

Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

Tel +91 2114 237251 / 237253
Toll Free 1800 200 3466
Fax +91 2114 237252
Email investors@finolexind.com
Web finolexpipes.com



FIL/SEC/SEs/2022-23/016

20th May, 2022

The Manager – Listing Department National Stock Exchange of India Limited 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051	The Manager – Listing Department BSE Limited Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001
Scrip Code: FINPIPE	Scrip Code: 500940/FINOLEXIND

Sub: Publication of Audited Financial Results for the quarter and financial year ended 31st March, 2022

Ref: Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the subject referred regulations, we enclose herewith the newspaper clippings of the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2022 published on 20th May, 2022, in the Financial Express - All India edition and Lok Satta- Pune edition.

You are requested to kindly take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**

Ashutosh Kulkarni
Company Secretary & Compliance Officer
M. No.: A18549



Encl: As above

FINOLEX INDUSTRIES LIMITED

CIN: L40108PN1981PLC024153

Registered Office: Gat No. 399, Village Urse, Taluka Maval, Dist. Pune - 410 506.

Tel No.02114-237251 Fax No.02114-237252 E-mail : investors@finolexind.com Website :www.finolexpipes.com

Extract of audited Standalone and Consolidated Financial Results for the quarter & year ended March 31, 2022

Rs. in Crores except Earning per share

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Quarter ended	Year Ended	Quarter ended	Quarter ended	Year Ended
		31-03-2022 Audited	31-03-2021 Audited	31-03-2022 Audited	31-03-2022 Audited	31-03-2021 Audited	31-03-2022 Audited
1a	Revenue from Operations	1,594.57	1,249.08	4,647.32	1,594.57	1,249.08	4,647.32
1b	Other income	24.76	13.54	83.16	24.76	13.54	82.23
1	Total income	1,619.33	1,262.62	4,730.48	1,619.33	1,262.62	4,729.55
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	259.81	402.05	1,009.41	261.99	405.07	1,007.01
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	635.87	402.05	1,385.47	638.05	405.07	1,383.07
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	493.80	297.33	1,053.47	495.12	298.84	1,051.34
5	Total Comprehensive Income for the period [Comprising of Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	155.85	380.61	1,039.07	157.26	382.26	1,037.03
6	Paid up Equity share capital (Face value Rs. 2 per share)	124.10	124.10	124.10	124.10	124.10	124.10
7	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of the year ended on 31st March, 2022	3,739.66			3,803.71		
8	Earnings per share (of Rs.2/- each) not annualised :						
	Basic: }	7.96	4.79	16.98	7.98	4.82	16.94
	Diluted: }						

Notes-

- The above results have been reviewed by the audit committee and approved by the Board at their respective meetings held on May 18, 2022.
- The quarterly standalone and consolidated financial results for the period ended March 31, 2022 are the balancing figures between the audited figures in respect of the year ended March 31, 2022 and the published year-to-date figures up to December 31, 2021, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company has consolidated its associate, Finolex Plasson Industries Private Limited in which it holds 46.35% using equity method as per Ind AS 28 - 'Investment in Associates and Joint Ventures'. The company has not consolidated an immaterial associate, Pawas Port Limited, in which the company holds 49.99% equity shares (Rs. 0.05 crores) and has not commenced operations.
- The above extract has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Board of Directors at their Meeting held on February 1, 2021 approved the sub-division of each equity share of face value of Rs. 10/- fully paid up into 5 equity shares of face value of Rs. 2/- each fully paid up. The same were approved by the Members on March 26, 2021 through postal ballot and e-voting. The effective date for the subdivision was April 16, 2021. Consequently the split of equity shares had been effected from April 16, 2021. Accordingly, equity shares and earning per shares have been adjusted for share split in accordance with IND AS 33 'Earning Per Share' for all previous periods.
- The Board of Directors have proposed on May 18, 2022, a Final Dividend of Rs. 2/- per equity share and a Special Dividend of Rs. 2/- per equity share for financial year 2021-22.
- Consequent to the approval of the Board of Directors at their meeting held on September 15, 2021, the Company has transferred leasehold rights of approx. 34.88 acres of land (out of approx. 70 acres) during the quarter post completion of necessary regulatory approvals and formalities. The Company has accordingly, recognised Rs 376.06 crores net gain, disclosed as exceptional item during this quarter.
- Previous periods' figures have been re-grouped wherever necessary, to conform to the current period's classification.
- The above is an extract of the detailed format of financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the financial results and explanatory notes are available on the stock exchange websites at www.nseindia.com and www.bseindia.com and on the Company's website www.finolexpipes.com.

By order of the Board of Directors
For Finolex Industries Limited
Anil Whabi
 Director (Finance)
 DIN : 00142052

Pune
 May 18, 2022



FINOLEX INDUSTRIES LIMITED

CIN: L40108PN1981PLC024153

Registered Office: Gat No. 399, Village Urse, Taluka Maval, Dist. Pune - 410 506.

Tel No.02114-237251 Fax No.02114-237252 E-mail : investors@finolexind.com Website :www.finolexpipes.com

Extract of audited Standalone and Consolidated Financial Results for the quarter & year ended March 31, 2022

Rs. in Crores except Earning per share

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Quarter ended	Year Ended	Quarter ended	Quarter ended	Year Ended
		31-03-2022 Audited	31-03-2021 Audited	31-03-2022 Audited	31-03-2022 Audited	31-03-2021 Audited	31-03-2022 Audited
1a	Revenue from Operations	1,594.57	1,249.08	4,647.32	1,594.57	1,249.08	4,647.32
1b	Other income	24.76	13.54	83.16	24.76	13.54	82.23
1	Total income	1,619.33	1,262.62	4,730.48	1,619.33	1,262.62	4,729.55
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	259.81	402.05	1,009.41	261.99	405.07	1,007.01
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	635.87	402.05	1,385.47	638.05	405.07	1,383.07
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	493.80	297.33	1,053.47	495.12	298.84	1,051.34
5	Total Comprehensive Income for the period [Comprising of Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	155.85	380.61	1,039.07	157.26	382.26	1,037.03
6	Paid up Equity share capital (Face value Rs. 2 per share)	124.10	124.10	124.10	124.10	124.10	124.10
7	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of the year ended on 31st March, 2022	3,739.66			3,803.71		
8	Earnings per share (of Rs.2/- each) not annualised : Basic: } Diluted: }	7.96	4.79	16.98	7.98	4.82	16.94

Notes-

- The above results have been reviewed by the audit committee and approved by the Board at their respective meetings held on May 18, 2022.
- The quarterly standalone and consolidated financial results for the period ended March 31, 2022 are the balancing figures between the audited figures in respect of the year ended March 31, 2022 and the published year-to-date figures up to December 31, 2021, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company has consolidated its associate, Finolex Plasson Industries Private Limited in which it holds 46.35% using equity method as per Ind AS 28 - 'Investment in Associates and Joint Ventures'. The company has not consolidated an immaterial associate, Pawas Port Limited, in which the company holds 49.99% equity shares (Rs. 0.05 crores) and has not commenced operations.
- The above extract has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Board of Directors at their Meeting held on February 1, 2021 approved the sub-division of each equity share of face value of Rs. 10/- fully paid up into 5 equity shares of face value of Rs. 2/- each fully paid up. The same were approved by the Members on March 26, 2021 through postal ballot and e-voting. The effective date for the subdivision was April 16, 2021. Consequently the split of equity shares had been effected from April 16, 2021. Accordingly, equity shares and earning per shares have been adjusted for share split in accordance with IND AS 33 'Earning Per Share' for all previous periods.
- The Board of Directors have proposed on May 18, 2022, a Final Dividend of Rs. 2/- per equity share and a Special Dividend of Rs. 2/- per equity share for financial year 2021-22.
- Consequent to the approval of the Board of Directors at their meeting held on September 15, 2021, the Company has transferred leasehold rights of approx. 34.88 acres of land (out of approx. 70 acres) during the quarter post completion of necessary regulatory approvals and formalities. The Company has accordingly, recognised Rs 376.06 crores net gain, disclosed as exceptional item during this quarter.
- Previous periods' figures have been re-grouped wherever necessary, to conform to the current period's classification.
- The above is an extract of the detailed format of financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the financial results and explanatory notes are available on the stock exchange websites at www.nseindia.com and www.bseindia.com and on the Company's website www.finolexpipes.com.

By order of the Board of Directors
For Finolex Industries Limited
Anil Whabi
Director (Finance)
DIN : 00142052

Pune
May 18, 2022



Fri, 20 May 2022
<https://epaper.loksatta.com/c/68145888>

