

# Balance Sheet

As at 31 March 2017

Particulars	Note No.	(All amounts in ₹ Lakhs, unless otherwise stated)		
		March 31, 2017	March 31, 2016	April 1, 2015
<b>A ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Property, plant and equipment	6.1	85,166.25	84,697.98	86,457.77
(b) Capital work-in-progress	6.1	2,174.85	661.55	1,039.75
(c) Intangible assets	6.2	346.56	266.62	318.81
(d) Financial assets				
i) Investments	7	116,560.86	64,849.92	66,480.87
ii) Loans	8	1.26	0.45	2.09
iii) Other financial asset	9	5,731.85	5,243.49	135.16
(e) Current tax assets (net)		4,072.47	708.05	4,370.21
(f) Other non-current assets	10	3,624.20	1,735.02	1,373.05
<b>Sub-total non-current assets</b>		<b>217,678.30</b>	158,163.08	160,177.71
<b>2 Current assets</b>				
(a) Inventories	11	55,740.03	44,722.23	55,865.11
(b) Financial assets				
i) Investments	12	5,655.79	16,870.89	5,559.51
ii) Trade receivables	13	5,249.29	1,762.93	4,870.45
iii) Cash and cash equivalents	14	1,634.44	1,041.16	1,230.02
iv) Loans	15	18.76	22.86	16.08
(c) Current tax assets (net)		-	1,781.04	1,759.05
(d) Other current assets	16	9,277.39	10,501.81	10,511.15
<b>Sub-total current assets</b>		<b>77,575.70</b>	76,702.92	79,811.37
<b>3 Non-current assets held for sale</b>	17	-	-	75.00
<b>Total assets</b>		<b>295,254.00</b>	234,866.00	240,064.08
<b>B EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
(a) Equity share capital	18	12,409.54	12,409.54	12,409.54
(b) Other equity	19	216,729.71	1,44,575.41	123,379.07
<b>Total equity</b>		<b>229,139.25</b>	156,984.95	135,788.61
<b>LIABILITIES</b>				
<b>2 Non current liabilities</b>				
(a) Financial liabilities				
i) Borrowings	20	-	-	18,328.52
ii) Other financial liabilities	21	34.90	39.21	39.01
(b) Provisions	22.1	1,114.63	1,121.70	864.12
(c) Deferred tax liabilities (net)	24	13,161.07	12,760.79	11,193.90
(d) Government grants	23	6,134.62	5,275.74	-
<b>Sub-total non-current liabilities</b>		<b>20,445.22</b>	19,197.44	30,425.55
<b>3 Current liabilities</b>				
(a) Financial liabilities				
i) Borrowings	25	9,418.47	11,171.20	40,340.14
ii) Trade payables	26	22,747.86	24,318.75	20,000.11
iii) Other financial liabilities	27	5,559.12	14,422.71	8,219.94
(b) Other current liabilities	28	7,275.69	8,230.83	5,197.21
(c) Provisions	22.2	123.06	109.41	92.52
(d) Government grants	23	545.33	430.71	-
<b>Sub-total current liabilities</b>		<b>45,669.53</b>	58,683.61	73,849.92
<b>Total liabilities</b>		<b>66,114.75</b>	77,881.05	104,275.47
<b>Total equity and liabilities</b>		<b>295,254.00</b>	234,866.00	240,064.08

Summary of significant accounting policies 3  
Notes to financial statements form an integral part of financial statements.

As per our report of even date For FINOLEX INDUSTRIES LIMITED  
For M/s. P. G. Bhagwat  
Chartered Accountants  
FRN 101118W

Abhijeet Bhagwat  
Partner  
M.No. 136835

Anil V. Whabi  
Director - Finance & CFO  
DIN: 00142052

Prakash P. Chhabria  
Executive Chairman  
DIN: 00016017

Sanjay Asher  
Kanaiyalal N. Atmaramani  
Ritu P. Chhabria  
Dara N. Damania  
Shrikrishna N. Inamdar  
Prabhakar D. Karandikar  
Dr. Sunil U. Pathak

DIN: 00008221  
DIN: 00129768  
DIN: 00062144  
DIN: 00403834  
DIN: 00025180  
DIN: 02142050  
DIN: 00049315

Place: Pune  
Date: May 26, 2017

Vidya Shembekar  
Company Secretary  
M. No. ACS 8944

Sanjay S. Math  
Managing Director  
DIN: 01874086