

Consolidated Balance Sheet

As at 31 March 2017

(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	Note No.	March 31, 2017	March 31, 2016	April 1, 2015
A ASSETS				
1 Non-current assets				
(a) Property, plant and equipment	6.1	85,166.24	84,697.97	86,457.77
(b) Capital work-in-progress	6.1	2,174.85	661.55	1,039.75
(c) Intangible assets	6.2	346.56	266.62	318.81
(d) Financial assets				
i) Investments	7	120,702.49	68,517.68	69,590.37
ii) Loans	8	1.26	0.45	2.09
iii) Other financial asset	9	5,731.85	5,243.49	135.16
(e) Current tax assets (net)		4,072.47	708.05	4,370.21
(f) Other non-current assets	10	3,624.20	1,735.02	1,373.05
Sub-total non-current assets		221,819.92	161,830.83	163,287.21
2 Current assets				
(a) Inventories	11	55,740.03	44,722.23	55,865.11
(b) Financial assets				
i) Investments	12	5,655.79	16,870.89	5,559.51
ii) Trade receivables	13	5,249.29	1,762.93	4,870.45
iii) Cash and cash equivalents	14	1,634.44	1,041.16	1,230.02
iv) Loans	15	18.76	22.86	16.08
(c) Current tax assets (net)		-	1,781.04	1,759.05
(d) Other current assets	16	9,277.39	10,501.81	10,511.15
Sub-total current assets		77,575.70	76,702.92	79,811.37
3 Non-current assets held for sale	17	-	-	75.00
Total assets		299,395.62	238,533.75	243,173.58
B EQUITY AND LIABILITIES				
1 Equity				
(a) Equity share capital	18	12,409.54	12,409.54	12,409.54
(b) Other equity	19	219,067.53	146,640.63	125,107.16
Total equity		231,477.07	159,050.17	137,516.70
LIABILITIES				
2 Non current liabilities				
(a) Financial liabilities				
i) Borrowings	20	-	-	18,328.52
ii) Other financial liabilities	21	34.90	39.21	39.01
(b) Provisions	22.1	1,114.63	1,121.70	864.12
(c) Deferred tax liabilities (net)	24	14,964.87	14,363.32	12,575.31
(d) Government grants	23	6,134.62	5,275.74	-
Sub-total non-current liabilities		22,249.02	20,799.97	31,806.96
3 Current liabilities				
(a) Financial liabilities				
i) Borrowings	25	9,418.47	11,171.20	40,340.14
ii) Trade payables	26	22,747.86	24,318.75	20,000.11
iii) Other financial liabilities	27	5,559.12	14,422.71	8,219.94
(b) Other current liabilities	28	7,275.69	8,230.83	5,197.21
(c) Provisions	22.2	123.06	109.41	92.52
(d) Government grants	23	545.33	430.71	-
Sub-total current liabilities		45,669.53	58,683.61	73,849.92
Total liabilities		67,918.55	79,483.58	105,656.88
Total equity and liabilities		299,395.62	238,533.75	243,173.58

Summary of significant accounting policies 3
Notes to financial statements form an integral part of financial statements.

As per our report of even date For FINOLEX INDUSTRIES LIMITED
For M/s. P. G. Bhagwat
Chartered Accountants
FRN 101118W

Abhijeet Bhagwat
Partner
M.No. 136835

Anil V. Whabi
Director - Finance & CFO
DIN: 00142052

Prakash P. Chhabria
Executive Chairman
DIN: 00016017

Sanjay Asher
Kanaiyalal N. Atmaramani
Ritu P. Chhabria
Dara N. Damania
Shrikrishna N. Inamdar
Prabhakar D. Karandikar
Dr. Sunil U. Pathak

DIN: 00008221
DIN: 00129768
DIN: 00062144
DIN: 00403834
DIN: 00025180
DIN: 02142050
DIN: 00049315

Place: Pune
Date: May 26, 2017

Vidya Shembekar
Company Secretary
M. No. ACS 8944

Sanjay S. Math
Managing Director
DIN: 01874086