

FIL/SEC/SEs/2022-23/038

24th July, 2022

The Manager – Listing Department
National Stock Exchange of India Limited
5, Exchange Plaza
Bandra-Kurla Complex
Bandra (East),
Mumbai 400051
Scrip Code: FINPIPE

The Manager – Listing Department
BSE Limited
Registered Office: Floor 25
P.J.Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500940/FINOLEXIND

Sub: Publication of Unaudited Financial Results for the quarter ended 30th June, 2022

Ref: Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the subject referred regulations, we enclose herewith the newspaper clippings of the Unaudited Financial Results of the Company for the quarter ended 30th June, 2022 published on 24th July, 2022, in the Financial Express - All India edition and Lok Satta- Pune edition.

You are requested to kindly take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**



Ashutosh Kulkarni
Company Secretary & Compliance Officer
M. No.: A18549

Encl.: As above

FINOLEX INDUSTRIES LIMITED

CIN: L40108PN1981PLC024153

Registered Office : Gat No. 399, Village Urse, Taluka Maval, Dist. Pune - 410 506.

Tel No.02114-237251 E-mail: investors@finolexind.com Website : www.finolexpipes.com

Extract of unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2022

Rs.in Crores except Earning per share

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended	Quarter Ended	Quarter Ended	Year Ended	Quarter ended	Quarter Ended	Quarter Ended	Year Ended
		30-06-2022 (Unaudited)	31-03-2022 (Audited)	30-06-2021 (Unaudited)	31-03-2022 (Audited)	30-06-2022 (Unaudited)	31-03-2022 (Audited)	30-06-2021 (Unaudited)	31-03-2022 (Audited)
1a	Revenue from Operations	1,189.81	1,594.57	965.37	4,647.32	1,189.81	1,594.57	965.37	4,647.32
1b	Other income	25.07	24.76	15.35	83.16	25.07	24.76	15.35	82.23
1	Total income	1,214.88	1,619.33	980.72	4,730.48	1,214.88	1,619.33	980.72	4,729.55
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	118.31	259.81	200.04	1,009.41	118.31	259.81	200.04	1,008.48
3	Net Profit / (Loss) for the period before tax	118.31	635.87	200.04	1,385.47	116.92	638.05	198.44	1,383.07
4	Net Profit / (Loss) for the period after tax	100.09	493.80	146.80	1,053.47	99.22	495.12	145.52	1,051.34
5	Total Comprehensive Income for the period [Comprising of Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	99.79	155.85	458.89	1,039.07	98.92	157.26	457.61	1,037.03
6	Paid up Equity share capital (Face value Rs. 2 per share)	124.10	124.10	124.10	124.10	124.10	124.10	124.10	124.10
7	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year ended on March 31, 2022	3,739.66				3,803.73			
8	Earnings per share (of Rs.2 /- each) (for continuing operations) not annualised : Basic : } Diluted : }	1.61	7.96	2.37	16.98	1.60	7.98	2.35	16.94

Notes :-

- The above results have been reviewed by the audit committee and approved by the Board at their respective meetings held on July 22, 2022. The limited review of the financial results for the quarter ended June 30, 2022, pursuant to the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 as amended has been carried out by the statutory auditors.
- The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the quarterly financial results and explanatory notes are available on the stock exchange websites at www.nseindia.com and www.bseindia.com and on the Company's website www.finolexpipes.com.
- The quarterly standalone and consolidated financial results for the period ended March 31, 2022 are the balancing figures between the audited figures in respect of the year ended March 31, 2022 and the published year-to-date figures up to December 31, 2021, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has consolidated its associate, Finolex Plasson Industries Private Limited in which it holds 46.35% using equity method as per Ind AS 28 - 'Investment in Associates and Joint Ventures'. The Company has not consolidated an immaterial associate, Pawas Port Limited, in which the Company holds 49.99% equity shares (Rs. 0.05 crores) and has not started operations.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Exceptional items represent gain arising on transfer of leasehold rights of approx. 34.88 acres of land during the quarter ended March 31, 2022.
- Previous periods' figures have been re-grouped wherever necessary, to conform to the current period's classification.

By order of the Board of Directors
For Finolex Industries Limited
Anil Whabi
Managing Director
DIN: 00142052

Pune
July 22, 2022



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	Diluted :								

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