

# Consolidated Statement of profit and loss

for the year ended March 31, 2017

(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	Note No.	2016-17	2015-16
<b>Income</b>			
I Revenue from Operations	29	298,763.71	284,312.39
II Other income	30	2,317.92	3,871.32
<b>III Total Income (I+II)</b>		<b>301,081.63</b>	288,183.71
<b>IV Expenses</b>			
Cost of materials and components consumed	31	205,374.42	197,552.40
Changes in inventories of finished goods, stock-in-trade and work-in-progress	32	(5,890.69)	3,337.79
Employee benefit expenses	33	10,489.24	9,249.89
Finance costs	34	1,534.47	4,470.97
Depreciation and amortisation expense	35	5,504.62	5,057.37
Other expenses	36	32,489.02	33,728.60
<b>Total expenses (IV)</b>		<b>249,501.08</b>	253,397.02
<b>V Profit before share of (profit)/loss of an associate, exceptional items and tax (I-V)</b>		<b>51,580.55</b>	34,786.69
VI Share of (profit)/loss of an associate before tax		(932.42)	(1,048.55)
VII Exceptional items	46	-	(2,447.79)
<b>VIII Profit before tax (V-(VI+VII))</b>		<b>52,512.97</b>	38,283.03
<b>IX Tax Expense</b>			
Current tax	24	16,362.56	10,746.67
Deferred tax	24	665.68	1,759.19
<b>X Profit for the period (VIII-IX)</b>		<b>35,484.73</b>	25,777.17
<b>XI Other Comprehensive Income (OCI)</b>			
<b>A Items that will not be reclassified to profit or loss</b>			
A (i) Re-measurement of defined benefit plans		(109.59)	(38.48)
Income tax effect		37.93	13.32
A (ii) Equity instruments through OCI		51,850.02	(1,004.21)
Income tax effect		105.92	39.47
A (iii) Share of other comprehensive income of associate accounted for using the equity method		(5.75)	(0.65)
<b>Net items of OCI not to be reclassified to profit or loss</b>		<b>51,878.53</b>	(990.55)
<b>B Items that will be reclassified to profit or loss</b>			
B(i) Items that will be reclassified to profit or loss		-	-
Income tax effect		-	-
<b>Net items of OCI to be reclassified to profit or loss (Total of XI-A +XI-B)</b>		<b>-</b>	<b>-</b>
<b>XII Total Comprehensive Income for the period (X+XI)</b>		<b>87,363.26</b>	24,786.62
<b>XIII Earnings per equity share (for continuing operation)</b>	38	<b>28.59</b>	20.77
Basic ₹		28.59	20.77
Diluted ₹			

Summary of significant accounting policies 3  
Notes to financial statements form an integral part of financial statements.

As per our report of even date For FINOLEX INDUSTRIES LIMITED  
For M/s. P. G. Bhagwat  
Chartered Accountants  
FRN 101118W

Abhijeet Bhagwat  
Partner  
M.No. 136835

Anil V. Whabi  
Director - Finance & CFO  
DIN: 00142052

Prakash P. Chhabria  
Executive Chairman  
DIN: 00016017

Sanjay Asher  
Kanaiyalal N. Atmaramani  
Ritu P. Chhabria  
Dara N. Damania  
Shrikrishna N. Inamdar  
Prabhakar D. Karandikar  
Dr. Sunil U. Pathak

DIN: 00008221  
DIN: 00129768  
DIN: 00062144  
DIN: 00403834  
DIN: 00025180  
DIN: 02142050  
DIN: 00049315

Place: Pune  
Date: May 26, 2017

Vidya Shembekar  
Company Secretary  
M. No. ACS 8944

Sanjay S. Math  
Managing Director  
DIN: 01874086