

Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

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FIL/SEC/SEs/2021-22/059
26th November, 2021

| | |
|---|---|
| The Manager – Listing Department National Stock Exchange of India Limited 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051 Scrip Code: FINPIPE | The Manager – Listing Department BSE Limited Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001 Scrip Code: 500940/FINOLEXIND |
|---|---|

Sub : Disclosure of Related Party Transactions for the half year ended on 30th September, 2021

Ref : Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the subject referred Regulation, we enclose herewith the disclosure of Related Party Transactions on consolidated basis for the half year ended on 30th September, 2021.

You are requested to take the above on your records.

Thanking you,

Yours truly,
For **Finolex Industries Limited**

Ashutosh Kulkarni
Company Secretary & Compliance Officer
M. No.: A18549



Encl: As above



FINOLEX INDUSTRIES LIMITED

Notes to financial statements for the quarter and half year ended September 30, 2021

All amounts in Rs. Crore, unless otherwise stated

Related party transactions

Related parties have been identified on the basis of requirement of Ind AS 24 'Related Party Disclosures' and representation

A. Names of the related party and nature of relationship where control exists

There are no parties where control exists.

B. Name of the related parties with whom transactions have been entered into

| Name of the related party | Nature of relationship |
|--|--|
| Pawas Port Limited | Associate company |
| Orbit Electircals Private Limited | Enterprise controlled by key management prersonnel |
| Finolex Plasson Industries Private Limited | Associate company |
| Finolex Cables Limited | Enterprise wherein the Company |
| Mukul Madhav Foundation (Trust) | Enterprises over which Key |
| Finolex Infrastructure Private Limited | Management Personnel or their |
| Mrs. Ritu P. Chhabria | Relative of Key Management Personnel |
| Ms. Gayatri P. Chhabria | Relative of Key Management Personnel |
| Finolex Industries Limited Employees Gratuity Fund | Post employment benefit plan of company |

C. Key Management Personnel:

| Name of the related party | Nature of relationship |
|---------------------------|------------------------|
| Mr. Prakash P. Chhabria | Executive Chairman |
| Mr. Sanjay S. Math | Managing Director |
| Mr. Anil V. Whabi * | Director Finance & CFO |

* Ceased to be director w.e.f. August 26, 2021

D. Transactions with Related Parties

| Particulars | Half Year Ended |
|--|-----------------|
| | 30-09-2021 |
| I. Sales, services and other income | |
| Dividend Received | |
| Finolex Cables Limited | 12.20 |
| Finolex Plasson Industries Private Limited | 0.93 |
| II. Expenses | |
| Short-term employee benefits:* | |
| Salary and perquisites | 3.21 |
| Mr. Prakash P. Chhabria | 1.70 |
| Mr. Sanjay S. Math | 0.76 |
| Mr. Anil V. Whabi | 0.75 |



| | |
|--|--------------|
| Commission: | 11.60 |
| Mr. Prakash P. Chhabria | 7.50 |
| Mr. Sanjay S. Math | 2.60 |
| Mr. Anil V. Whabi | 1.50 |
| (FY 21-22 proportionate provision in books based on Actual FY 21-22) | |
| Mrs. Ritu P. Chhabria (Sitting fees) | 0.02 |
| Mrs. Ritu P. Chhabria (commission) | 0.21 |
| Ms. Gayatri Chhabria (Salary) | 0.10 |
| (FY 21-22 proportionate provision in books based on Actual FY 21-22) | |
| Contribution towards corporate social responsibility | |
| Mukul Madhav Foundation | 7.50 |
| Contributions paid | |
| Finolex Industries Limited Employees Gratuity Fund | 1.11 |

| Particulars | 30-09-2021 |
|------------------------------------|------------|
| Amount payable to* | |
| Mrs. Ritu P. Chhabria (commission) | 0.41 |

*As post employment obligations and other long-term employee benefits obligation are computed for all employees in aggregate, the amounts relating to key management personnel cannot be individually computed and hence are not included

Terms and conditions of transactions with related parties

Transaction entered into with related parties are made in ordinary course of business and on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables.

Commitments with related parties

The company has not given any commitment to the related party as at Sep 30, 2021 (March 31, 2021: Rs.Nil)


