity Fund	-	Post employment benefit plan of company	Any other transaction	other	2.75	Not Applicable	2.75	0.00	0.00										
17	Finolex Industries Limited	-	Finolex Cables Limited	-	Enterprise wherein the Company is an associate	Dividend paid		30.14	Not Applicable	30.14	0.00	0.00										
18	Finolex Industries Limited	-	Orbit Electricals Private Limited	-	Enterprise controlled by key management prersonnel	Dividend paid		17.50	Not Applicable	17.50	0.00	0.00										
19	Finolex Industries Limited	-	Finolex Cables Limited	-	Enterprise wherein the Company is an associate	Dividend received		15.53	Not Applicable	15.53	0.00	0.00										
20	Finolex Industries Limited	-	Finolex Plasson Industries Private Limited	-	Associate company	Dividend received		1.16	Not Applicable	1.16	0.00	0.00										
Total value of transaction during the reporting period										81.790												