

Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

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FIL/SEC/DT/SE/2018-19/41

13th August, 2018

National Stock Exchange of India Limited Manager – Listing Department 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051	BSE Limited Manager – Listing Department Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001
Scrip Code: Equity: FINPIPE	Scrip Code: Equity: 500940/FINOLEXIND

Sub: Publication of Unaudited Financial Results for the quarter ended 30th June, 2018

Ref: Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the subject referred regulations, we enclose herewith the newspaper clippings of the Unaudited Financial Results of the Company for the quarter ended 30th June, 2018 published on 13th August, 2018, in the Financial Express- All India edition and Lok Satta- Pune edition.

You are requested to kindly take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**

Devang Trivedi
Company Secretary

Encl: As above

FINOLEX INDUSTRIES LIMITED

CIN: L40108PN1981PLCO24153

Registered Office : Gat No. 399, Village Urse, Taluka Maval, Pune - 410 506. CIN: L40108PN1981PLCO24153
Tel No.02114-237251 Fax No.02114-237252 E-mail: investors@finolexind.com Website : www.finolexpipes.com

Statement of Unaudited Standalone Financial Results for the quarter ended 30th June, 2018.

Rs. in lakhs

Sr. No.	Particulars	Quarter Ended		Year Ended
		30-06-2018 Unaudited	31-03-2018 Audited	31-03-2018 Audited
1a	Revenue from Operations (including excise duty upto 30.06.2017)	82,784.73	80,912.51	283,140.60
1b	Other income	1,372.89	275.71	2,532.40
1	Total income	84,157.62	81,188.22	285,673.00
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	18,618.33	17,170.68	43,883.07
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	15,828.33	17,170.68	43,883.07
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	10,330.14	12,084.66	29,854.48
5	Total Comprehensive Income for the period [Comprising of Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(6,343.25)	4,620.93	64,494.03
6	Paid up Equity share capital (Face value Rs. 10 per share)	12,409.54	12,409.54	12,409.54
7	Reserves (excluding Revaluation Reserve)	-	-	264,047.33
8	Earnings per share (of Rs. 10/- each) (for continuing operations) not annualised:			
	Basic:	8.32	9.75	24.06
	Diluted:			

Notes :-

- The above results have been reviewed by audit committee and approved by the Board at their respective meetings held on 11th August, 2018
- (a) Revenue from operations includes excise duty collected for previous corresponding Quarter ended 30 June 2017 as per guidelines prescribed in Ind As 18 "Revenue" From 1st July 2017, as per the said guidelines. Goods and Service Tax (GST) charged is excluded from Revenue from operation and to that extent the revenues are not comparable. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows.

	30-06-2018 Unaudited	31-03-2018 Audited	30-06-2017 Unaudited	31-03-2018 Audited
Revenue from Operations	82,784.73	80,912.51	73,065.68	273,778.80

- (b) The cost of raw material consumed excludes excise duty. The excise duty paid has been disclosed separately on the face of statement of financial results.
- The above results include exceptional item of Rs.2790 Lakhs towards settlement of derivative claims against the Company disclosed as contingent liability as at 31st March, 2018. There are no more claims or liabilities on account of derivatives
- The financial figures of the last quarter i.e. quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year ended on 31st March, 2018 and the published year to date figures upto third quarter ended i.e. 31st December, 2017 of the previous financial year.
- The limited review of the financial results for the quarter ended 30th June, 2018, pursuant to regulation 33(3)(c) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [i.e. SEBI (LODR)] had been carried out by the statutory auditors
- Previous periods' figures have been re-grouped wherever necessary, to conform to the current period's classification.
- The above is an extract of the detailed format of the Unaudited Financial Results for the quarter ended 30th June, 2018 filed with stock exchanges under Regulation 33 of the SEBI (LODR). The full format of the said results are available on the websites of the stock exchanges (www.nseindia.com and www.bseindia.com) and on the Company's website (www.finolexpipes.com).

By order of the Board of Directors
For Finolex Industries Limited
Prakash P. Chhabria
Executive Chairman
DIN : 00016017

Pune
11th August, 2018



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FINOLEX INDUSTRIES LIMITED

CIN: L40108PN1981PLCO24153

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		Unaudited	Audited	Unaudited	Audited
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1b	Other income	1,372.89	275.71	384.27	2,532.40
1	Total income	84,157.62	81,188.22	82,811.75	285,673.00
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7	Reserves (excluding Revaluation Reserve)	-	-	-	264,047.33
8	Earnings per share (of Rs.10/- each) (for continuing operations) not annualised :				
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By order of the Board of Directors
For Finolex Industries Limited
Prakash P. Chhabra
Executive Chairman
DIN : 00016017

Pune
11th August, 2018



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