

# Statement of Changes in Equity

for the year ended March 31, 2017

## A. Equity Share Capital

	March 31, 2017	March 31, 2016
Balance as at beginning of the year	12,409.54	12,409.54
Changes in equity share capital during the year	-	-
Balance as at end of the year	12,409.54	12,409.54

## B. Other Equity

	Reserves and Surplus					Items of OCI	Total
	Securities premium	Retained earnings	General reserve	Share capital buyback reserve	Debenture redemption reserve	Equity instruments through OCI	
<b>As at 1 April 2016</b>	15,126.81	88,445.19	31,950.22	2,517.93	7,500.00	(964.74)	144,575.41
Profit for the period		35,217.95					35,217.95
Other Comprehensive Income for the year							-
Remeasurement gains (losses) on defined benefit plan (Refer Note 39)		(71.66)					(71.66)
Gains (losses) on equity instruments designated at FVOCI						51,955.94	51,955.94
<b>Total comprehensive income</b>	<b>15,126.81</b>	<b>123,591.48</b>	<b>31,950.22</b>	<b>2,517.93</b>	<b>7,500.00</b>	<b>50,991.20</b>	<b>231,677.64</b>
Dividends (Refer Note 19)		(12,409.54)					(12,409.54)
Dividend distribution tax (Refer Note 19)		(2,538.39)					(2,538.39)
Transfer from Debenture redemption reserve			7,500.00		(7,500.00)		-
<b>At 31 March 2017</b>	<b>15,126.81</b>	<b>108,643.55</b>	<b>39,450.22</b>	<b>2,517.93</b>	<b>-</b>	<b>50,991.20</b>	<b>216,729.71</b>

**For the year ended March 31, 2016**

	Reserves and Surplus					Items of OCI	Total
	Securities premium	Retained earnings	General reserve	Share capital buyback reserve	Debenture redemption reserve	Equity instruments through OCI	
<b>As at 1 April 2015</b>	15,126.81	70,284.11	27,950.22	2,517.93	7,500.00		123,379.07
Profit for the period		25,440.69					25,440.69
Other comprehensive income for the year							-
Remeasurement gains (losses) on defined benefit plan		(25.16)					(25.16)
Gains (losses) on equity instruments designated at FVOCI						(964.74)	(964.74)
<b>Total comprehensive income</b>	<b>15,126.81</b>	<b>95,699.64</b>	<b>27,950.22</b>	<b>2,517.93</b>	<b>7,500.00</b>	<b>(964.74)</b>	<b>147,829.86</b>
Dividends (Refer Note 19)		(2,481.91)					(2,481.91)
Dividend distribution tax (Refer Note 19)		(493.23)					(493.23)
Transfer from retained earnings		(4,000.00)	4,000.00				-
balance utilised during the year		(279.31)					(279.31)
<b>At 31 March 2016</b>	<b>15,126.81</b>	<b>88,445.19</b>	<b>31,950.22</b>	<b>2,517.93</b>	<b>7,500.00</b>	<b>(964.74)</b>	<b>144,575.41</b>

Notes to financial statements form an integral part of financial statements.

As per our report of even date For FINOLEX INDUSTRIES LIMITED  
For M/s. P. G. Bhagwat  
Chartered Accountants  
FRN 101118W

Abhijeet Bhagwat  
Partner  
M.No. 136835

Anil V. Whabi  
Director - Finance & CFO  
DIN: 00142052

Prakash P. Chhabria  
Executive Chairman  
DIN: 00016017

Sanjay Asher  
Kanaiyalal N. Atmaramani  
Ritu P. Chhabria  
Dara N. Damania  
Shrikrishna N. Inamdar  
Prabhakar D. Karandikar  
Dr. Sunil U. Pathak

DIN: 00008221  
DIN: 00129768  
DIN: 00062144  
DIN: 00403834  
DIN: 00025180  
DIN: 02142050  
DIN: 00049315

Place: Pune  
Date: May 26, 2017

Vidya Shembekar  
Company Secretary  
M. No. ACS 8944

Sanjay S. Math  
Managing Director  
DIN: 01874086