

Statement of Changes in Equity

for the year ended March 31, 2017

A. Equity Share Capital

	2016-17	2015-16
Balance as at beginning of the year	12,409.54	12,409.54
Changes in equity share capital during the year	-	-
Balance as at end of the year	12,409.54	12,409.54

B. Other Equity

	Reserves and Surplus					Items of OCI	Total
	Securities premium	Retained earnings	General reserve	Share capital buyback reserve	Debenture redemption reserve	Equity instruments through OCI	
As at 1 April 2016	15,126.81	90,510.41	31,950.22	2,517.93	7,500.00	(964.74)	146,640.63
Profit for the period		35,484.73					35,484.73
Other Comprehensive Income for the year							-
Remeasurement gains (losses) on defined benefit plan (Refer Note 39)		(71.66)					(71.66)
Share of other comprehensive income of associate accounted for using the equity method		5.75					5.75
Gains (losses) on equity instruments designated at FVOCI						51,955.94	51,955.94
Total comprehensive income	15,126.81	125,929.23	31,950.22	2,517.93	7,500.00	50,991.20	234,015.39
Dividends (Refer Note 19)		(12,409.54)					(12,409.54)
Dividend distribution tax (Refer Note 19)		(2,538.32)					(2,538.32)
Transfer from Debenture redemption reserve			7,500.00		(7,500.00)		-
At 31 March 2017	15,126.81	110,981.37	39,450.22	2,517.93	-	50,991.20	219,067.53

For the year ended March 31, 2016

	Reserves and Surplus					Items of OCI	Total
	Securities premium	Retained earnings	General reserve	Share capital buyback reserve	Debenture redemption reserve	Equity instruments through OCI	
As at 1 April 2015	15,126.81	72,012.20	27,950.22	2,517.93	7,500.00		125,107.16
Profit for the period		25,777.17					25,777.17
Other comprehensive income for the year							-
Remeasurement gains (losses) on defined benefit plan		(25.16)					(25.16)
Share of other comprehensive income of associate accounted for using the equity method		0.65					0.65
Gains (losses) on equity instruments designated at FVOCI						(964.74)	(964.74)
Total comprehensive income	15,126.81	97,764.86	27,950.22	2,517.93	7,500.00	(964.74)	149,895.08
Dividends (Refer Note 19)		(2,481.91)					(2,481.91)
Dividend distribution tax (Refer Note 19)		(493.23)					(493.23)
Transfer from retained earnings		(4,000.00)	4000				-
Reversal of Impairment allowance on Investment		(279.31)					(279.31)
Claim of subsidy during the period							-
At 31 March 2016	15,126.81	90,510.41	31,950.22	2,517.93	7,500.00	(964.74)	146,640.63

Summary of significant accounting policies 3
Notes to financial statements form an integral part of financial statements.

As per our report of even date For FINOLEX INDUSTRIES LIMITED
For M/s. P. G. Bhagwat
Chartered Accountants
FRN 101118W

Abhijeet Bhagwat
Partner
M.No. 136835

Anil V. Whabi
Director - Finance & CFO
DIN: 00142052

Prakash P. Chhabria
Executive Chairman
DIN: 00016017

Sanjay Asher
Kanaiyalal N. Atmaramani
Ritu P. Chhabria
Dara N. Damania
Shrikrishna N. Inamdar
Prabhakar D. Karandikar
Dr. Sunil U. Pathak

DIN: 00008221
DIN: 00129768
DIN: 00062144
DIN: 00403834
DIN: 00025180
DIN: 02142050
DIN: 00049315

Place: Pune
Date: May 26, 2017

Vidya Shembekar
Company Secretary
M. No. ACS 8944

Sanjay S. Math
Managing Director
DIN: 01874086