

**MINISTRY OF CORPORATE AFFAIRS**  
**RECEIPT**  
**G.A.R.7**

**SRN :** F33619792

**Service Request Date :** 27/10/2022

**Payment made into :** ICICI Bank

**Received From :**

**Name :** KARTIKEY BHASKERBHAI DAVE  
**Address :** A/3-301 ANTRIKSHA CHS  
NEAR MASULKAR COLONY PIMPRI  
PUNE, Maharashtra  
India - 411018

**Entity on whose behalf money is paid**

**CIN:** L40108PN1981PLC024153  
**Name :** FINOLEX INDUSTRIES LIMITED  
**Address :** Gat No.399, Village Urse,  
Taluka Maval,  
District Pune, Maharashtra  
India - 410506

**Full Particulars of Remittance**

**Service Type:** eFiling

Service Description	Type of Fee	Amount(Rs.)
Fee for Form MGT-7 for the financial year ending on 2022	Normal	600.00
<b>Total</b>		600.00

**Mode of Payment:** Internet Banking - ICICI Bank

**Received Payment Rupees:** Six Hundred Only

Note –The Registrar may examine this eForm any time after the same is processed by the system under Straight Through Process (STP). In case any defects or incompleteness in any respect is noticed by the Registrar , then this eForm shall be treated and labeled as defective and the eForm shall have to be filed afresh with the fee and additional fee, as applicable. (Please refer Rule 10 of the Companies (Registration offices offices and Fees) Rules, 2014)

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



## Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

### I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L40108PN1981PLC024153

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACF2634A

(ii) (a) Name of the company

FINOLEX INDUSTRIES LIMITED

(b) Registered office address

Gat No.399, Village Urse,  
Taluka Maval,  
District Pune  
Maharashtra  
410506

(c) \*e-mail ID of the company

kbd@finolexind.com

(d) \*Telephone number with STD code

02027408200

(e) Website

www.finolexpipes.com

(iii) Date of Incorporation

28/03/1981

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes ☐ No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

☒ Yes ☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE LIMITED & NATIONAL STOCK EXCHANGE OF INDIA LTD	1,025
2		

(b) CIN of the Registrar and Transfer Agent

U72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32,  
Financial District, Nanakramguda, Serilingampally

(vii) \*Financial year From date 01/04/2021 (DD/MM/YYYY) To date 31/03/2022 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM 30/08/2022

(b) Due date of AGM 30/09/2022

(c) Whether any extension for AGM granted ☐ Yes ☒ No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities 2

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	56
2	C	Manufacturing	C8	Plastic products, non-metallic mineral products, rubber products, fabricated	44

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given 2

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	FINOLEX PLASSON INDUSTRIES	U41000PN1992PTC067896	Associate	46.35

2	PAWAS PORT LIMITED	U45203PN2007PLC130990	Associate	49.99
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#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	1,175,000,000	620,476,905	620,476,905	620,476,905
Total amount of equity shares (in Rupees)	2,350,000,000	1,240,953,810	1,240,953,810	1,240,953,810

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	1,175,000,000	620,476,905	620,476,905	620,476,905
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	2,350,000,000	1,240,953,810	1,240,953,810	1,240,953,810

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

###### (c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	850,000,000

###### (d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
<b>Equity shares</b>	Physical	DEMAT	Total			
<b>At the beginning of the year</b>	31,140,865	589,336,040	620476905	1,240,953,8	1,240,953,8	
<b>Increase during the year</b>	0	4,356,095	4356095	0	0	0
i. Pubic Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	0	4,356,095	4356095			
Physical Share Dematerialized						
<b>Decrease during the year</b>	4,356,095	0	4356095	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	4,356,095		4356095			
Physical Share Dematerialized						
<b>At the end of the year</b>	26,784,770	593,692,135	620476905	1,240,953,8	1,240,953,8	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

INE183A01024

**(ii) Details of stock split/consolidation during the year (for each class of shares)**

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

☒ Nil

[Details being provided in a CD/Digital Media]

☐ Yes ☐ No ☐ Not Applicable

Separate sheet attached for details of transfers

☐ Yes ☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) \*Debtentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debtentures	0	0	0
Partly convertible debtentures	0	0	0
Fully convertible debtentures	0	0	0
<b>Total</b>			0

Details of debtentures

Class of debtentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debtentures	0	0	0	0
Partly convertible debtentures	0	0	0	0
Fully convertible debtentures	0	0	0	0

(v) Securities (other than shares and debtentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

46,473,403,641

(ii) Net worth of the Company

38,637,550,274

VI. (a) \*SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	6,881,245	1.11	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	



2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	318,687,240	51.36	0	
10.	Others	0	0	0	
	<b>Total</b>	325,568,485	52.47	0	0

**Total number of shareholders (promoters)**

26

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	167,082,206	26.93	0	
	(ii) Non-resident Indian (NRI)	3,769,057	0.61	0	
	(iii) Foreign national (other than NRI)	3,767	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	

4.	Banks	0	0	0	
5.	Financial institutions	12,260	0	0	
6.	Foreign institutional investors	36,021,061	5.81	0	
7.	Mutual funds	58,644,124	9.45	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	19,814,941	3.19	0	
10.	Others                      Alternative Investment Fun	9,561,004	1.54	0	
	<b>Total</b>	294,908,420	47.53	0	0

**Total number of shareholders (other than promoters)**

276,577

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

276,603

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

153

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
ABU DHABI INVESTME	JPMORGAN CHASE BANK N.A. IND			2,941	0.06
ACADIAN ALL COUNT	DEUTSCHE BANK AG, DB HOUSE, H			43,328	0.04
ACADIAN EMERGING I	DEUTSCHE BANK AG DB HOUSE, H			115,523	0
ACADIAN EMERGING I	DEUTSCHE BANK AG DB HOUSE, H			69,540	0
ACADIAN EMERGING I	DEUTSCHE BANK AG, DB HOUSE H			155,452	0.08
ACADIAN EMERGING I	DEUTSCHE BANK AG, DB HOUSE H			117,523	0.01
ACADIAN EMERGING I	DEUTSCHE BANK AG, DB HOUSE H			429,959	0.01
ALASKA PERMANENT	DEUTSCHE BANK AG DB HOUSE, H			70,907	0
AMALABH INDIA DIVE	ICICI BANK LTD SMS DEPT 1ST FLO			3,300	0
AMERICAN CENTURY F	DEUTSCHE BANK AG, DB HOUSE, H			24,605	0.12
AMERICAN CENTURY F	HSBC SECURITIES SERVICES 11TH F			20,683	0
AMERICAN CENTURY F	DEUTSCHE BANK AG, DB HOUSE, H			89,019	0.02
AMERICAN CENTURY F	DEUTSCHE BANK AG, DB HOUSE H			350	0.01

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
BARCLAYS DE ZOETE	THE HONGKONG & SHANGHAI BAI			500	0.09
BARING INTL. INVESTM	THE HONGKONG & SHANGHAI BAI			1,000	0.02
BNS ASIA LIMITED	HSBC SECURITIES SERVICES 11TH F			160	0.34
BOARD OF PENSIONS	DEUTSCHE BANK AG, DB HOUSE H			45,284	0.01
BOFA SECURITIES EUR	CITIBANK N.A. CUSTODY SERVICES			1,539	0.01
BRIGHTHOUSE FUNDS	DEUTSCHE BANK AG, DB HOUSE H			20,842	0.13
BUMA-UNIVERSAL-FO	JPMORGAN CHASE BANK N.A. IND			266,972	0.09
BVK PERSONALVORSC	JPMORGAN CHASE BANK N.A. IND			34,360	0.02
CALIFORNIA PUBLIC E	DEUTSCHE BANK AG DB HOUSE, H			603,881	0.01
CALIFORNIA STATE TE	HSBC SECURITIES SERVICES 11TH F			170,654	0
CALSTRS MANAGED B	HSBC SECURITIES SERVICES 11TH F			57,269	0.01
CITY OF LOS ANGELES	CITIBANK N.A. CUSTODY SERVICES			50,481	0.01

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
**(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	28	26
Members (other than promoters)	127,060	276,577
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	1	1	1	1	0.14	0
<b>B. Non-Promoter</b>	2	6	2	6	0	0
(i) Non-Independent	2	1	2	1	0	0

(ii) Independent	0	5	0	5	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	3	7	3	7	0.14	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 12

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
MR.PRAKASH P.CHAHA	00016017	Whole-time director	853,745	
MRS.RITU P.CHHABRI	00062144	Director	22,250	
MR.ANIL V.WHABI	00142052	Whole-time director	0	
MR.SANJAY S.MATH	01874086	Managing Director	15,000	01/06/2022
MR.SAURABH S.DHAN	00011322	Director	28,105	
MRS. KANCHAN U. CH	00007267	Director	0	
MS. BHUMIKA L. BATRA	03502004	Director	500	
DR. DEEPAK R. PARIK	06504537	Director	0	
MR. PRADEEP R. RAT	00018577	Director	0	
MR. ANAMI N. ROY	01361110	Director	0	
MR. ASHUTOSH KULK	APCPK5564Q	Company Secretary	0	
MR.ANIL V.WHABI	AACPW5542P	CFO	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year** 5

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
MR. PRAKASH P. CHH	00016017	Whole-time director	01/12/2021	Re-appointment
MR. SANJAY S. MATH	01874086	Managing Director	01/12/2021	Re-appointment
MR.ANIL V.WHABI	00142052	Whole-time director	26/08/2021	Cease to be Director
MR.ANIL V.WHAB	00142052	Additional director	01/12/2021	Appointment
MR.ANIL V.WHABI	00142052	Whole-time director	01/12/2021	Change in Designation

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	22/09/2021	188,860	94	52.05

### B. BOARD MEETINGS

\*Number of meetings held

9

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	31/05/2021	10	10	100
2	25/06/2021	10	10	100
3	30/07/2021	10	10	100
4	15/09/2021	9	9	100
5	27/09/2021	9	9	100
6	30/10/2021	9	9	100
7	27/11/2021	9	9	100
8	25/01/2022	10	10	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
9	30/03/2022	10	10	100

### C. COMMITTEE MEETINGS

Number of meetings held

48

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	31/05/2021	6	6	100
2	Audit Committee	25/06/2021	6	6	100
3	Audit Committee	30/07/2021	6	6	100
4	Audit Committee	15/09/2021	6	6	100
5	Audit Committee	30/10/2021	6	6	100
6	Audit Committee	25/01/2022	6	6	100
7	Stakeholders' Meeting	25/06/2021	7	7	100
8	Stakeholders' Meeting	30/07/2021	7	7	100
9	Stakeholders' Meeting	30/10/2021	7	7	100
10	Stakeholders' Meeting	25/01/2022	7	7	100

### D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	30/08/2022
								(Y/N/NA)
1	MR.PRAKASH	9	9	100	38	11	28.95	Yes
2	MRS.RITU P.O	9	9	100	4	4	100	Yes
3	MR.ANIL V.W	5	5	100	5	5	100	Yes
4	MR.SANJAY S	9	9	100	34	30	88.24	Not Applicable
5	MR.SAURABH	9	9	100	48	41	85.42	Yes

6	MRS. KANCH	9	9	100	48	48	100	Yes
7	MS. BHUMIKA	9	9	100	48	21	43.75	Yes
8	DR. DEEPAK	9	9	100	48	21	43.75	Yes
9	MR. PRADEE	9	9	100	48	28	58.33	Yes
10	MR. ANAMI N	9	9	100	48	21	43.75	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MR. PRAKASH P. C	EXECUTIVE CH	32,830,493	191,900,000	0	0	224,730,493
2	MR. SANJAY S. MA	MANAGING DIR	15,092,440	72,500,000	0	0	87,592,440
3	MR. ANIL V. WHAB	DIRECTOR - FI	14,895,173	50,000,000	0	0	64,895,173
	Total		62,818,106	314,400,000	0	0	377,218,106

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MR. ASHUTOSH K	COMPANY SEC	2,732,007	0	0	0	2,732,007
	Total		2,732,007	0	0	0	2,732,007

Number of other directors whose remuneration details to be entered

7

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MRS.RITU P.CHHA	DIRECTOR	0	5,571,430	0	440,000	6,011,430
2	MR.SAURABH S.DI	DIRECTOR	0	5,571,430	0	1,200,000	6,771,430
3	MS. BHUMIKA L. B	DIRECTOR	0	5,571,430	0	780,000	6,351,430
4	MRS. KANCHAN U	DIRECTOR	0	5,571,000	0	1,340,000	6,911,000
5	DR. DEEPAK R. PA	DIRECTOR	0	5,571,000	0	742,396	6,313,396
6	MR. PRADEEP R. F	DIRECTOR	0	6,571,420	0	920,000	7,491,420
7	MR. ANAMI N. ROY	DIRECTOR	0	5,571,000	0	780,000	6,351,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
	Total		0	39,998,710	0	6,202,396	46,201,106

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

#### XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

#### XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Sridhar Mudaliar

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

2664



**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

ANIL  
VITHALDAS  
WHABI  
Digitally signed by  
ANIL VITHALDAS  
WHABI  
Date: 2022.10.22  
16:28:37 +05:30

DIN of the director

**To be digitally signed by**

ASHUTOSH  
BHALCHANDRA  
A KULKARNI  
Digitally signed by  
ASHUTOSH  
BHALCHANDRA  
A KULKARNI  
Date: 2022.10.27  
12:18:51 +05:30

- ☒ Company Secretary  
☐ Company secretary in practice

Membership number Certificate of practice number **Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

**List of attachments**

MGT-7 Declaration.pdf  
FIL\_ MGT 8 \_Signed \_FY 21-22.pdf

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

## Form No. MGT-8

[Pursuant to Section 92 (2) of the Companies Act, 2013 and Rule 11 (2) of Companies (Management and Administration) Rules, 2014]

### CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records, books and papers of **Finolex Industries Limited**, having CIN: L40108PN1981PLC024153 (the "Company") as required to be maintained under the Companies Act, 2013 (the "Act") and the rules made thereunder for the financial year ended on **March 31, 2022**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. During the aforesaid financial year:

1. The Company has complied with the provisions of the Act and rules made thereunder in respect of its status under the Act;
2. The Company has maintained the registers/records as required under the Act and made entries therein within the time prescribed therefor;
3. The Company has filed forms and returns as required under the Act with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities wherever applicable generally within the prescribed time and in case of delay with additional fees and delay in filing forms with respect to financial year 2020-21 the prescribed e-form CFSS 2020 has been filed;
4. The Company has complied with the provisions of the Act for calling/convening/holding meetings of Board of Directors, its committees and the meeting of the members of the Company as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including resolutions passed by circulation have been properly recorded in the Minute Books/registers maintained for the purpose and the same have been duly signed;
5. The Company has closed the Register of Members in compliance with the provisions of the Act & the rules made thereunder;





6. The Company has not given any loans or advances to its directors or persons or firms or companies referred in section 185 of the Act;
7. The Related Party Transactions of the Company are in compliance with the provisions of Section 188 of the Act and the rules made thereunder;
8. i) The Company has effected subdivision in face value of equity shares wherein 1(One) equity share of face value of Rs.10/- (Rupees Ten) each was split into 5 (Five) equity shares of face value of Rs. 2 (Rupees Two) each and the subdivision took effect under the new ISIN for the equity shares. The Company had initiated the corporate credit action for credit of the said subdivided equity shares to the respective shareholders in dematerialised form and had issued share certificate(s) to the shareholders holding shares in physical form;  
  
ii) The company has complied with the provisions of the Act for transmission of securities and issue of security certificates/letter of confirmation for the said instances;  
  
iii) The Company has not allotted/ transferred any securities during the year under review. It has not altered the Share Capital and there were no instances of buy back of securities/ redemption of preference shares or debentures/ reduction of share capital/ conversion of shares/securities during the financial year under the review;
9. There were no instances of necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act;
10. The Company has declared and paid dividend and has transferred the unpaid/ unclaimed dividend to the Investor Education and Protection Fund in compliance with the provisions of Section 125 of the Act. There were no other amounts required to be transferred to the IEPF;
11. The audited financial statement of the Company for the Financial Year ended on March 31, 2021 has been signed in compliance with the provisions of section 134 of the Act and report of directors is as per sub – sections (3), (5) and (6) of Section 134 of the Act;
12. The Company has complied with the provisions of the Act regarding constitution/ appointment/ re-appointments/ retirement, disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13. The appointment of statutory auditors of the Company is in compliance to provisions of Section 139 of the Act;
14. The Company was not required to take approvals from the Central Government, Tribunal, Regional Director, Court or such other authorities under the various provisions of the Act. However, the Company has filed Form CFSS - 2020 under Companies Fresh Start Scheme (CFSS), 2020 and obtained Immunity Certificate from Registrar of Companies, Pune;





15. The Company has not accepted deposits from public within the meaning of Sections 73 to 76 of the Act;
16. The Company has not borrowed from its directors, members, public financial institutions, except borrowing from Bank(s). The Company has complied with the provisions relating satisfaction of charge. However, there were no instances of creation and modification of charge;
17. The Company has not made any loans and investments or given guarantees or provided securities to other bodies corporate or persons falling under the provisions of Section 186 of the Act;
18. The Company has not altered the provisions of its Memorandum and Articles of Association of the Company.

For **SVD & Associates**  
**Company Secretaries**

  
  
**Sridhar Mudaliar**  
Partner  
FCS No: 6156  
CP No: 2664

Peer Review number: P2013MH075200  
UDIN: F006156D001325166

Date: October 21, 2022  
Place: Pune

**Note:**

1. *This certificate is to be read with our letter of even date by the Practicing Company Secretary, which is annexed as **Annexure A** and forms an integral part of this certificate.*

**'Annexure A to Form MGT-8'**

**To,**

**Finolex Industries Limited**

Our Certification on the Annual Return (Form MGT-8) of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the Annual Return (Form MGT-7). We believe that the process and practices followed provide a reasonable basis for our opinion.
3. The Compliance of the provisions of the Companies Act, 2013 rules, regulations, and standards is the responsibility of management. Our examination was limited to the verification of records on test basis.
4. The documents and evidences provided to us through electronic and physical mode have been relied upon.
5. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

**For SVD & Associates  
Company Secretaries**

  
**Sridhar Mudaliar**



Partner  
FCS No: 6156  
CP No: 2664

Peer Review number: P2013MH075200  
UDIN: F006156D001325166

Date: October 21, 2022  
Place: Pune

## Declaration

We refer to the point no. IV (iii) relating to Details of Shares/Debentures transfers since closure date of financial year and point no. XIII relating to list of shareholders. We hereby confirm that the Company will upload the list of shareholders on the MCA portal.

For **Finolex Industries Limited**



Ashutosh Kulkarni  
Company Secretary  
M. No.: A18549

Date: 20<sup>th</sup> October, 2022

Place: Pune

## TO WHOMSOEVER IT MAY CONCERN

### IV (d) Break up of Paid up share capital:

The Company had split its shares from Nominal value of Rs.10 each to Rs.2 each per equity shares, consequently the total Paid-up share capital was increased from 12,40,95,381 to 62,04,76,905 equity shares, and the Company had received demat requests for 4,356,095 equity shares from the shareholders during the period 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022 and the same were processed.

### VI (a) (b) Shareholding Pattern & VII – Number of Promoter, Members, Debenture holder:

The total number of Promoters and Members (other than promoters) is mentioned on folio bases.

### For Finolex Industries Limited



Ashutosh Kulkarni  
Company Secretary  
M. No.: A18549

Date: 20<sup>th</sup> October, 2022  
Place: Pune

## TO WHOMSOEVER IT MAY CONCERN

We refer to the point no. XII of Form MGT-7 relating to Penalty, Punishment and Details thereof and certify that Finolex Industries Limited has complied with all the applicable Acts and Rules made thereunder as amended from time to time for the financial year ended 31<sup>st</sup> March, 2022 and during the said period no penalties/punishments were imposed on the Company/Directors/Officers.

For **Finolex Industries Limited**



Ashutosh Kulkarni  
Company Secretary  
M. No.: A18549

Date: 20<sup>th</sup> October, 2022  
Place: Pune



### **TO WHOMSOEVER IT CONCERN**

This is to certify that there were no instances necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in the Compliance with the provisions of the Companies Act, 2013 during the Financial Year 2021-22.

For **Finolex Industries Limited**



Ashutosh Kulkarni  
Company Secretary  
M. No.: A18549

Date: 20<sup>th</sup> October, 2022  
Place: Pune

### **Details of Committee Meetings of the Company held during the year 2021-22**

Due to limitation of space in point no. IX. C of the Form MGT-7, we are capturing the details of committee meeting held in the year 2021-22 hereunder:

S. No.	Type of Meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members Attended	% of attendance
11.	Nomination and Remuneration Committee	31/05/2021	6	6	100.00
12.		25/06/2021	6	6	100.00
13.		30/07/2021	6	6	100.00
14.		27/11/2021	6	6	100.00
15.	Corporate Social Responsibility	25/06/2021	9	9	100.00
16.		30/07/2021	9	9	100.00
17.		30/10/2021	9	9	100.00
18.		25/01/2021	9	9	100.00
19.	Risk Management Committee	25/06/2021	9	9	100.00
20.		30/10/2021	8	8	100.00
21.		25/01/2022	8	8	100.00
22.	Share Transfer Committee	05/04/2021	9	3	33.33
23.		10/07/2021	9	3	33.33
24.		30/07/2021	9	3	33.33
25.		20/08/2021	9	3	33.33
26.		30/08/2021	8	3	37.50
27.		11/09/2021	8	3	37.50

28.	20/09/2021	8	3	37.50
29.	30/09/2021	8	3	37.50
30.	09/10/2021	8	3	37.50
31.	20/10/2021	8	3	37.50
32.	30/10/2021	8	3	37.50
33.	10/11/2021	8	3	37.50
34.	20/11/2021	8	3	37.50
35.	30/11/2021	8	3	37.50
36.	10/12/2021	8	3	37.50
37.	20/12/2021	8	3	37.50
38.	30/12/2021	8	3	37.50
39.	10/01/2022	8	3	37.50
40.	18/01/2022	8	3	37.50
41.	20/01/2022	8	3	37.50
42.	31/01/2022	8	3	37.50
43.	10/02/2022	8	3	37.50
44.	21/02/2022	8	3	37.50
45.	28/02/2022	8	3	37.50
46.	10/03/2022	8	3	37.50
47.	21/03/2022	8	3	37.50
48.	30/03/2022	8	3	37.50



*[Handwritten Signature]*

**C. Details of Foreign institutional investors' (FIIs) holding shares of the company**

116	SSGA SPDR ETFS EUROPE I PUBLIC LIMITED COMPANY - S	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001			25,470	0.00
117	STATE OF WISCONSIN INVESTMENT BOARD - ACADIANEMERG	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001			87,277	0.01
118	STATE STREET EMERGING MARKETS ENHANCED NON- LENDING	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063			33,440	0.01
119	STATE STREET EMERGING MARKETS SMALL CAP ACTIVE NON	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063			2,62,388	0.04
120	STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV - ST	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001			62,914	0.01
121	STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV - ST	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001			66,749	0.01
122	STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX POR	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001			49,960	0.01
123	STATE STREET GLOBAL SMALL CAP EQUITY EX-U.S. INDEX	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063			3,89,334	0.06
124	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063			1,24,830	0.02




125	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063			85,480	0.01
126	STICHTING DEPOSITARY APG EMERGING MARKETS EQUITY P	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064			2,14,863	0.03
127	STICHTING PENSIOENFONDS ING	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098			31,640	0.01
128	TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINO	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098			62,294	0.01
129	TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINO	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001			1,30,192	0.02
130	THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SY	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001			1,47,184	0.02
131	THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA I	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098			9,55,420	0.15
132	THE NORTH CAROLINA SUPPLEMENTAL RETIREMENT PLANS G	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063			2,11,833	0.03
133	THE REGENTS OF THE UNIVERSITY OF CALIFORNIA - STAT	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001			15,147	0.00




134	UBS PRINCIPAL CAPITAL ASIA LTD	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI 400001			1,131	0.00
135	UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF	BNP PARIBAS HOUSE 1 NORTH AVENUE, MAKER MAXITY BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI 400051			1,27,096	0.02
136	USAA MUTUAL FUNDS TRUST, CAPITAL GROWTH FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098			1,49,741	0.02
137	USAA MUTUAL FUNDS TRUST, EMERGING MARKETS FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098			2,17,026	0.03
138	UTAH STATE RETIREMENT SYSTEMS	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098			14,195	0.00
139	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERI	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064			34,86,843	0.56
140	VANGUARD ESG INTERNATIONAL STOCK ETF	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064			1,49,008	0.02
141	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOT	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064			1,41,429	0.02
142	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOT	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064			13,90,052	0.22

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143	VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEXFUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001			12,70,342	0.20
144	VANGUARD INVESTMENT SERIES PLC - VANGUARD ESG EMER	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063			16,662	0.00
145	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064			36,50,045	0.59
146	VANGUARD TOTAL WORLD STOCK INDEX FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001			1,25,114	0.02
147	VIRGINIA RETIREMENT SYSTEM	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001			20,172	0.00
148	VIRGINIA RETIREMENT SYSTEM MANAGED BY ACADIANASSET	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001			29,990	0.00
149	WISDOM TREE ISSUER PLC - WISDOM TREE EMERGING MARK	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098			7,463	0.00
150	WISDOMTREE EMERGING MARKETS SMALLCAP DIVIDEND FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098			5,48,940	0.09
151	WISDOMTREE INDIA INVESTMENT PORTFOLIO, INC.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098			3,10,311	0.05
152	WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTM	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098			77,237	0.01



Registered Office / Urse Plant  
Finolex Industries Limited  
Gat No. 399, Village Urse, Tal.-Maval,  
Dist. Pune 410 506, Maharashtra, India  
CIN L40108PN1981PLC024153

Tel +91 2114 237251 / 237253  
Toll Free 1800 200 3466  
Fax +91 2114 237252  
Email investors@finolexind.com  
Web finolexpipes.com



153	WORLD EX U.S. TARGETED VALUE PORTFOLIO OF DFA INVE	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C- 55, BKC BANDRA - EAST, MUMBAI 400098			48,381	0.01
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