

Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

Tel +91 2114 237251 / 237253
Toll Free 1800 200 3466
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Email investors@finolexind.com
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FIL/SEC/SEs/2022-23/036

22nd July, 2022

The Manager – Listing Department
National Stock Exchange of India Limited
5, Exchange Plaza
Bandra-Kurla Complex
Bandra (East),
Mumbai 400051
Scrip Code: FINPIPE

The Manager – Listing Department
BSE Limited
Registered Office: Floor 25
P.J. Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500940/FINOLEXIND

Sub: Outcome of the Board Meeting held on Friday, 22nd July, 2022

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of the subject referred regulations, kindly note that the Board of Directors of the Company at its meeting held on Friday, 22nd July, 2022, has, *inter-alia*, approved and taken on record the following:

1. The Unaudited Financial Results (both Standalone & Consolidated) for the quarter ended 30th June, 2022 along with segment-wise financial results (copy enclosed).

A copy of the 'Limited Review Report for Unaudited Standalone and Consolidated Financial Results' of the Statutory Auditors, is also enclosed.

Appointment of Chief Executive Officer and Key Managerial Personnel

2. Appointment of Mr. Ajit Venkataraman as Chief Executive Officer (CEO) and Key Managerial Personnel (KMP) of the Company with effect from 1st August, 2022.

The disclosure required under SEBI Circular No. CIR/ CFD/CMD/4/2015 dated 9th September, 2015, along with the brief profile of the appointee is given as **Annexure-A**.



Corporate Office

Finolex Industries Limited
D-1 / 10, M.I.D.C.
Chinchwad, Pune 411 019

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List of KMPs

Pursuant to Regulation 30(5) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, below is the list of KMPs of the Company, along with their contact details, authorized to determine for the materiality of an events /information and for the purpose of making disclosures to Stock Exchange (s) under the said Regulation:

Sr. No.	Name	Designation
1	Mr. Anil V. Whabi	Managing Director
2	Mr. Ajit Venkataraman	Chief Executive Officer (w.e.f. 1 st August, 2022)
3	Mr. Niraj Kedia	Chief Financial Officer
4	Mr. Ashutosh Kulkarni	Company Secretary & Compliance Officer
Contact Details		
Finolex Industries Limited DI/ 10 MIDC, Chinchwad, Pune - 411019 Maharashtra, India. Tel. No.: 020-27408200/27408572 Email ID: investors@finolexind.com Website: www.finolexpipes.com		

The aforesaid board meeting commenced at 6.15 p.m. (IST) and concluded at 07.40 p.m. (IST)

You are requested to kindly take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**

Ashutosh Kulkarni
Company Secretary & Compliance Officer
M. No.: A18549



Encl.: As above

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Annexure A

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise;	The Board of Directors of the Company, pursuant to the recommendation of Nomination & Remuneration Committee at its meeting held today, approved the appointment of Mr. Ajit Venkataraman, as Chief Executive Officer (CEO) and Key Managerial Personnel (KMP) of the Company with effect from 1 st August, 2022.
Date of appointment/cessation (as applicable) & term of appointment;	Appointed as Chief Executive Officer and Key Managerial Personnel of the Company with effect from 1 st August, 2022.
Brief profile	<p>Mr. Ajit Venkataraman is an MBA from University of Michigan and brings in 27 years of rich experience across US, India & South East Asia. Mr. Ajit Venkataraman comes with diverse industry experience both national and global, and an impressive track record of delivering performance consistently through the years. He has been instrumental in running multicultural organization in Automobile and Logistics industry. His strength lies in strategic planning, managing JVs, new market entry, business turnaround, product development and management.</p> <p>He was previously associated with some prominent companies like Tecumseh, Kearney, Tata Motors & APM Terminals Inland Services Asia and Greaves Cotton Limited.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

