

Statement of profit and loss

for the year ended March 31, 2017

Particulars	Note No.	(All amounts in ₹ Lakhs, unless otherwise stated)	
		2016-17	2015-16
Income			
I Revenue from Operations	29	298,763.71	284,312.39
II Other income	30	2,433.80	3,964.02
III Total Income (I+II)		301,197.51	288,276.41
IV Expenses			
Cost of materials and components consumed	31	205,374.42	197,552.40
Changes in inventories of finished goods, stock-in-trade and work-in-progress	32	(5,890.69)	3,337.79
Employee benefit expenses	33	10,489.24	9,249.89
Finance costs	34	1,534.47	4,470.97
Depreciation and amortisation expense	35	5,504.62	5,057.36
Other expenses	36	32,489.02	33,728.60
Total expenses (IV)		249,501.08	253,397.01
V Profit before exceptional items and tax (I-IV)		51,696.43	34,879.40
VI Exceptional items	46	-	(2,447.79)
VII Profit before tax (V-VI)		51,696.43	37,327.19
VIII Tax Expense			
Current tax	24	15,933.82	10,266.76
Deferred tax	24	544.66	1,619.74
IX Profit for the period (VII-VIII)		35,217.95	25,440.69
X Other Comprehensive Income (OCI)			
A Items that will not be reclassified to profit or loss			
A (i) Re-measurement of defined benefit plans		(109.59)	(38.48)
Income tax effect		37.93	13.32
A (ii) Equity instruments through OCI		51,850.02	(1,004.21)
Income tax effect		105.92	39.47
Net items of OCI not to be reclassified to profit or loss		51,884.28	(989.90)
B Items that will be reclassified to profit or loss			
B(i) Items that will be reclassified to profit or loss		-	-
Income tax effect		-	-
Net items of OCI to be reclassified to profit or loss (Total of X-A +X-B)		-	-
XI Total Comprehensive Income for the period (IX+X)		87,102.23	24,450.79
XII Earnings per equity share	38		
Basic ₹		28.38	20.50
Diluted ₹		28.38	20.50

Summary of significant accounting policies 3
Notes to financial statements form an integral part of financial statements.

As per our report of even date For FINOLEX INDUSTRIES LIMITED
For M/s. P. G. Bhagwat
Chartered Accountants
FRN 101118W

Abhijeet Bhagwat
Partner
M.No. 136835

Anil V. Whabi
Director - Finance & CFO
DIN: 00142052

Prakash P. Chhabria
Executive Chairman
DIN: 00016017

Sanjay Asher
Kanaiyalal N. Atmaramani
Ritu P. Chhabria
Dara N. Damania
Shrikrishna N. Inamdar
Prabhakar D. Karandikar
Dr. Sunil U. Pathak

DIN: 00008221
DIN: 00129768
DIN: 00062144
DIN: 00403834
DIN: 00025180
DIN: 02142050
DIN: 00049315

Place: Pune
Date: May 26, 2017

Vidya Shembekar
Company Secretary
M. No. ACS 8944

Sanjay S. Math
Managing Director
DIN: 01874086